

Consenting to the Raising of a Portion (£38,000) of the Marlborough Hospital Board Loan of £100,000 and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 24th day of November, 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the nineteenth day of November, one thousand nine hundred and forty-one, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Marlborough Hospital Board (hereinafter called "the said local authority") of a loan of one hundred thousand pounds (£100,000), to be known as "Building Extension Loan, 1941" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not been fully exercised :

And whereas the authority has lapsed in accordance with the provisions of clause six of the said Order in Council, and it is not now lawful or competent for the said local authority to raise the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"):

And whereas the said local authority is now desirous of raising a portion of the said loan amounting to thirty-eight thousand pounds (£38,000) (hereinafter called "the said sum"), and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of thirty-eight thousand pounds (£38,000) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty-five (25) years.
- (2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds twelve shillings and sixpence (£3 12s. 6d.) per centum per annum.
- (3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procurator fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/682/1.)

Varying the Determinations in respect of the Marlborough Hospital Board's Loan of £33,000

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 24th day of November, 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the tenth day of November, one thousand nine hundred and forty-three (hereinafter called "the said Order in Council"), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Marlborough Hospital Board (hereinafter called "the said local authority") of a loan of thirty-three thousand pounds (£33,000), to be known as "Building Extension Loan, 1943" (hereinafter called "the said loan"):

And whereas the said loan has not yet been raised, and it is expedient to vary the determinations in respect of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926,

as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that in lieu of repayment by equal aggregate annual or half-yearly instalments of principal and interest, as specified in clause three of the said Order in Council, the said loan shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereto of the amounts set opposite such half-years in the second column of the said Schedule, the first such redemption to be made not later than six months after the raising of the said loan or any portion thereof.

SCHEDULE

First Column. Half-year.	Second Column. Redemption.	First Column. Half-year.	Second Column. Redemption.
1st	£ 400	26th	£ 600
2nd	400	27th	700
3rd	400	28th	700
4th	400	29th	700
5th	400	30th	700
6th	500	31st	700
7th	500	32nd	700
8th	500	33rd	700
9th	500	34th	700
10th	500	35th	800
11th	500	36th	800
12th	500	37th	800
13th	500	38th	800
14th	500	39th	800
15th	500	40th	800
16th	500	41st	800
17th	600	42nd	900
18th	600	43rd	900
19th	600	44th	900
20th	600	45th	900
21st	600	46th	900
22nd	600	47th	900
23rd	600	48th	900
24th	600	49th	1,000
25th	600	50th	1,000

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/682/2.)

Licensing the Dargaville Sawmilling Company, Limited, to use and occupy a Part of the Foreshore at Dargaville as a Site for a Wharf

C. L. N. NEWALL, Governor-General

By his Deputy,

MICHAEL MYERS

ORDER IN COUNCIL

At the Government House at Wellington, this 17th day of November, 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Harbours Act, 1923, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby license and permit the Dargaville Sawmilling Company, Limited, of Dargaville (hereinafter called "the company," which term shall include its successors or assigns, unless the context requires a different construction), to use and occupy a part of the foreshore and land below low-water mark at Dargaville, as shown on approved plans marked M.D. 2050 and 4278, and deposited in the office of the Marine Department at Wellington, for the purpose of maintaining thereon a wharf as shown on the said plans, such license to be held and enjoyed by the company upon and subject to the terms and conditions set forth in the Schedule hereto.

SCHEDULE

- (1) THIS license is subject to the Foreshore License Regulations 1940, and the provisions of those regulations shall, so far as applicable, apply hereto.
- (2) The term of the license shall be five years from the 1st day of December, 1943.
- (3) The premium payable by the company shall be one pound (£1), and the annual sum so payable five pounds (£5).
- (4) The master of every vessel discharging ballast at the said wharf shall have all such ballast taken away and deposited above high-water mark, or at such other places as may be approved by the company.

T. J. SHERRARD,
Acting Clerk of the Executive Council.