

AUCKLAND SAVINGS-BANK.

STATEMENT of the Receipts and Payments for the year ended 31st March, 1942:—

RECEIPTS.		
Balance as at 1st April, 1941 (cash in hand and at Bank of New Zealand) ..	£	s. d.
Received from depositors ..	1,439,893	9 0
Provident Fund contributions (employees on military service) ..	5,147,526	9 10
Mortgagors' Suspense Account ..	36	3 7
Interest on—	4,043	1 1
Mortgages ..	179,523	18 4
New Zealand Government inscribed stock ..	148,687	1 8
Local-body debentures ..	63,967	11 0
Bank of New Zealand current account ..	17,881	2 6
Mortgage principal repaid ..	324,959	8 6
Local-body debentures repaid ..	53,675	15 2
Buildings and property (sale of land, &c.) ..	225	0 0
Rent ..	883	17 6
Mortgage inspection fees ..	797	10 6
Mortgage sundries ..	7,646	11 7
Debenture Interest Suspense Account ..	1,253	2 7
Home-safe hire fees ..	122	15 0
Safe-custody fees ..	130	8 6
Exchange and commission ..	334	4 0
Bad debts recovered ..	5,293	1 0
Securities Realization Account ..	5,541	7 2
National Savings—		
Deposits ..	146,373	10 11
Interest Suspense Account ..	2,472	18 5
Bonds ..	86,438	12 6
	<u>£7,637,707</u>	<u>0 4</u>

PAYMENTS.		
Repaid to depositors ..	£	s. d.
Provident Fund ..	4,610,887	8 10
Mortgagors' Suspense Account ..	500	2 6
Advances on—	3,331	19 0
Mortgage ..	273,732	5 9
New Zealand Government inscribed stock ..	923,207	6 0
Local-body debentures ..	107,900	0 0
Charges ..	51,977	4 9
Income-tax ..	44,331	7 0
Social security and national security taxes ..	8,811	5 8
Buildings and property ..	3,909	6 0
Furniture and fittings ..	847	19 6
Rent ..	25	0 0
Donations ..	2,050	0 0
Mortgage sundries ..	7,114	19 0
Debenture premiums and charges ..	1,806	15 1
Debenture Interest Suspense Account ..	1,047	15 8
Securities Realization Account ..	3,303	1 3
National Savings—		
Interest and repayments ..	565	18 2
Interest Suspense Account ..	263	15 0
New Zealand Government inscribed stock ..	147,000	0 0
Bonds ..	86,438	12 6
Balance, current account, ..	£	s. d.
Bank of New Zealand ..	1,284,730	12 7
Balance, cash in hand ..	73,924	6 1
	<u>£1,358,654</u>	<u>18 8</u>
	<u>£7,637,707</u>	<u>0 4</u>

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1942.

Dr.					
Interest added on—	£	s. d.	£	s. d.	
Depositors' closed accounts ..	3,895	7 4			
Depositors' open accounts ..	268,062	2 0			
			271,957	9 4	
Provident Fund accounts ..			3,303	13 0	
Balance: Gross profit ..			138,295	7 9	
			<u>£413,556</u>	<u>10 1</u>	
Cr.					
Interest on—	£	s. d.	£	s. d.	
Mortgages ..	177,028	1 4			
New Zealand Government inscribed stock ..	153,506	6 1			
Local-body debentures ..	63,817	10 2			
Bank of New Zealand current account ..	17,881	2 6			
			412,233	0 1	
Rent ..			858	17 6	
Safe-custody fees ..			130	8 6	
Exchange ..			334	4 0	
			<u>£413,556</u>	<u>10 1</u>	

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1942.

Dr.					
Charges—	£	s. d.	£	s. d.	
Ordinary ..	51,399	9 3			
Provident Fund ..	4,985	13 5			
			56,385	2 8	
Bad debts written off ..			5,275	10 0	
Depreciation on—					
Buildings ..	2,184	6 0			
Furniture and fittings ..	847	19 6			
Home safes ..	150	0 0			
			3,182	5 6	
Balance, Appropriation Account: Net profit ..			80,335	6 4	
			<u>£145,178</u>	<u>4 6</u>	
Cr.					
Gross profit ..			138,295	7 9	
Bad debts recovered ..			5,293	1 0	
Surpluses on securities realized ..			1,589	15 9	
			<u>£145,178</u>	<u>4 6</u>	
APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1942.					
Dr.					
Debenture premiums and charges ..			1,806	15 1	
Donations ..			2,050	0 0	
Transfer to Reserve and Investment Fluctuation Account ..			25,000	0 0	
Reserve for—	£	s. d.			
Income-tax ..	41,886	0 0			
Social and national security taxes ..	8,114	0 0			
			50,000	0 0	
Balance ..			12,145	18 7	
			<u>£91,002</u>	<u>13 8</u>	
Cr.					
Balance—	£	s. d.			
1st April, 1941 ..	10,667	7 4			
Profit and Loss Account: Net profit ..	80,335	6 4			
			<u>£91,002</u>	<u>13 8</u>	

BALANCE-SHEET FOR YEAR ENDED 31ST MARCH, 1942.

Liabilities.					
Amount at credit of depositors—	£	s. d.	£	s. d.	
Savings-bank Department ..	10,179,731	19 5			
Thrift Clubs Department ..	69,460	19 5			
Penny Bank Department ..	13,014	15 7			
Schools' Banks Department ..	21,589	19 11			
			10,283,797	14 4	
National Savings—					
Total of depositors' accounts ..	192,929	8 2			
Increase for year in Schools' Banks balances ..	1,267	1 2			
			194,196	9 4	
National Savings: Interest Suspense Account ..			1,567	6 10	
Deposit fees on home safes ..			1,867	4 0	
Staff Provident Fund Account ..			72,000	4 5	
Reserve and Investment Fluctuation Account ..			1,050,000	0 0	
Reserves for taxation ..			59,595	12 9	
Profit and Loss Appropriation Account ..			12,145	18 7	
			<u>£11,675,170,10</u>	<u>3</u>	

Assets.					
First mortgages on freehold securities ..	£	s. d.	£	s. d.	
Interest accrued due ..	3,819,853	9 1			
	18,838	4 2			
			3,838,691	13 3	
New Zealand Government inscribed stock ..	4,240,637	5 3			
New Zealand Government inscribed stock (War Loan) ..	250,425	4 0			
Interest accrued ..	42,722	14 9			
			4,533,785	4 0	
National Savings—					
New Zealand Government inscribed stock ..	193,000	0 0			
Cash in hand ..	1,196	9 4			
			194,196	9 4	
Local-body debentures ..	1,626,235	9 7			
Interest accrued ..	19,704	1 3			
			1,645,939	10 10	
Securities in course of realization (net) ..			29,499	3 6	
Premises and property ..			72,500	0 0	
Furniture and fittings ..			2,500	0 0	
Home safes ..			600	0 0	
Cash in hand and at bankers ..			1,357,458	9 4	
			<u>£11,675,170</u>	<u>10 3</u>	

F. E. SUTHERLAND, Manager.