

Consenting to the Raising of a Loan of £40,000 by the Auckland Metropolitan Fire Board and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 25th day of August, 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Auckland Metropolitan Fire Board (hereinafter called "the said local authority"), being desirous of raising a loan of forty thousand pounds (£40,000), to be known as "Central Station Building Additional Loan, 1940" (hereinafter referred to as "the said loan"), for the purpose of meeting the increased cost of erecting the new central station buildings, erecting retaining walls, forming paths, &c., has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"):

And whereas by Order in Council made on the sixteenth day of October, one thousand nine hundred and forty, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the said local authority of a portion of the said loan amounting to ten thousand pounds (£10,000) (hereinafter referred to as the "said sum"):

And whereas the said sum has not yet been raised and the said local authority being now desirous of raising the said loan in one sum of forty thousand pounds (£40,000) on the conditions hereinafter set out, it is expedient that the determinations set out in the Order in Council made on the sixteenth day of October, one thousand nine hundred and forty, as varied by Order in Council made on the fourteenth day of October, one thousand nine hundred and forty-two, be cancelled, and that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby cancel the determinations set out in the Order in Council made on the sixteenth day of October, one thousand nine hundred and forty, as varied by the Order in Council made on the fourteenth day of October, one thousand nine hundred and forty-two, and doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds seven shillings and sixpence (£3 7s. 6d.) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/596/2.)

Varying the Determinations in Respect of the Dargaville Borough Council's Loan of £22,000

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 18th day of August, 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the third day of March, one thousand nine hundred and forty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Dargaville Borough Council (hereinafter called "the said local authority") of a loan of twenty-two thousand pounds (£22,000), to be known as "Sewerage Installation Loan, 1942" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing:—

(1) In lieu of the term of thirty-five (35) years, as specified in clause one of the said Order in Council, the term for which the said loan or any portion thereof may be raised shall not exceed fifteen (15) years.

(2) In lieu of a rate of interest not exceeding three pounds ten shillings (£3 10s.) per centum per annum, as specified in clause two of the said Order in Council, the rate of interest that may be paid in respect of the said loan shall be such as shall not produce to the lender or lenders a rate exceeding three pounds fifteen shillings (£3 15s.) per centum per annum.

(3) In lieu of repayment by equal aggregate instalments of principal and interest, as specified in clause three of the said Order in Council, the said loan shall be repaid by the half-yearly redemption of debentures of the amounts set out in the second column of the Schedule hereto in the half-years set out in the first column of the said Schedule, the first such redemption to be made not later than six months after the raising of the said loan or any portion thereof.

SCHEDULE

First Column. Half-year.	Second Column. Redemption.	First Column. Half-year.	Second Column. Redemption.
	£		£
1st	100	16th	200
2nd	200	17th	200
3rd	100	18th	200
4th	200	19th	200
5th	200	20th	200
6th	100	21st	300
7th	200	22nd	200
8th	200	23rd	200
9th	100	24th	300
10th	200	25th	200
11th	200	26th	300
12th	200	27th	300
13th	200	28th	300
14th	200	29th	200
15th	200	30th	16,100

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/194/13.)

Domain Board appointed to have Control of the Rukuhia Domain

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 31st day of August, 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Rodolph Boddy,
Henry Webb,
Joseph Embling Trust,
Charles Simmons Taylor,
Ernest William Larsen,
William Henry Topp,
John Herbert McDowell,
Douglas Nelson, and
Thomas Hall Sissons

to be the Rukuhia Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Wednesday, the first day of September, one thousand nine hundred and forty-three, at half past seven o'clock p.m., as the time when, and the offices of the Wairere Electric-power Board, Mairoa Road, Piopio, as the place where, the first meeting of the Board shall be held.

SCHEDULE

TARANAKI LAND DISTRICT.—RUKUHIA DOMAIN

SECTION 5, Block III, Totoro Survey District: Area, 29 acres 3 roods, more or less.

C. A. JEFFERY, Clerk of the Executive Council.

(L. and S. 1/477.)

Domain Board appointed to have Control of the Waimamaku Domain

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 31st day of August, 1943

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Arthur Joseph Taita Bracey,
George Albert Rutherford Letts,
Thomas Ngakuru,
Joseph Ralph White, and
Aubrey Roy Bracey