

Year ended 31st MARCH, 1944, compared with the Year ended 31st MARCH, 1943—*continued*

ACCOUNT

YEAR ENDED 31st MARCH, 1943. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1944.
£ s. d.		£ s. d.
177,011,016 2 10	Securities renewed or converted	235,482,420 15 0
200 0 0	Premiums on conversion
..	Ordinary Stock exchanged for Death Duty Stock	930 0 0
250,725 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock	262,260 0 0
61,470 0 0	Debentures exchanged for Stock	52,005 0 0
2,060,024 8 9	Securities redeemed at or before maturity	10,990,099 2 5
2,369,467 10 0	Costs, charges, and expenses of raising loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand
24,490 10 11	Balance at end of Year,— Cash	23,868 11 8
<u>181,777,393 12 6</u>	Totals	<u>246,811,583 9 1</u>