

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 14TH FEBRUARY, 1944

<i>Liabilities</i>			<i>Assets</i>		
	£	s. d.		£	s. d.
1. General Reserve Fund .. .. .	1,500,000	0 0	7. Reserve—		
2. Bank-notes .. .. .	36,470,136	10 0	(a) Gold .. .. .	2,801,877	10 0
3. Demand liabilities—			(b) Sterling exchange* .. .. .	37,368,883	2 9
(a) State .. .. .	13,890,406	5 3	(c) Gold exchange .. .. .		
(b) Banks .. .. .	39,999,045	5 1	8. Subsidiary coin .. .. .	78,926	18 10
(c) Other .. .. .	1,276,254	12 4	9. Discounts—		
4. Time deposits .. .. .			(a) Commercial and agricultural bills .. .. .		
5. Liabilities in currencies other than New Zealand currency .. .. .	88,146	0 1	(b) Treasury and local-body bills .. .. .		
6. Other liabilities .. .. .	2,017,052	17 11	10. Advances—		
			(a) To the State or State undertakings—		
			(1) Marketing Department .. .. .	1,764,942	1 5
			(2) For other purposes .. .. .	40,635,000	0 0
			(b) To other public authorities .. .. .		
			(c) Other .. .. .		
			11. Investments .. .. .	10,323,591	13 7
			12. Bank buildings .. .. .		
			13. Other assets .. .. .	2,267,820	4 1
	£(N.Z.)95,241,041	10 8		£(N.Z.)95,241,041	10 8

\* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 43.741 per cent

R. W. COX, Député Chief Accountant.

Price Order No. 197 (*Effervescent Saline*)

PURSUANT to the powers conferred on it by the Control of Prices Emergency Regulations 1939,\* the Price Tribunal, acting with the authority of the Minister of Industries and Commerce, doth hereby make the following Price Order:—

1. This Order may be cited as Price Order No. 197, and shall come into force on the 28th day of February, 1944.

APPLICATION OF THIS ORDER

2. This Order applies only with respect to—

- (a) Effervescent saline manufactured by J. C. Eno, Ltd. (incorporated in England), and marketed under the trade name of "Eno's Fruit Salt"; and
- (b) Effervescent saline manufactured by Scott and Turner, Ltd., and marketed under the trade name of "Andrews' Liver Salt."

FIXING MAXIMUM PRICES OF EFFERVESCENT SALINE TO WHICH THIS ORDER APPLIES

*Manufacturers' Prices*

3. (1) Subject to the following provisions of this clause the maximum prices that may be charged or received by the respective manufacturers for any effervescent saline to which this Order applies that is sold to a wholesaler shall be:—

*Eno's Fruit Salt—*

- (a) For "Household" (8 oz.) bottles: 36s. 6d. per dozen.
- (b) For "Regular" (4 oz.) bottles: 22s. per dozen.

*Andrews' Liver Salt—*

- (a) For large (8 oz.) tins (in three-gross lots or more): 30s. 3d. per dozen.
- For large (8 oz.) tins (in less than three-gross lots): 30s. 9d. per dozen.
- (b) For small (4 oz.) tins (in three-gross lots or more): 17s. 6d. per dozen.
- For small (4 oz.) tins (in less than three-gross lots): 17s. 9d. per dozen.

(2) The maximum prices fixed by the last preceding subclause are the prices as for delivery in accordance with the following provisions:—

- (a) Where the wholesaler's place of business is at a port and delivery is effected by sea, delivery to the wholesaler shall be free of freight charges to that port:
- (b) Where delivery is effected by rail, delivery to the wholesaler shall be free of freight charges to the railway-station nearest or most convenient of access to his place of business:
- (c) Where delivery is effected otherwise than by sea or by rail, delivery to the wholesaler shall be free of freight charges to his place of business.

(3) The maximum prices fixed by the foregoing provisions of this clause shall be reduced by a discount of 2½ per cent. thereof where payment is made on or before the 20th day of the month following the month in which delivery is made to the wholesaler.

*Wholesalers' Prices*

4. (1) The maximum prices (exclusive of sales tax) that may be charged or received by any wholesaler (other than the manufacturer) for any effervescent saline to which this Order applies shall be:—

*Eno's Fruit Salt—*

- (a) For "Household" (8 oz.) bottles: 41s. 6d. per dozen.
- (b) For "Regular" (4 oz.) bottles: 25s. 3d. per dozen.

*Andrews' Liver Salt—*

- (a) For large (8 oz.) tins (in one-gross lots or more): 32s. per dozen.
- For large (8 oz.) tins (in less than one-gross lots): 33s. per dozen.
- (b) For small (4 oz.) tins (in one-gross lots or more): 18s. 6d. per dozen.
- For small (4 oz.) tins (in less than one-gross lots): 19s. 2d. per dozen.

(2) The maximum prices fixed by the foregoing provisions of this clause shall be reduced by a discount of 2½ per cent. thereof where payment is made on or before the 20th day of the month following the month in which delivery is made to the retailer.

*Retailers' Prices*

5. (1) The maximum prices that may be charged or received by any retailer for any effervescent saline to which this Order applies shall be determined in accordance with the following provisions, namely:—

- (a) In the case of effervescent saline sold by a retailer to whom a wholesale supply is available, free of freight charges, for delivery at his store from any source whatever—

*Eno's Fruit Salt—*

- (i) For "Household" (8 oz.) bottles: 4s. 9d. per bottle.
- (ii) For "Regular" (4 oz.) bottles: 2s. 10d. per bottle.

*Andrews' Liver Salt—*

- (i) For large (8 oz.) tins: 3s. 9d. per tin.
- (ii) For small (4 oz.) tins: 2s. 3d. per tin.

- (b) Where freight charges are incurred by a retailer in obtaining delivery of any effervescent saline at his store the maximum retail prices of such effervescent saline shall be the appropriate maximum prices fixed by paragraph (a) hereof, increased to the nearest halfpenny by a proportionate part of the freight charges incurred by the retailer: Provided that, where any effervescent saline to which this paragraph applies is obtained by the retailer from a source of supply that is not the nearest or most convenient of access to the retailer's store, the increase of the price authorized by this paragraph shall not exceed a proportionate part of the freight charges that would have been incurred by the retailer if the effervescent saline had been obtained from the source of supply nearest or most convenient of access to his store and if delivery had been effected by a common carrier at current freight rates.

(2) If in respect of any effervescent saline sold by a retailer the maximum price calculated in accordance with the foregoing provisions of this clause is not an exact number of pence or half-pence, the maximum price shall be computed to the nearest upward halfpenny.

Dated at Wellington, this 22nd day of February, 1944.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.]

W. J. HUNTER (Judge), President.  
H. L. WISE, Member.

\* Statutory Regulations 1939, Serial number 1939/275, page 1057.