

## PROFIT AND LOSS APPROPRIATION ACCOUNT

<i>Dr.</i>		£	s.	d.
Donations .. .. .		285	0	0
Balance .. .. .		33,861	17	10
		<u>£34,146</u>	<u>17</u>	<u>10</u>
<i>Cr.</i>		£	s.	d.
Balance, Profit and Loss Appropriation Account, 1st April, 1942 .. .. .		32,568	4	4
Transfer from Profit and Loss Account .. .. .		1,578	13	6
		<u>£34,146</u>	<u>17</u>	<u>10</u>

## BALANCE-SHEET FOR YEAR ENDING 31ST MARCH, 1943

<i>Liabilities</i>		£	s.	d.
Amount at credit of depositors .. .. .		1,871,503	7	8
Interest Suspense Account .. .. .		20,000	0	0
Investment Fluctuation Account .. .. .		1,591	1	0
Property Suspense Account .. .. .		340	5	5
Income-tax Reserve Account .. .. .		2,750	0	0
Profit and Loss Appropriation Account .. .. .		33,861	17	10
		<u>£1,930,046</u>	<u>11</u>	<u>11</u>
<i>Assets</i>		£	s.	d.
Bank premises .. .. .		19,287	0	0
Less depreciation .. .. .		962	0	0
		<u>18,325</u>	<u>0</u>	<u>0</u>
Bank furniture .. .. .		1,591	10	0
Less depreciation .. .. .		158	10	0
		<u>1,433</u>	<u>0</u>	<u>0</u>
National Bank and Bank of New Zealand Current Accounts .. .. .		101,233	19	6
National Bank Deposit Account .. .. .		111,000	0	0
Accrued interest .. .. .		408	18	5
		<u>111,408</u>	<u>18</u>	<u>5</u>
Loan Account .. .. .		679,125	15	6
Accrued interest .. .. .		9,197	3	10
		<u>688,322</u>	<u>19</u>	<u>4</u>
New Zealand Government stock and debentures .. .. .		867,275	7	10
Accrued interest .. .. .		5,008	6	8
		<u>872,283</u>	<u>14</u>	<u>6</u>
Public-body debentures .. .. .		94,700	0	0
Accrued interest .. .. .		855	9	8
		<u>95,555</u>	<u>9</u>	<u>8</u>
Deposit, Post Office Savings-bank .. .. .		2,000	0	0
Accrued interest .. .. .		42	18	4
		<u>2,042</u>	<u>18</u>	<u>4</u>
National Savings Account .. .. .		14,694	0	0
National Savings bonds .. .. .		7,994	3	0
Sundry debtors .. .. .		856	3	10
Rents accrued .. .. .		68	15	0
Cash in hand .. .. .		15,827	10	4
		<u>£1,930,046</u>	<u>11</u>	<u>11</u>

N. A. BRODERICK, Manager.  
N. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

WILLIAM A. OTT, President.  
ADAM HAMILTON, Deputy President.

W. M. C. DENHAM  
D. W. STALKER  
R. H. BRODRICK  
R. M. STRANG  
D. M. MALLOCH  
THOS. F. O'BYRNE

Trustees.

We, Cuthbertson and Osborne, being the auditors of the Invercargill Savings-bank appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, with the exception of section 18, subsection (1), and sections 20 and 50.

CUTHBERTSON AND OSBORNE.  
GEO. OSBORNE, C.A., Auditor.

Invercargill.

Approved—

B. C. ASHWIN, Secretary to the Treasury,

17th May, 1943.

## DUNEDIN SAVINGS-BANK

## STATEMENT of Receipts and Payments for Year ended 31st March, 1943:—

RECEIPTS		£	s.	d.
Balance .. .. .		125,183	2	2
Lodged by depositors—				
Head Office .. .. .		875,425	0	8
Head Office: National Savings Investment Account .. .. .		93,941	14	11
South Dunedin Branch .. .. .		101,969	17	6
North Dunedin Branch .. .. .		47,848	7	3
		<u>1,119,185</u>	<u>0</u>	<u>4</u>
Loan interest .. .. .		79,685	10	0
Debenture interest .. .. .		43,991	11	2
Bank interest .. .. .		1,968	9	3
National Savings interest .. .. .		3,521	6	10
Valuation fees .. .. .		32	0	6
Loans repaid .. .. .		135,676	14	0
Debentures repaid .. .. .		16,736	11	4
Charges .. .. .		274	18	6
War-damage-insurance premiums .. .. .		228	15	4
Rents .. .. .		1,043	14	4
Fines .. .. .		11	10	0
Staff Provident Fund .. .. .		147	4	9
		<u>£1,527,686</u>	<u>8</u>	<u>6</u>
Balance .. .. .		£112,836	10	3

## PAYMENTS

Withdrawn by depositors—		£	s.	d.	£	s.	d.
Head Office .. .. .		706,853	16	1			
Head Office: National Savings Investment Accounts .. .. .		3,636	18	8			
South Dunedin Branch .. .. .		91,126	17	10			
North Dunedin Branch .. .. .		45,782	13	5			
		<u>847,400</u>	<u>6</u>	<u>0</u>			
Grants .. .. .		3,135	0	0			
Amenities for services .. .. .		490	1	1			
Office furniture .. .. .		340	13	11			
Loan interest .. .. .		140	13	1			
Bank interest .. .. .		90	18	3			
Valuation fees .. .. .		56	14	0			
Loans granted .. .. .		162,769	8	2			
Debentures purchased .. .. .		280,429	6	5			
National Savings stock purchased .. .. .		92,326	13	1			
Trustees' valuation fees .. .. .		85	1	0			
Charges .. .. .		27,293	17	3			
Trustees' fees .. .. .		269	0	0			
War-damage-insurance premiums .. .. .		22	6	0			
Balance .. .. .		112,836	10	3			
		<u>£1,527,686</u>	<u>8</u>	<u>6</u>			

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>		£	s.	d.	£	s.	d.
Interest credited to depositors—							
Head Office .. .. .		56,837	13	8			
South Dunedin Branch .. .. .		10,866	4	5			
North Dunedin Branch .. .. .		6,714	13	6			
Accrued on National Savings Investment Accounts (Head Office) .. .. .		3,413	8	5			
		<u>77,832</u>	<u>0</u>	<u>0</u>			
Interest on Staff Provident Fund .. .. .					457	7	0
Charges, including salaries, trustees' fees, branch charges, &c. .. .. .					10,819	3	0
Income-tax .. .. .		13,645	19	1			
Social security and national security taxes .. .. .		2,935	12	10			
		<u>16,581</u>	<u>11</u>	<u>11</u>			
Depreciation—							
Buildings .. .. .		1,500	0	0			
Office furniture .. .. .		240	13	11			
		<u>1,740</u>	<u>13</u>	<u>11</u>			
Losses: Loans on mortgage .. .. .					1,044	14	6
War-damage-insurance premiums .. .. .					1,496	13	4
Balance: Transferred to Appropriation Account .. .. .					22,599	0	2
					<u>£132,571</u>	<u>3</u>	<u>10</u>
<i>Cr.</i>		£	s.	d.	£	s.	d.
Interest on—							
Loans .. .. .		79,540	19	11			
Deposits .. .. .		2,282	7	5			
Debentures .. .. .		46,279	3	9			
National Savings stock .. .. .		3,413	8	5			
		<u>131,515</u>	<u>19</u>	<u>6</u>			
Rents .. .. .					1,043	14	4
Fines .. .. .					11	10	0
					<u>£132,571</u>	<u>3</u>	<u>10</u>