

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
PUBLIC DEBT.

YEAR ENDED 31ST MARCH, 1943.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1944.	
£	s. d.		£	s. d.
319,969	2 7	Balance at beginning of Year,— Cash		276,278 5 4
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,545,663	9 7	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1943	1,932,947	15 5
121,693	10 9	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1943	134,738	15 3
851,854	15 6	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1943	943,171	6 9
46,142	6 11	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	42,656	7 8
				3,053,514 5 1
<u>£2,885,323</u>	<u>5 4</u>	Totals		<u>£3,329,792 10 5</u>

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
28,122,500	0 0				29,960,837	19 9
<u>£28,122,500</u>	<u>0 0</u>	Totals			<u>£29,960,837</u>	<u>19 9</u>

RESERVE FUND

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
50,258	9 11	Cash			81,594	19 11
1,338,410	15 11	Investment Account— Securities held			1,403,410	15 11
35,252	19 7	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers	28,805	6 8		
6,680	9 10	Repayment of Loans made to Local Authorities	5,666	14 10	34,472	1 6
41,933	9 5					
54,280	7 9	Interest on investments			35,216	12 0
		Exchange adjustment			91,930	12 2
<u>£1,484,883</u>	<u>3 0</u>	Totals			<u>£1,646,625</u>	<u>1 6</u>