

Consenting to Land being taken for Public Works.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of July, 1942.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the land described in the Schedule hereto being taken for public works.

SCHEDULE.

SCHEDULE C.						
No.	Approximate Areas of the Pieces of Land permitted to be taken.	Being	Situated in Block	Situated in Survey District of	Shown on Plan	Coloured on Plan
6/1	A. R. P. 0 1 15.6	Part Allotment 57, Titirangi Parish .. (Borough of Mount Albert.)	IV	Titirangi ..	P.W.D. 111658/ 32101	Yellow.
	0 1 15.8	Part Lot 33, D.P. 3855, being part Allotment 10, Section 12, Suburbs of Auckland (Borough of One Tree Hill.) (Auckland R.D.)	I	Otahuhu ..	P.W.D. 112030/ 32085	"

In the North Auckland Land District; as the same are more particularly delineated on the plans marked and coloured as above-mentioned, and deposited in the office of the Minister of Public Works at Wellington.

C. A. JEFFERY, Clerk of the Executive Council.

(P.W. 28/31/4.)

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of June, 1942.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows :—

(1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.

(2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.

(3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
Patea Fire Board	Patea Fire Board Loan, 1942	£ 2,400	10	£ s. d. 3 15 0
South Canterbury Hospital Board	Tuberculosis and Isolation Blocks Loan, 1942	14,000	15	3 10 0

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council.

Consenting to the Raising of the Balance, £39,700, of the Auckland Transport Board's Loan of £500,000.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of June, 1942.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twentieth day of July, one thousand nine hundred and thirty-eight (hereinafter referred to as "the said Order in Council"), and subject to the determinations as to borrowing and repayment therein

set out, consent was given to the raising by the Auckland Transport Board (hereinafter referred to as "the said local authority") of the sum of five hundred thousand pounds (£500,000), by a loan to be known as "Transport Consolidated Redemption Loan, 1938" (hereinafter referred to as "the said loan") for the purpose of—

(a) Utilizing £460,000 for the purpose of (i) purchasing or completing the purchase of debentures issued in respect of the Auckland City Tramway Loan of £1,250,000; (ii) redeeming the balance of this loan at maturity; and (iii) reimbursing the Transport Fund Account for all moneys theretofore or thereafter paid or advanced by it in or towards the purchase or redemption of any of the said debentures; and