

PAYMENTS.		£	s.	d.
Withdrawals		551,963	3	11
Transfers to Treasury re National Savings Campaign		60,900	0	0
Purchases of National Savings bonds		15,673	17	6
Interest paid and credited to depositors' accounts and Staff Provident Fund		33,537	13	10
Advances made		78,566	16	6
National Savings investments and New Zealand Government inscribed stock purchased		61,564	7	6
Furniture purchased		52	8	0
Management administration charges, including salaries, audit fees, and trustees' fees		4,905	11	0
Bank rates, fire, and war insurance		184	2	10
Advertising, printing, and stationery		722	10	6
Donations		1,245	5	0
Income and national and social security taxation		5,638	16	7
Expenses inspecting and maintaining securities		499	14	11
Insurance and rates advances to borrowers		163	11	5
War-damage premiums paid on bank premises: Properties and mortgagors		1,163	14	6
Working-expenses re properties taken over by bank		306	14	2
Transfers of National Savings deposits and interest paid to depositors		326	19	6
Lodgments with Bank of New Zealand on fixed deposit		50,000	0	0
Cash and bank balance		50,535	3	8
		<u>£917,950</u>	<u>11</u>	<u>4</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1942.

Dr.		£	s.	d.
Interest credited to depositors' accounts		33,310	6	9
Management expenses and charges, including expenses inspecting bank securities, less valuation fees received		6,851	6	2
Depreciation written off		415	2	0
Amounts written off bank mortgages		950	0	0
Net profit, transferred to Profit and Loss Appropriation Account		7,658	9	1
		<u>£49,185</u>	<u>4</u>	<u>0</u>

Cr.		£	s.	d.
Interest received and accrued on mortgages and investments		49,145	16	6
Profit on realization of bank properties		39	7	6
		<u>£49,185</u>	<u>4</u>	<u>0</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1942.

Dr.		£	s.	d.
Donations		245	5	0
Transfer to Taxation Reserve		5,500	0	0
Balance carried down		60,251	1	1
		<u>£65,996</u>	<u>6</u>	<u>1</u>

Cr.		£	s.	d.
Balance, 1st April, 1941		57,756	19	11
Premiums on New Zealand Government inscribed stock converted		514	7	0
Refund scholarship money not expended		66	10	1
Net profit for year transferred		7,658	9	1
		<u>£65,996</u>	<u>6</u>	<u>1</u>

Balance carried down £60,251 1 1

BALANCE-SHEET AS AT 31ST MARCH, 1942.

Liabilities.		£	s.	d.	£	s.	d.
Amount at Credit of depositors—							
Ordinary	1,236,921	3	10				
National Savings Accounts	76,632	10	7				
Staff Provident Fund					1,313,553	14	5
Sundry creditors—							
Post Office Savings-bank Account: National Savings bonds	5,337	10	0				
Suspense: Interest (National Savings investments)	705	11	0				
Reserves—							
Property and Investment Fluctuation Reserve	4,375	0	0				
Taxation	5,314	8	2				
					9,689	8	2
Profit and Loss Appropriation Account: Balance					60,251	1	1
					<u>£1,395,169</u>	<u>9</u>	<u>1</u>

Assets.		£	s.	d.	£	s.	d.
Cash and bank balances—							
Cash on hand	12,969	15	2				
Cash at Bank of New Zealand: Current Account	37,565	8	6				
On fixed deposit, including accrued interest	117,697	5	7				
Cash on deposit, Post Office Savings-bank	2,152	10	0				
					170,384	19	3

Investments—		£	s.	d.	£	s.	d.
New Zealand Government inscribed stock (par value, £175,565)		175,015	0	0			
New Zealand Government war loan (par value, £37,780)		34,389	7	6			
State Advances Corporation stock (at par)		5,000	0	0			
National Savings Account and bonds		7,450	0	0			
Local-body debentures (at par)		32,531	11	0			
Interest accrued thereon		2,064	11	1			
					256,450	9	7

Advances—		£	s.	d.	£	s.	d.
Loans on first mortgage of freehold property: Principal		863,003	17	2			
Rates and insurance premiums (including war damage) advanced still owing at 31st March, 1942		187	11	2			
Interest due but not yet paid		2,124	9	3			
Interest accrued		3,438	0	1			
					868,753	17	8

Bank premises and land	11,302	17	6				
Less depreciation	131	18	0				
					11,170	19	6

Office plant, fittings, and furnishings	1,954	2	1				
Additions during year	52	8	0				
					2,006	10	1
Less depreciation	170	14	0				
					1,835	16	1
Less Depreciation Reserve	1,549	6	4				
					286	9	9

Properties taken over by bank—							
Book value	7,577	10	0				
Less depreciation and amounts written off	242	6	8				
					7,335	3	4

Stocks of National Savings bonds on hand				5,337	10	0	
National Savings invested in Government stock				75,450	0	0	
				<u>£1,395,169</u>	<u>9</u>	<u>1</u>	

G. E. DINNISS, Manager.
 C. LASH, Accountant.
 W. C. WESTON, President.
 C. E. BELLINGER, Deputy President.
 L. A. NOLAN
 E. P. WEBSTER } Trustees.
 P. E. STANTON
 JAMES McLEOD }

We, the undersigned, being auditors of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing Balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs at the date thereof in accordance with the requirements of the Savings-bank Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the Balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that the manager has certified that in his opinion all the requirements of the Savings-bank Act, 1908, and its amendments have been complied with, with the exceptions of sections 18, 20, and 50 of the principal Act, which has been observed to the extent that is practicable.

DUFF AND WYNARD, Public Accountants,
 Auditors.

New Plymouth, 27th April, 1942.

Approved—
 B. C. ASHWIN, Secretary to the Treasury,
 7th May, 1942.