

RESERVE BANK OF NEW ZEALAND

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
General charges, including salaries, rent, cost of note issue, and other expenses	150,201	3	8	Balance of profit after making provision for rebate on Treasury bills not yet due, and for sundry liabilities and contingencies	529,319	14	9
Balance, being profit for year	379,118	11	1		529,319	14	9
	<u>£529,319</u>				<u>£529,319</u>		

PROFIT AND LOSS APPROPRIATION ACCOUNT

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Payments to New Zealand Government in terms of section 36 of Reserve Bank of New Zealand Act, 1933	350,241	19	9	Balance as at 1st April, 1942	350,241	19	9
Balance	379,118	11	1	Balance from Profit and Loss Account	379,118	11	1
	<u>£729,360</u>				<u>£729,360</u>		

BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>				<i>Assets</i>			
	£	s.	d.		£	s.	d.
General Reserve Fund	1,500,000	0	0	Gold (at face value)	2,801,877	10	0
Bank notes	30,390,753	10	0	Sterling exchange	19,021,776	5	5
Demand liabilities—				Subsidiary coin	20,958	9	9
(a) State	15,564,794	15	4	Advances to the State or State undertakings—			
(b) Banks	20,128,898	11	7	(1) Marketing Department	4,219,613	3	2
(c) Other	741,801	6	0	(2) For other purposes	31,135,000	0	0
Liabilities in currencies other than New Zealand currency	18,466	6	1	Investments	10,294,835	10	6
Other accounts	1,230,771	11	9	Other assets	2,510,543	13	0
Profit and Loss Appropriation Account	379,118	11	1	N.B.—Holdings of sterling have been converted into New Zealand currency at the rate of £100 sterling equals £124(N.Z.).			
	<u>£70,004,604</u>				<u>£70,004,604</u>		

W. F. L. WARD, Acting Governor.
E. C. FUSSELL, Deputy Governor.
W. R. EGGERS, Chief Accountant.

AUDITORS' CERTIFICATE AND REPORT

We have audited the balance-sheet as at 31st March, 1943, above set forth and have obtained all the information and explanations we have required.

We have accepted the certificate of the Bank of England as to assets held on account of the Reserve Bank of New Zealand.

In our opinion the balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank as at 31st March, 1943, according to the best of our information and the explanations given to us and as shown by the books of the Bank.

D. G. JOHNSTON, }
J. L. GRIFFIN, } Public Accountants, Auditors.

Wellington, New Zealand, 30th June, 1943.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 26TH JULY, 1943

<i>Liabilities</i>				<i>Assets</i>			
	£	s.	d.		£	s.	d.
1. General Reserve Fund	1,500,000	0	0	7. Reserve—			
2. Bank-notes	32,832,701	0	0	(a) Gold	2,801,877	10	0
3. Demand liabilities—				(b) Sterling exchange*	25,777,776	7	7
(a) State	14,362,561	14	2	(c) Gold exchange			
(b) Banks	25,337,896	19	2	8. Subsidiary coin	54,380	10	7
(c) Other	883,933	19	10	9. Discounts—			
4. Time deposits				(a) Commercial and agricultural bills			
5. Liabilities in currencies other than New Zealand currency	94,556	15	3	(b) Treasury and local-body bills			
6. Other liabilities	1,494,717	3	7	10. Advances—			
	<u>£(N.Z.)76,506,367</u>			(a) To the State or State undertakings—			
				(1) Marketing Department	7,194,034	17	9
				(2) For other purposes	26,853,000	0	0
				(b) To other public authorities			
				(c) Other			
				11. Investments	10,313,674	6	2
				12. Bank buildings			
				13. Other assets	3,511,623	19	11
					<u>£(N.Z.)76,506,367</u>		

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 38.799 per cent.

W. R. EGGERS, Chief Accountant.

Mining Privilege struck off the Register

Mining Registrar's Office, Greymouth, 30th July, 1943.

NOTICE is hereby given, in accordance with the provisions of section 188 (4) of the Mining Act, 1926, that the mining privilege specified in the Schedule hereto has been struck off the Register.

F. BIRD, Mining Registrar.

SCHEDULE

License No.	Date.	Nature of Privilege.	Locality.	Licensee.
34/27	7/6/27	Water-race	Ford's Creek, Block II, Mawheranui Survey District	Mann George and Co., Ltd.

(Mines, N. 10/17/717.)