

Hawke's Bay Drugs, Ltd.	.. Hastings.	J. H. Reynolds and Son ..	.. Christchurch (3).
Knight's Pharmacy, Ltd.	.. Hastings.	E. Cameron Smith, Ltd. ..	.. Christchurch.
Davidson's Pharmacy, Ltd.	.. Hastings.	H. F. Stevens, Ltd. ..	.. Christchurch.
Rodger's Pharmacy	.. Hastings.	United Friendly Societies' Dispen- sary	Christchurch.
United Friendly Societies' Dispen- sary	.. Hastings.	Adams Pharmacy ..	.. Kaiapoi.
United Friendly Societies' Dispen- sary	Dannevirke.	G. M. Collins ..	.. Fairlie.
Leigh and Eagle, Ltd. ..	.. Waipawa.	Bonnington's Pharmacy ..	.. Ashburton.
Healey's Pharmacy ..	.. Foxton.	United Friendly Societies' Dispen- sary	Ashburton.
Campbell's Pharmacy ..	.. Masterton.	United Friendly Societies' Dispen- sary	.. Temuka.
United Friendly Societies' Dispen- sary	Masterton.	E. E. Ayers, Ltd. ..	.. Timaru.
Wood's Pharmacy ..	.. Masterton.	J. C. Oddie and Son ..	.. Timaru.
Alpin's Pharmacy ..	.. Carterton.	United Friendly Societies' Dispen- sary	.. Timaru.
Stubbs Pharmacy ..	.. Carterton.	B. A. Bryan ..	.. Waimate.
Wilson's Pharmacy ..	.. Otaki.	United Friendly Societies' Dispen- sary	.. Waimate.
Abbott Laboratories ..	.. Wellington.	W. Kinder and Co., Ltd. ..	.. Oamaru.
R. C. Brien ..	.. Wellington.	Lane's Pharmacy, Ltd. ..	.. Oamaru.
Burbery and Blinkhorn, Ltd.	.. Wellington and Lower Hutt.	United Friendly Societies' Dispen- sary	Oamaru.
Drug Distributors ..	.. Wellington.	United Friendly Societies' Dispen- sary	.. Port Chalmers.
Farquharsons Ltd. ..	.. Wellington.	F. J. D. Jeffery ..	.. Roxburgh.
Eddie Fletcher, Ltd. ..	.. Wellington.	All Night Pharmacy ..	.. Dunedin.
Fluenzol Pty., Ltd. ..	.. Wellington.	Cameron Bros., Ltd. ..	.. Dunedin.
Gower Pharmacy, Ltd. ..	.. Wellington.	Cameron's Central Pharmacy, Ltd.	.. Dunedin.
Hanlon's Pharmacy, Ltd. ..	.. Wellington.	Clifford's Pharmacy, Ltd. ..	.. Dunedin.
Lockwood and Son, Ltd. ..	.. Wellington.	Conns Grand Pharmacy ..	.. Dunedin.
Newson and Co., Ltd. ..	.. Wellington.	Evans Pharmacy, Ltd. ..	.. Dunedin.
Opera House Pharmacy, Ltd. ..	.. Wellington.	Grant's Exchange Pharmacy, Ltd.	.. Dunedin.
Perrett's Cecil Pharmacy ..	.. Wellington.	H. W. R. Outram, Ltd. ..	.. Dunedin.
H. J. S. Rickard, Ltd. ..	.. Wellington.	H. L. Sprosen, Ltd. ..	.. Dunedin.
W. M. Sunley, Ltd. ..	.. Wellington.	Starks Grand Pharmacy ..	.. Dunedin.
United Friendly Societies' Dispen- sary	.. Wellington.	United Friendly Societies' Dispen- sary	.. Dunedin (2).
Urgent Pharmacy (Wellington As- sociated Chemists)	.. Wellington.	Walker and Laing ..	.. Dunedin.
Wellington Federated Buyers ..	.. Wellington.	J. Waters, Ltd. ..	.. Dunedin.
A. H. Young, Ltd. ..	.. Wellington.	Wilkinson and Son, Ltd. ..	.. Dunedin (2).
East End Pharmacy ..	.. Karori.	Leary's Pharmacy ..	.. Mosgiel.
United Friendly Societies' Dispen- sary	.. Petone.	Vincent's Palmerston Dispensary, Ltd.	.. Palmerston.
United Friendly Societies' Dispen- sary	Blenheim.	United Friendly Societies' Dispen- sary	.. Milton.
Ancell's Pharmacy ..	.. Nelson.	Owaka Pharmacy ..	.. Owaka.
United Friendly Societies' Dispen- sary	.. Nelson.	H. H. F. Grant, Ltd. ..	.. Gore.
Central Pharmacy ..	.. Greymouth.	Quin's Pharmacy, Ltd. ..	.. Gore.
L. F. Hogg ..	.. Greymouth.	United Friendly Societies' Dispen- sary	.. Wyndham.
Parkinson Co., Ltd. ..	.. Greymouth.	Brown's Pharmacy, Ltd. ..	.. Invercargill.
William and Ross ..	.. Greymouth.	Clark's Pharmacy, Ltd. ..	.. Invercargill.
Buller United Friendly Societies' Dispen- sary	Westport.	Night Pharmacy, Ltd. ..	.. Invercargill.
Williams Medical Hall ..	.. Hokitika.	United Friendly Societies' Dispen- sary	.. Invercargill.
C. W. Pentecost, Ltd. ..	.. Lyttelton.	United Friendly Societies' Dispen- sary	.. Bluff.
Barnett and Co. ..	.. Christchurch.	Thomson's Pharmacy ..	.. Riverton.
Bealey Pharmacy ..	.. Christchurch.	The following have been granted restricted licenses :-	
Bonningtons, The Chemists, Ltd. ..	.. Christchurch.	Osmond and Sons (N.Z.), Ltd. ..	.. Wellington.
The Canterbury Drug Co. ..	.. Christchurch.	(opium)	
Christchurch Associated Chemists, Ltd.	.. Christchurch.	P. Hayman and Co. (<i>tinct. opii,</i> <i>tinct. chlorof. et morph.</i>)	.. Dunedin.
R. S. Cook ..	.. Christchurch.	Marshall Pty., Ltd. (<i>tinct. opii</i>)	.. Dunedin.
J. A. Cooke, Ltd. ..	.. Christchurch.	Harold Schmidt, Son, and Daughter	.. Auckland.
Cook and Ross, Ltd. ..	.. Christchurch.	(opium and preparations)	
D. S. Dodds, Ltd. ..	.. Christchurch.	William R. Warner Co., Ltd. (codein phosphate)	.. Auckland.
W. B. Falvey ..	.. Christchurch.	M. H. WATT, Director-General of Health.	
J. S. Hanafin ..	.. Christchurch (4).	(H.D.D. 44/1.)	
Hewith and Heyward ..	.. Christchurch.		
McArthur's Ltd. ..	.. Christchurch.		
R. G. Malcolmson ..	.. Christchurch.		
E. J. Miles ..	.. Christchurch.		
N. M. Peryer, Ltd. ..	.. Christchurch.		
Estate of the late C. W. Price ..	.. Christchurch.		

