RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, **6TH DECEMBER**, 1943

	011	DROF	uben, 1940				
Liabilities		1	A	ssets			
	£s	s. d.	7. Reserve—		£	s.	
1. General Reserve Fund		0 0	(a) Gold	•• ••	2,801,877		
2. Bank-notes	35,952,720 1	0 0	(b) Sterling exchange*	•• ••	30,163,246	15	1
3. Demand liabilities—			(c) Gold exchange		••		
(a) State	15,729,947	0 9	8. Subsidiary coin	•• ••	95,140	14	9
(b) Banks	28,765,540	5 9	9. Discounts—		1.4		
(c) Other	519,616	0 10	(a) Commercial and agricu	ltural bills	••		
4. Time deposits	••		(b) Treasury and local-boo	ly bills	••		
5. Liabilities in currencies other than	New		10. Advances—				
Zealand currency	10,323	6 8	(a) To the State or State	indertakings-		î	
6. Other liabilities	1,879,243	9 7	(1) Marketing Depar	tment	666,640	3	5
· · · · · · · · · · · · · · · · · · ·			(2) For other purpos	es	37,735,000	0	0
			(b) To other public author		• • •		
	· · · ·		(c) Other \ldots \ldots				
			11. Investments		10,324,401	13	7
			12. Bank buildings				
			13. Other assets		2,571,083	16	9
		·	- -		·····		
	£(N.Z.)84,357,390 1	3 7		£(N.Z	.)84,357,390	13	7
				-			

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 40.701 per cent.

W. R. EGGERS, Chief Accountant.

The Medical Advertisements Procedure Rules 1943

PURSUANT to subsection (8) of section 3 of the Medical Advertisements Act, 1942, the Medical Advertisements Board doth hereby make the following rules to regulate its procedure.

BULES

SHORT TITLE AND INTERPRETATION

1. THESE rules may be cited as the Medical Advertisements Procedure Rules 1943.

- 2. In these regulations, unless the context otherwise requires,-

 - In these regulations, unless the context otherwise requires,—
 "The Act" means the Medical Advertisements Act, 1942:
 "Applicant" means any person applying to the Board to exercise any jurisdiction or power conferred on the Board by the Act or by regulations at any time in force thereunder or under these rules; and "application" has a corresponding meaning:
 "Respondent" means any person required or sought to be required by the Board to prove any claim or statement or to produce any document or to cease publishing any document, and includes any person to whom the Board directs or these rules require that notice be given of the making of any application: the making of any application : "Secretary" means the Secretary of the Board.

APPLICATIONS

APPLICATIONS 3. Subject to the next succeeding rule every application shall be in writing dated and signed by the applicant and delivered to the Secretary, and shall set out the full name, description or calling, and full postal address of the applicant, and shall specify what action the applicant desires the Board to take. 4. Notwithstanding the last preceding rule the Board may permit an application arising in the course of proceedings before the Board to be made orally by any person appearing before it, and in an application made in proceedings in which a previous application has already been delivered to the Board it shall not be necessary to repeat the description, calling, or address of any applicant or respondent.

be necessary to repeat the description, calling, or address of any applicant or respondent. 5. The Board may by notice call upon the applicant to substantiate by evidence to its satisfaction any allegation or other matter contained in or arising out of the application, or to appear before the Board in support of the application at a time and place to be stated in the notice.

6. Every application seeking that the Board shall, under section 6 of the Act, require a person to prove a claim or statement shall-

- (i) Set out the full name, description or calling, and full postal address of the respondent:
 (ii) Contain or have annexed thereto a copy of the medical advertisement to which the application relates:
 (iii) Set out full particulars identifying the publication containing or comprising the advertisement:
 (iv) Set out that the respondent is the proprietor within the meaning of the Act of the article to which the advertisement relates, or (as the case may be) is a person for whom or on whose behalf the advertisement has been published:
 (v) Set out the terms of any claim or statement contained in the advertisement which it is sought that the respondent be required to prove:
 (vi) Specify any claim or statement and which it is sought that the respondent be required to prove.
 7. Every application for publication of a statement under

7. Every application for publication of a statement under section 9 of the Act shall set out the text of the statement that the applicant desires should be published.

8. Every application seeking that the Board shall, under section 11 of the Act, require a person to produce a testimonial or to cease publishing copies of a testimonial shall set out and contain or have annexed thereto the matters specified in paragraphs (i) to (iv) of Rule 6 hereof, and shall, if the testimonial to which the application relates is part only of an advertisement, specify such testimonial.

APPEARANCE AND HEARING

APPEARANCE AND HEARING 9. Any applicant or respondent entitled to appear before the Board may appear in person or by his attorney, manager, partner, or other agent approved by the Board, or by his solicitor, and if appearing in person or by agent as aforesaid may also be represented by his solicitor. 10. Upon fixing a time and place for hearing of evidence under section 6 of the Act the Board shall give notice thereof to the respondent and applicant, and subject to Rule 14 hereof the applicant shall be entitled to appear before the Board and be heard on the hearing of the evidence and to examine witnesses and lead evidence. 11. Upon receiving an application under the proviso to subsection (1) of section 7 of the Act or under subsection (2) of the said section 7, if the Board gives notice to the applicant under Rule 5 hereof the Board shall give like notice to the applicant in the proceedings out of which the subsequent application arises, and subject to Rule 14 hereof the Board to be heard on the hearing of the subsequential application and to examine witnesses and lead evidence. evidence

12. Upon receiving an application under section 9 or section 11 of the Act the Board shall give notice thereof to the respondent, and shall in such notice fix a time and place for hearing the application and shall give like notice to the applicant, and the applicant and respondent shall be entitled to appear and be heard at the hearing.

applicant and respondent shall be entitled to appear and be heard at the hearing.
13. The Board shall give notice to the applicant of a time and place fixed under Rule 12 hereof, and subject to Rule 14 hereof the applicant shall be entitled to appear and be heard at the hearing.
14. Notwithstanding Rules 10, 11, and 13 hereof, whilst information as to any formula is being given by the proprietor thereof to the Board no person but the proprietor or with the proprietor's consent shall be entitled to be present at the hearing.
15. Except as provided by section 6 of the Act and by these rules no person shall, without the consent of the Board of any application, but shall place his submissions before the Board in writing delivered in duplicate to the Secretary.

EVIDENCE

16. Except as provided by section 6 of the Act and by these rules no person shall, without the consent of the Board, be entitled

rules no person shall, without the consent of the Board, be entitled to produce oral evidence on any application. 17. The Board may require that any oral evidence produced before it be reduced to writing and verified by statutory declaration. 18. The Board may require that any written evidence produced before it be verified by statutory declaration if capable of being so verified, or if to be verified elsewhere than in New Zealand then by formal asseveration corresponding under the local law to a statutory declaration. declaration.

NON-COMPLIANCE

19. The Board may at its discretion waive compliance or excuse non-compliance with any of the requirements of these rules. These rules were duly made at a meeting of the Board held at Wellington on the 2nd day of December, 1943.

M. H. WATT, Chairman.

The official seal of the Medical Advertisements Board was hereto affixed pursuant to a resolution of the Board by me the undersigned-

W. L. TURLEY, Secretary of the Board.