

Consenting to the Raising of a Loan of £294,000 by the Wellington City Council and prescribing the Conditions thereof.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of July, 1942.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wellington City Council (hereinafter called "the said local authority"), being desirous of raising the sum of two hundred and ninety-four thousand pounds (£294,000), by a loan to be known as "Wellington City Antecedent Liability Loan, 1923, Renewal Loan, 1943" (hereinafter called "the said loan"), for the purpose of repaying, to the extent that sinking funds are not available, a loan of £340,000 raised in London in 1923, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of two hundred and ninety-four thousand pounds (£294,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed fifteen (15) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,

Clerk of the Executive Council.

(T. 49/168/85.)

Varying the Determinations in respect of the Golden Bay Electric-power Board's Loan of £4,000.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of July, 1942.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the sixth day of May, one thousand nine hundred and forty-two, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Golden Bay Electric-power Board (hereinafter referred to as "the said local authority") of the sum of four thousand pounds (£4,000) by a loan to be known as "Cobb Supply Loan, 1941" (hereinafter referred to as "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that in lieu of repayment by equal aggregate annual or half-yearly instalments of principal and interest, as specified in clause three of the said Order in Council, the said loan shall be repaid by half-yearly instalments in the half-years set out in the first column of the Schedule hereunder

of the amounts set opposite each half-year in the second column of the said Schedule. Each such half-yearly instalment includes a repayment of principal amounting to one hundred pounds (£100) and a half-year's interest calculated at the rate of three pounds ten shillings (£3 10s.) per centum per annum, as specified in clause one of the said Order in Council, on the amount of principal outstanding immediately prior to the date of payment of such instalment.

SCHEDULE.

First Column. Half-year.	Second Column. Amount.	First Column. Half-year.	Second Column. Amount.
	£ s. d.		£ s. d.
1st ..	170 0 0	21st ..	135 0 0
2nd ..	168 5 0	22nd ..	133 5 0
3rd ..	166 10 0	23rd ..	131 10 0
4th ..	164 15 0	24th ..	129 15 0
5th ..	163 0 0	25th ..	128 0 0
6th ..	161 5 0	26th ..	126 5 0
7th ..	159 10 0	27th ..	124 10 0
8th ..	157 15 0	28th ..	122 15 0
9th ..	156 0 0	29th ..	121 0 0
10th ..	154 5 0	30th ..	119 5 0
11th ..	152 10 0	31st ..	117 10 0
12th ..	150 15 0	32nd ..	115 15 0
13th ..	149 0 0	33rd ..	114 0 0
14th ..	147 5 0	34th ..	112 5 0
15th ..	145 10 0	35th ..	110 10 0
16th ..	143 15 0	36th ..	108 15 0
17th ..	142 0 0	37th ..	107 0 0
18th ..	140 5 0	38th ..	105 5 0
19th ..	138 10 0	39th ..	103 10 0
20th ..	136 15 0	40th ..	101 15 0

C. A. JEFFERY,

Clerk of the Executive Council.

(T. 49/321/6.)

Government Member of the New Zealand Dairy Board appointed.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of July, 1942.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to section twenty-eight of the Marketing Act, 1936, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby appoint

William Ernest Scott, Esquire,

to be a member of the New Zealand Dairy Board, and doth hereby declare that the appointment hereby made shall take effect on and from the first day of August, one thousand nine hundred and forty-two.

C. A. JEFFERY,

Clerk of the Executive Council.

Notifying the Dates and Place for the Payment of Land-tax and Income-tax.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of July, 1942.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authority vested in him under the Land and Income Tax Act, 1923, and the Land and Income Tax (Annual) Act, 1942, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and determine that the respective duties leviable under the said Acts by way of land-tax and income-tax shall be paid on the days and dates set forth hereunder:—

Land-tax under section two of the Land and Income Tax (Annual) Act, 1942: In one sum on Wednesday, the thirtieth day of September, one thousand nine hundred and forty-two.

Income-tax under section three of the Land and Income Tax (Annual) Act, 1942: In one sum on Thursday, the 11th day of February, one thousand nine hundred and forty-three.

And, in further pursuance and exercise of the powers and authority aforesaid, and with the like advice and consent as aforesaid, His Excellency doth also determine that the place where the said duties of land-tax and income-tax shall be payable shall be the office of the Commissioner of Taxes, Wellington, and that notice to the foregoing effect shall be given by the said Commissioner accordingly.

C. A. JEFFERY,

Clerk of the Executive Council.