Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged

per annum in excess of current bank overdrat rates will be charged on all notes overdue from the date of maturity to the date of payment. 2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions. 3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the surge of this sole and no contract for the purphase shall be

purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abate-ment in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

reference to the said timber. 4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer. 5. The attention of all tenderers is drawn to the fact that the local controlling hody may require the successful tenderer to pay

local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satis-factory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the

satisfy themselves in creating a sate of the second second

Forests. 8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or

after the closing date for receipt of tenders. 9. If no tender is accepted for the timber herein mentioned it will remain open for application for three months from the date

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Hokitika," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

F. J. PERHAM Conservator of Forests.

Milling-timber for Sale by Public Tender.

State Forest Service. Invercargill, 8th January, 1943.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Invercargill, at 3 p.m. on Wednesday, the 27th January, 1943.

SCHEDULE.

SOUTHLAND CONSERVANCY .- SOUTHLAND LAND DISTRICT.

ALL the milling-timber on that piece of land containing 162 acres, situated in part Section 6 and Section 7, Block I, Waikawa Survey District, Provisional State Forest No. 37, approximately fifteen miles from Tokanui Railway-station. The total estimated quantity of timber in cubic feet is 108,000, or in heard foot 700,000 medo up as follows.

or in board feet 709,000, made up as follows :-

Species.		Cubic Feet.		Board Feet.	
Rimu	••			103,300	680,000
Miro	•••			3,400	21,000
Matai	· • •	••	••	1,300	8,000
		•		108,000	709.000

Upset price : £720.

Time for removal : Eighteen months.

Terms of Payment.

A marked cheque for one-third of the sum tendered, together with $\pounds 1$ ls. license fee, must accompany the tender, and the balance be paid in ten equal monthly instalments, the first of which shall be paid on the 20th of the month following the date of sale.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment. 2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921–22, the regulations in force thereunder, and these conditions.

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes the said timber shall be taken as summently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber

as stated herein or in any advertisement having reference to the said timber. 4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascer-tained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer. 5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body, for the maintenance of the road over which the timber may be transported, and before a sawnill license is issued a letter indicating that satis-factory arrangements have been made in this connection must be

factory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of to the final State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders. 9. If no tender is accepted for the timber herein mentioned it

will remain open for application for three months from the closing date of tenders.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Invercargill," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

J. F. FIELD, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.

In the Estate of SPENCER JOSEPH DIX MARSHALL, of Whangarei, Clothier.

N OTICE is hereby given that a third and final dividend of 9_8 . $7\frac{3}{4}d$. in the pound (making a total of 15s. $8\frac{3}{4}d$. in the pound) is now payable at my office on all proved and accepted claims in the above estate.

T. P. PAIN, Official Assignee. Courthouse, Whangarei, 23rd December, 1942.

In Bankruptcy.-In the Supreme Court of New Zealand.

N OTICE is hereby given that CHARLES EDWARD CROSS, of 30 Manse Street, Whangarei, Farmers' Timber-merchant, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Wednesday, the 20th day of January, 1943, at 11 o'clock a.m. Dated at Whangarei, this 6th day of January, 1943.

S. PERCY, Acting Official Assignee.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that WILLIAM WOOD WHITE, of Hastings, Freezing-worker, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Court-house, Hastings, on Wednesday, the 13th day of January, 1943, at 2.15 o'clock p.m.

Dated at Napier, this 4th day of January, 1943. W. HARTE, Official Assignee.

In Bankruptcy.

 $\mathbf{N}^{\mathrm{OTICE}}$ is hereby given that a dividend is now payable in the undermentioned estate on all proved and accepted claims :— Logan, Ernest Clarence, of Dannevirke, Carpenter-First and final dividend of 20s. in the pound.

A. G. SMITH, Official Assignee. Dannevirke, 22nd December, 1942.

[No. 1

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