

Three Months ended 30TH JUNE, 1942, compared with the Three Months ended 30TH JUNE, 1941—continued.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
423,080 9 5	Annual Appropriation,— Vote—Development of Water-power .. .. .	240,635 17 9	17,351 5 6			223,284 12 3	
179,709 10 2	Interest and other Charges on Loans and Capital Liability .. .. .						
175,784 18 4	Balances at end of Three Months,—						
146,240 0 0	Cash .. .. .			205,928 15 4			
	Imprests outstanding .. .. .			156,916 0 0			
322,024 18 4						362,844 15 4	
200,000 0 0	Investment Account— Securities held .. .. .						
£1,124,814 17 11	Totals .. .. .					£586,129 7 7	

## SINKING FUND ACCOUNT.

£ s. d.		£ s. d.
..	Securities redeemed before maturity— Stock .. .. .	14,632 13 6
34,397 12 3	Balances at end of Three Months,— Cash .. .. .	4 5 2
5,000 0 0	Investment Account— Securities held .. .. .	
£39,397 12 3	Totals .. .. .	£14,636 18 8

## ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.
..	Finance Act, 1926, Section 8 (3)— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 .. .. .	..
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	1,859,375 0 0
£1,859,375 0 0	Totals .. .. .	£1,859,375 0 0