

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1942.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.	
£	s. d.		£	s. d.
913,257	13 1	Balance at beginning of Year,— Cash .. .. .	..	319,969 2 7
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,372,882	3 2	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1942 .. .. .	..	1,545,663 9 7
107,451	11 2	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1942 .. .. .	..	121,693 10 9
752,160	18 2	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1942 .. .. .	..	851,854 15 6
22,613	17 0	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption .. .. .	..	46,142 6 11
2,255,108	9 6			
£3,168,366	2 7	Totals .. .. .	..	£2,885,323 5 4

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
21,632,661	10 5		..	..	28,122,500	0 0
£21,632,661	10 5	Totals .. .. .	..	..	£28,122,500	0 0

RESERVE FUND

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
46,544	4 2	Cash .. .. .	..	..	50,258	9 11
1,296,412	13 4	Investment Account— Securities held .. .. .	..	..	1,338,410	15 11
31,262	13 11	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers	35,252	19 7		
6,244	4 10	Repayment of Loans made to Local Authorities	6,680	9 10	41,933	9 5
37,506	18 9					
8,248	9 11	Interest on investments .. .. .	..	..	54,280	7 9
£1,388,712	6 2	Totals .. .. .	..	..	£1,484,883	3 0