

A. THOMAS, Manager.
 W. HILLIKER, Accountant.
 H. HART, President.
 JAS. W. DOVE, Deputy President.
 D. C. CAMERON
 M. CONNELLY
 JOHN H. F. HAMEL } Trustees.
 D. G. McMILLAN
 A. STEEL
 R. WALLS

We, J. S. McInnes and Sons, and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank, appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing Balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank, so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-bank Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the Savings-bank as at the date of the Balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that we have received from the manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-bank Act, 1908, and amendments have been complied with, excepting section 20 of the principal Act.

J. S. McINNES AND SONS } Auditors.
 JAS. BROWN AND CO.

Dunedin, 27th April, 1942.

Approved—

75 B. C. ASHWIN, Secretary to the Treasury,
 7th May, 1942.

INVERCARGILL SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1942:—

RECEIPTS.		£	s.	d.
Cash in hand and at banks, 1st April, 1941		296,421	0	0
Amount lodged by depositors		1,759,309	12	1
Interest received on—				
Mortgages		29,883	18	7
Fixed deposits		5,246	17	6
Government stock and debentures		13,302	11	2
Public-body debentures		3,764	7	6
Mortgages repaid during year		14,490	11	0
Investments matured		56,835	0	0
Bank premises: Rents		318	3	3
Property charges		312	1	10
Exchanges, fines, forms, and commission		41	13	11
		£2,179,925	16	10

PAYMENTS.		£	s.	d.
Invested on first mortgage during year		16,695	0	0
Repaid depositors		1,530,248	11	10
Purchase of stock and debentures		355,850	18	0
Charges and management expenses		9,931	17	3
Endowments and donations		285	0	0
Bank furniture		19	15	0
Property charges		610	9	8
Premium and brokerage on purchased stocks and bonds		572	4	3
Cash in hand and at banks		263,712	0	10
Cash at Post Office Savings-bank		2,000	0	0
		£2,179,925	16	10

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1942.

Dr.		£	s.	d.
Interest paid to depositors		37,198	6	4
Depreciation		1,192	15	0
Charges and management expenses		7,963	9	1
Written-off mortgages		2,800	6	9
Debenture Premium Account		572	4	3
Income-tax		1,533	2	8
Social and national security charges		435	5	6
Balance to Appropriation Account		1,234	15	6
		£52,930	5	1

Cr.		£	s.	d.
Interest on investments received and accrued		52,620	15	1
Bank premises: Rents received and accrued		309	10	0
		£52,930	5	1

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1942.

Dr.		£	s.	d.
Donations		285	0	0
Balance		32,568	4	4
		£32,853	4	4

Cr.		£	s.	d.
Balance, Profit and Loss Account, 1st April, 1941		31,618	8	10
Transfer from Profit and Loss Account		1,234	15	6
		£32,853	4	4

BALANCE-SHEET FOR YEAR ENDED 31ST MARCH, 1942.

Liabilities.		£	s.	d.
Amount at credit of depositors		1,620,184	2	8
Interest Suspense Account		20,000	0	0
Investment Fluctuation Account		1,591	1	0
Property Suspense Account		356	2	10
Income-tax Reserve Account		750	0	0
Profit and Loss Appropriation Account		32,568	4	4
		£1,675,449	10	10

Assets.		£	s.	d.
Bank premises		20,302	0	0
Less depreciation		1,015	0	0
		19,287	0	0
Bank furniture		1,769	15	0
Less depreciation		177	15	0
		1,592	0	0
National Bank and Bank of New Zealand current accounts		46,350	2	1
National Bank and Bank of New Zealand Deposit Accounts		199,000	0	0
Accrued interest		1,100	19	2
		200,100	19	2
Invested first mortgage of freehold lands		687,564	0	2
Accrued interest		10,242	11	6
		697,806	11	8
New Zealand Government stocks and debentures		583,433	4	6
Accrued interest		3,516	10	5
		586,949	14	11
Public-body debentures		100,300	0	0
Accrued interest		916	15	1
		101,216	15	1
Deposit, Post Office Savings-bank		2,000	0	0
Accrued interest		34	7	6
		2,034	7	6
National Savings Account		1,000	0	0
Sundry debtors		702	19	5
Rents accrued		47	2	3
Cash in hand		18,361	18	9
		£1,675,449	10	10

N. A. BRODRICK, Manager.
 N. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

WILLIAM A. OTT, President.
 ADAM HAMILTON, Deputy-President.
 R. M. STRANG
 W. M. C. DENHAM
 THOS. O'BYRNE } Trustees.
 D. W. STALKER
 R. H. BRODRICK
 D. M. MALLOCH

We, Cuthbertson and Osborne, being the auditors of the Invercargill Savings-bank, appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that the manager has certified that all the requirements of the Savings-bank Act, 1908, and amendments have been complied with, with the exception of section 18 (subsection 1) and sections 20 and 50.

CUTHBERTSON AND OSBORNE.

D. CUTHBERTSON, F.P.A.N.Z. } Auditors.
 GEO. OSBORNE, C.A.

Invercargill, 23rd April, 1942.

Approved—

B. C. ASHWIN, Secretary to the Treasury,
 7th May, 1942.