

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of January, 1942.

Present :

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows:—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
- (3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

| First Column. Name of Local Authority. | Second Column. Name of Loan. | Third Column. Amount of Loan. | Fourth Column. Term of Loan (Years). | Fifth Column. Rate of Interest. |
|---|---|----------------------------------|---|------------------------------------|
| Nelson Hospital Board | Nelson Hospital Extensions Loan No. 1, 1941 | £ 45,000 | 20 | £ s. d. 3 15 0 |
| Southland Hospital Board | Gore Hospital Building Loan, 1941 .. | 8,000 | 20 | 3 12 6 |
| Wanganui Hospital Board | Capital Expenditure Loan, 1941 .. | 1,600 | 20 | 3 15 0 |

T. R. AICKIN,

Acting Clerk of the Executive Council.

(T. 40/416/6.)

The South-western Side of Portion of Maryhill Terrace, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of January, 1942.

Present :

THE HON. W. NASH PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of every other power in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the eighth day of December, one thousand nine hundred and forty-one, viz. :—

"That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the south-western side of portion of Maryhill Terrace adjoining Lot 15, D.P. 1055, Glen Estate, such land being comprised and described in Certificate of Title, Register-book Volume 116, folio 7";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-western side of the portion of Maryhill Terrace (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE south-western side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as Maryhill Terrace, fronting Lot 15, D.P. 1055, Glen Estate, being also part Section 68, Block VI, Town District. As the same is more particularly delineated on the plan marked P.W.D. 112623, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

T. R. AICKIN,

Acting Clerk of the Executive Council.

(P.W. 51/2363.)

The North-eastern Side of Portion of Todds Bush Valley Road, in the County of Waimea, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of January, 1942.

Present :

THE HON. W. NASH PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of every other power in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Waimea County Council on the tenth day of October, one thousand nine hundred and forty-one, viz. :—

"The Waimea County Council, being the local authority having control of the roads in the County of Waimea, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the north-eastern side of portion of Todds Bush Road adjoining part Section 21, District of Suburban North, Block V, Wakapuaka Survey District (C.T. 62/137)";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-eastern side of portion of Todds Bush Valley Road (described in the Schedule hereto), within a distance of thirty-three feet from the centre-line of the said portion of road.

SCHEDULE.

THE north-eastern side of all that portion of road situated in the Nelson Land District, County of Waimea, known as Todds Bush Valley Road, fronting part Section 21, District of Suburban North, Block V, Wakapuaka Survey District: As the same is more particularly delineated on the plan marked P.W.D. 112850, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

T. R. AICKIN,

Acting Clerk of the Executive Council.

(P.W. 51/2712.)