

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

## ACCOUNT.

YEAR ENDED 31ST MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1943.
£ 76,580,902 12 0	Securities renewed or converted .. .. .	£ 177,011,016 2 10
419,660 0 0	Premiums on conversion .. .. .	200 0 0
106,525 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock .. .. .	250,725 0 0
59,730 0 0	Debentures exchanged for Stock .. .. .	61,470 0 0
2,159,135 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	
7,439,066 10 10	Securities redeemed at or before maturity .. .. .	2,060,024 8 9
2,415,462 18 6	Costs, charges, and expenses of raising loans,—	
25 3 10	Issues in conversion—	
	Finance Act, 1932, Section 55—	
	Exchange on remittances beyond New Zealand .. .. .	£ 2,369,467 10 0
	New Issues .. .. .	
2,415,488 2 4		2,369,467 10 0
66,976 0 0	Balance at end of Year,—	
	Cash .. .. .	24,490 10 11
2,500 0 0	Investment Account—	
	Securities held .. .. .	
£89,249,983 5 2	Totals .. .. .	181,777,393 12 6