

Subject to payment of income-tax, social security, and national security taxes.

A. THOMAS, Manager.  
W. HILLIKER, Accountant.  
D. C. CAMERON, President.  
R. WALLS, Deputy President.

JOHN H. F. HAMEL }  
A. STEEL } Trustees.  
JAS. W. DOVE }  
D. G. McMILLAN }  
M. CONNELLY }

We, J. S. McInnes and Sons and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank, so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that we have received from the manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments have been complied with, excepting section 20 of the principal Act.

J. S. McINNES AND SONS }  
JAS. BROWN AND CO. } Auditors.

Dunedin, 21st April, 1944.

Approved—

E. L. GREENSMITH,  
Assistant Secretary to the Treasury,  
30th May, 1944.

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INVERCARGILL SAVINGS-BANK

RECEIPTS		£	s.	d.
Cash in hand and at banks, 1st April, 1943	..	230,061	9	10
Amount lodged by depositors	..	2,009,943	10	6
Interest received on—				
Mortgages	..	31,859	8	1
Fixed deposits	..	2,022	10	0
Government stock and bonds	..	30,951	6	7
Public-body debentures	..	3,449	2	6
Mortgages repaid during year	..	13,305	0	0
Investments matured	..	3,500	0	0
Bank premises: Rents	..	269	12	6
Exchanges, fines, forms, and commission	..	908	9	5
Property charges	..	282	13	6
		<u>£2,326,553</u>	<u>2</u>	<u>11</u>

PAYMENTS		£	s.	d.
Invested on first mortgage during year	..	10,130	14	1
Repaid depositors	..	1,740,032	7	5
Purchase of stocks and debentures	..	372,227	10	0
Charges and management expenses	..	8,078	13	4
Income, social, and national security taxes	..	4,449	5	9
Endowments and donations	..	635	0	0
Property charges	..	334	10	7
Bank furniture	..	7	10	0
Cash in hand and at banks	..	190,657	11	9
		<u>£2,326,553</u>	<u>2</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT

Dr.		£	s.	d.
Interest paid to depositors	..	40,246	11	11
Depreciation	..	1,072	10	0
Charges and management expenses	..	12,527	19	1
Written-off mortgages	..	7,965	11	10
Income-tax Reserve Account	..	2,000	0	0
Special Reserve Account	..	569	0	0
Balance	..	3,332	3	4
		<u>£67,713</u>	<u>16</u>	<u>2</u>

Cr.		£	s.	d.
Interest on investments received and accrued, &c.	..	67,444	3	8
Bank premises: Rents	..	269	12	6
		<u>£67,713</u>	<u>16</u>	<u>2</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT

Dr.		£	s.	d.
Donations	..	635	0	0
Balance	..	36,559	1	2
		<u>£37,194</u>	<u>1</u>	<u>2</u>
Cr.		£	s.	d.
Balance, Profit and Loss Appropriation Account, 1st April, 1943	..	33,861	17	10
Transfer from Profit and Loss Account	..	3,332	3	4
		<u>£37,194</u>	<u>1</u>	<u>2</u>

BALANCE-SHEET FOR YEAR ENDING 31ST MARCH, 1944

Liabilities		£	s.	d.
Amount at credit of depositors	..	2,182,478	4	4
Interest Suspense Account	..	15,000	0	0
Investment Fluctuation Account	..	1,591	1	0
Property Suspense Account	..	305	4	1
Income-tax Reserve Account	..	9,750	0	0
Special Reserve Account	..	569	0	0
Profit and Loss Appropriation Account	..	36,559	1	2
		<u>£2,246,252</u>	<u>10</u>	<u>7</u>

Assets

		£	s.	d.
Bank premises	..	17,407	0	0
Bank furniture	..	1,286	0	0
National Bank and Bank of New Zealand Current Accounts	..	69,126	13	3
National Bank Deposit Account	..	100,000	0	0
Accrued interest	..	298	10	5
		<u>100,298</u>	<u>10</u>	<u>5</u>
Loan Account	..	667,164	13	1
Accrued interest	..	6,970	11	10
		<u>674,135</u>	<u>4</u>	<u>11</u>
New Zealand Government stock and debentures	..	1,234,175	7	10
Accrued interest	..	7,772	18	10
		<u>1,241,948</u>	<u>6</u>	<u>8</u>
Public-body debentures	..	91,200	0	0
Accrued interest	..	834	1	7
		<u>92,034</u>	<u>1</u>	<u>7</u>
Deposit, Post Office Savings-bank	..	2,000	0	0
Accrued interest	..	42	10	0
		<u>2,042</u>	<u>10</u>	<u>0</u>
National Savings Account	..	16,069	0	0
National Savings bonds	..	12,199	6	10
Sundry debtors	..	174	18	5
Cash in hand	..	19,530	18	6
		<u>£2,246,252</u>	<u>10</u>	<u>7</u>

N. A. BRODERICK, Manager.  
N. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

WILLIAM A. OTT, President.  
ADAM HAMILTON, Deputy President.

R. M. STRANG }  
W. M. C. DENHAM } Trustees.  
D. M. MALLOCH }  
D. STALKER }  
THOS. F. O'BYRNE }

We, Cuthbertson and Osborne, being the auditors of the Invercargill Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, with the exception of section 18, subsection (1), and sections 20 and 50.

CUTHBERTSON AND OSBORNE,

GEO. OSBORNE, C.A., F.P.A. (N.Z.), Auditor.

Invercargill.

Approved—

E. L. GREENSMITH,  
Assistant Secretary to the Treasury,

30th May, 1944.

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