

Minister's Decisions under Sales Tax Act, 1932-33.

Customs Department, Wellington, 7th August, 1942.

IT is hereby notified for public information that the Minister of Customs has decided to interpret the Sales Tax Act, 1932-33 (hereinafter referred to as "the Act"), as under:—

It should be understood that the decisions contained herein may be revised from time to time in the light of further information which may be obtained by the Minister.

| Record No. | Decision of Minister. | | | | |
|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-------------------------------------------------------------------------------------------------------|---------------------|---------------------------------------------------------------------|
| | The following goods are to be regarded as (a) included or (b) not included under the items subject to sales tax at the rate of 10 per cent. only (under the provisions of subsection (1) of section 10 of the Customs Acts Amendment Act, 1942) set out in Column No. 1 (below):— | | | | |
| | Item. Column No. 1. | No. of Decision. | Goods regarded as included under Item. Column No. 2. | No. of Decision. | Goods not regarded as included under Item. Column No. 3. |
| C (s) 21/213 | Apparel, clothing, and hosiery, not including hats and other headwear except miners' and firemen's helmets | 49 | Furs wholly made up into apparel | 49 | Fur skins dressed or prepared, but not wholly made up into apparel. |
| C (s) 21/53 | .. | 49 | Covers and clothing for horses, cattle, and other animals. | | |
| C (s) 10/17/2 | .. | 49 | Hair nets of hair .. | 49 | Slumber caps. Snood nets. |
| C (s) 21/71 | .. | 49 | Laces for corsets. | | |
| C (s) 5/2 | .. | 49 | Nursery squares. | | |
| C (s) 10/17/2 | .. | 49 | Sanitary towels. | | |
| C (s) 8/9/2 | Blankets of wool or containing wool | 49 | Blankets of wool-felt, consisting of rectangular pieces of wool-felt with blanket stitch at each end. | | |
| C (s) 8/10 | .. | 49 | "Bush rugs," being coloured, woollen blankets, unfringed | 49 | Rugs, travelling. |
| C (s) 21/108 | Boots, shoes, sandals, slippers, and other footwear | 49 | Laces for boots and shoes. | | |
| C (s) 3/12 | .. | .. | .. | 49 | Lacings of leather, for belts or horse collars. |
| C (s) 21/108/2 | .. | 49 | Boot-protectors. | | |
| | | 49 | Boot-shanks of steel. | | |
| | | 49 | Heel and toe plates. | | |
| | | 49 | Heel grips of types suited for attachment to boots or shoes. | | |
| | | 49 | Heels of leather, rubber, or wood. | | |
| | | 49 | Heel supports. | | |
| | | 49 | Heel tips of all kinds. | | |
| | | 49 | Insoles. | | |
| | | 49 | Sock soles. | | |
| | | 49 | Soles of rubber. | | |
| C (s) 21/71 | Foodstuffs—viz., baking-powder | 49 | Baking-powder to which colouring matter only has been added. | | |
| C (s) 10/17/2 | Coffee, roasted | 49 | Coffee and chicory, roasted. | | |
| | | 49 | Coffee essences. | | |
| | | 49 | Coffee, ground. | | |
| C (s) 21/108/2 | Sole leather | .. | .. | 49 | "Bellies" or "shoulders." |
| | | .. | .. | 49 | Insoling, split. |
| C (s) 8/9 | Textile piece-goods of wool or containing wool | .. | .. | 49 | Piece-goods of felt containing wool, not being felted textiles. |

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 3RD AUGUST, 1942.

| Liabilities. | | | | Assets. | | | |
|--------------------------------------------------------------------|-------------------|----|----|---------------------------------------------|-------------------|----|----|
| | £ | s. | d. | | £ | s. | d. |
| 1. General Reserve Fund | 1,500,000 | 0 | 0 | 7. Reserve— | | | |
| 2. Bank-notes | 26,131,693 | 10 | 0 | (a) Gold | 2,801,877 | 10 | 0 |
| 3. Demand liabilities— | | | | (b) Sterling exchange* | 25,248,871 | 4 | 9 |
| (a) State | 14,348,836 | 16 | 1 | (c) Gold exchange | .. | .. | .. |
| (b) Banks | 20,739,808 | 2 | 3 | 8. Subsidiary coin | 26,262 | 16 | 3 |
| (c) Other | 1,823,311 | 7 | 6 | 9. Discounts— | | | |
| 4. Time deposits | .. | .. | .. | (a) Commercial and agricultural bills | .. | .. | .. |
| 5. Liabilities in currencies other than New Zealand currency | 24,281 | 5 | 11 | (b) Treasury and local-body bills | .. | .. | .. |
| 6. Other liabilities | 1,191,541 | 1 | 11 | 10. Advances— | | | |
| | | | | (a) To the State or State undertakings— | | | |
| | | | | (1) Marketing Department | 9,764,331 | 9 | 10 |
| | | | | (2) For other purposes | 22,300,000 | 0 | 0 |
| | | | | (b) To other public authorities | .. | .. | .. |
| | | | | (c) Other | .. | .. | .. |
| | | | | 11. Investments | 4,146,340 | 0 | 11 |
| | | | | 12. Bank buildings | .. | .. | .. |
| | | | | 13. Other assets | 1,471,789 | 1 | 11 |
| | | | | | | | |
| | £(N.Z.)65,759,472 | 3 | 8 | | £(N.Z.)65,759,472 | 3 | 8 |

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 44·456 per cent.

R. W. COX, Deputy Chief Accountant.