

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 21st day of July, 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows :—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
- (3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

| First Column. Name of Local Authority. | Second Column. Name of Loan. | Third Column. Amount of Loan. | Fourth Column. Term of Loan (Years). | Fifth Column. Rate of Interest. |
|---|---------------------------------------|----------------------------------|---|------------------------------------|
| Awatere County Council | Awatere Water-supply Loan, 1941 | £ 3,000 | 25 | £ s. d. 3 7 6 |
| Gisborne Harbour Board | Redemption Loan, 1944 | 185,000 | 20 | 3 10 0 |

C. A. JEFFERY, Clerk of the Executive Council.

(T. 40/416/6.)

Authorizing the Exchange of Portion of a Reserve in Otanewainuku Survey District, Auckland Land District, for other Land

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 28th day of July, 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the land described in the First Schedule hereto is portion of a reserve for water-supply purposes: And whereas it is expedient that the said land should be exchanged for the land described in the Second Schedule hereto, which the Governor-General deems of equal value and more suitable for the purposes of the reserve :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by section eight of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that the land described in the First Schedule hereto may be exchanged for the land described in the Second Schedule hereto.

FIRST SCHEDULE

AUCKLAND LAND DISTRICT

Description of Portion of Reserve authorized to be exchanged

ALL that area in the Tauranga County, situated in Block III, Otanewainuku Survey District, containing by admeasurement 146 acres and 30 perches, more or less, being Lots 1 and 2 on D.P. No. 31294, being Allotments 285 and 520, Parish of Te Papa, and being all the land comprised and described in Certificate of Title, Volume 798, folio 55 (Auckland Registry). As the same is more particularly delineated on the plan marked L. and S. 5359A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red.

SECOND SCHEDULE

AUCKLAND LAND DISTRICT

Description of Land to be obtained in Exchange therefor

ALL that area in the Tauranga County, situated in Blocks III and VII, Otanewainuku Survey District, containing by admeasurement 64 acres and 5 perches, more or less, being Lot 1 on D.P. No. 31267, being part Allotment 531, Parish of Te Papa, and being part of the land comprised and described in Certificate of Title, Volume 242, folio 41 (Auckland Registry). As the same is more particularly delineated on the plan marked L. and S. 5359A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged blue.

C. A. JEFFERY, Clerk of the Executive Council.

(L. and S. 5359.)

Cancelling the Vesting of a Reserve in the Ashburton County Council

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 28th day of July 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the land described in the Schedule hereto was part of an area acquired in exchange for areas reserved for plantations under the authority of an Order in Council dated the sixth day of March, one thousand eight hundred and eighty-eight, and published in *Gazette* of the eighth day of that month, the said Order in Council having been issued pursuant to the provisions of section four of the Public Reserves Act, 1881 :

And whereas on completion of such exchange the said land became vested in the Ashburton County Council, in trust, for plantations :

And whereas it is expedient that the vesting of the said land as hereinbefore referred to should be cancelled, and the Ashburton County Council has duly consented to such cancellation :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred upon him by subsection one of section ten of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby cancel the vesting in the Ashburton County Council of the land described in the Schedule hereto.

SCHEDULE

CANTERBURY LAND DISTRICT

ALL that area containing by admeasurement 79 acres 3 roods 25 perches, more or less, and being part Rural Section 29225, situated in Blocks VI, IX, and X, Westerfield Survey District, and bounded as follows: Towards the north-west by Rural Section 36314, 5337.1 links; towards the north-east by other part Rural Section 29225, 1194.7 links and 324.5 links; towards the south-east by Rural Sections 36438, 36437, 36436, 36435, and 36434, 5321.2 links; and towards the south-west by Rural Section 36313, 1521.8 links. As the same is more particularly delineated on the plan marked L. and S. 22/2419A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

C. A. JEFFERY, Clerk of the Executive Council.

(L. and S. 22/2419.)