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY,
22ND MAY, 1944

Liabilities		Assets	
		£	s. d.
1. General Reserve Fund ..	.. 1,500,000 0 0	7. Reserve—	£ s. d.
2. Bank-notes ..	.. 37,142,577 0 0	(a) Gold ..	.. 2,801,877 10 0
3. Demand liabilities—		(b) Sterling exchange*	.. 30,690,653 14 3
(a) State ..	.. 10,936,729 18 6	(c) Gold exchange ..	..
(b) Banks ..	.. 36,831,616 6 1	8. Subsidiary coin ..	.. 48,100 17 9
(c) Other ..	.. 689,983 7 4	9. Discounts—	
4. Time deposits ..	..	(a) Commercial and agricultural bills ..	..
5. Liabilities in currencies other than New Zealand currency ..	.. 33,199 17 2	(b) Treasury and local-body bills ..	..
6. Other liabilities ..	.. 2,272,949 7 6	10. Advances—	
		(a) To the State or State undertakings—	
		(1) Marketing Department ..	.. 5,853,482 9 10
		(2) For other purposes ..	.. 35,885,000 0 0
		(b) To other public authorities ..	..
		(c) Other ..	..
		11. Investments ..	.. 11,734,340 8 6
		12. Bank buildings ..	..
		13. Other assets ..	.. 2,393,600 16 3
	£(N.Z.)89,407,055 16 7		£(N.Z.)89,407,055 16 7

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 39.088 per cent.

W. R. EGGERS, Chief Accountant.