

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>		£	s.	d.	£	s.	d.
Charges—							
Ordinary		52,729	9	1			
Provident Fund		5,243	12	2			
War - damage - insurance premiums		4,642	2	7			
		<hr/>			62,615	3	10
Depreciation on—							
Buildings		1,960	5	0			
Furniture and fittings		783	5	8			
Home safes		200	0	0			
		<hr/>			2,943	10	8
Bad debts written off					5,796	0	0
Balance: Appropriation Account (net profit)					117,950	15	0
		<hr/>			£189,305	9	6
<i>Cr.</i>		£	s.	d.	£	s.	d.
Gross profit		180,918	17	0			
Bad debts recovered		6,252	0	9			
Surpluses on securities realized		2,134	11	9			
		<hr/>			£189,305	9	6

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>		£	s.	d.	£	s.	d.
Debenture premiums and charges		246	10	6			
Donations		2,400	0	0			
Transfer to Reserve and Investment Fluctuation Account		25,000	0	0			
Reserve for—							
Income-tax		75,774	19	4			
Social and national security taxes		14,661	0	0			
		<hr/>			90,435	19	4
Balance					12,014	3	9
		<hr/>			£130,096	13	7
<i>Cr.</i>		£	s.	d.	£	s.	d.
Balance—					12,145	18	7
1st April, 1942					117,950	15	0
Profit and Loss Account (net profit)							
		<hr/>			£130,096	13	7

BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>		£	s.	d.	£	s.	d.
Amount at credit of depositors—							
Savings-bank Department	11,691,842	18	1				
Thrift Clubs Department	91,786	3	4				
Penny Bank Department	13,345	0	9				
Schools Banks Department	21,539	19	11				
	<hr/>			11,818,564	2	1	
National Savings—							
Total of depositors' accounts	358,368	4	6				
Increase for two years in schools' banks balances	5,675	5	10				
	<hr/>			364,043	10	4	
National Savings: Interest Suspense Account				4,400	2	1	
Deposit fees on home safes				1,948	14	0	
Staff Provident Fund Account				80,845	18	4	
Reserve and Investment Fluctuation Account	1,075,000	0	0				
Reserves for taxation				93,000	0	0	
Profit and Loss Appropriation Account				12,014	3	9	
	<hr/>			£13,449,816	10	7	
<i>Assets</i>		£	s.	d.	£	s.	d.
First mortgages on freehold securities	3,617,618	9	8				
Interest accrued due	13,833	12	8				
	<hr/>			3,631,452	2	4	
New Zealand Government inscribed stock	5,616,249	10	8				
New Zealand Government inscribed stock (War Loan)	250,425	4	0				
	<hr/>			5,866,674	14	8	
Interest accrued	52,026	19	0				
	<hr/>			5,918,701	13	8	
National Savings—							
New Zealand Government inscribed stock	362,500	0	0				
Cash in hand	1,543	10	4				
	<hr/>			364,043	10	4	
Local-body debentures	1,842,191	10	1				
Interest accrued	22,045	2	1				
	<hr/>			1,864,236	12	2	
Securities in course of realization (net)				22,536	8	10	
Premises and property				71,000	0	0	
Furniture and fittings				2,000	0	0	
Home safes				400	0	0	
Cash in hand and at banks	1,575,446	3	3				
	<hr/>			£13,449,816	10	7	

F. E. SUTHERLAND, Manager.

We hereby certify that, to the best of our belief, the above balance-sheet is correct.

J. W. SAUNDERS, President.
 E. ANDERSON, Deputy President.
 OLIVER NICHOLSON }
 E. A. BROWN }
 ALEXR. HARRIS } Trustees.
 E. DAVIES }
 W. T. ANDERSON }
 W. H. RICE }

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the 31st March, 1943, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the 31st March, 1943; (3) that we have obtained all the information and explanations we have required; (4) that the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, excepting the provisions of section 18, subsection (1), and also sections 20 and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A.N.Z. }
 N. A. DUTHIE, F.P.A.N.Z. } Auditors.

Auckland.

Approved—

B. C. ASHWIN, Secretary to the Treasury,

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17th May, 1943.

INVERCARGILL SAVINGS-BANK

RECEIPTS		£	s.	d.
Cash in hand and at banks, 1st April, 1942		265,712	0	10
Amount lodged by depositors		1,727,397	15	8
Interest received on—				
Mortgages		29,022	14	3
Fixed deposits		4,072	10	0
Government stock and bonds and National Savings stock		21,484	9	10
Public-body debentures		3,690	10	0
Mortgages repaid during year		16,550	0	0
Investments matured		8,600	0	0
Bank premises: Rents		278	2	5
Exchanges, fines, forms, and commission		222	19	1
Property charges		151	7	2
Bank-furniture Account		0	10	0
		<hr/>		
		£2,077,182	19	3

PAYMENTS		£	s.	d.
Invested on first mortgages during year		14,260	0	0
Repaid depositors		1,513,093	16	9
Purchase of stocks and debentures		308,597	7	10
Charges and management expenses		8,078	5	6
Income, social, and national security taxes		2,472	9	7
Endowments and donations		285	0	0
Property charges		325	3	0
Cash in hand and at banks		230,061	9	10
Premium on purchased stock and bonds		9	6	9
		<hr/>		
		£2,077,182	19	3

PROFIT AND LOSS ACCOUNT

<i>Dr.</i>		£	s.	d.
Interest paid to depositors		36,610	4	11
Depreciation		1,120	10	0
Charges and management expenses		8,078	5	6
Income-tax and social and national security charges		2,472	9	7
Written-off mortgages		7,990	5	0
Debenture Premium Account		9	6	9
Income-tax Reserve Account		2,000	0	0
Balance		1,578	13	6
		<hr/>		
		£59,859	15	3
<i>Cr.</i>		£	s.	d.
Interest on investments received and accrued		59,560	0	1
Bank premises: Rents received and accrued		299	15	2
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		£59,859	15	3