

AUCKLAND SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended 31st March, 1944:—

RECEIPTS		£	s.	d.
Balance as at 1st April, 1943 (cash in hand and at Bank of New Zealand)	1,576,989	13	7
Received from depositors	6,952,335	1	5
Provident Fund contributions (employees on military service)	67	0	8
Mortgagors' Suspense Account	244	13	9
Interest on—				
Mortgages	164,956	17	0
New Zealand Government inscribed stock	216,602	9	9
Local-body debentures	73,119	19	2
Bank of New Zealand Current Account	19,513	19	3
Mortgage principal repaid	446,680	6	6
Local-body debentures repaid	309,924	8	10
Charges (refunds)	272	1	5
Rent	906	6	8
Mortgage inspection fees	874	11	3
Mortgage sundries	5,902	6	11
Debenture Interest Suspense Account	3,602	9	7
Safe-custody fees	135	4	9
Exchange and commission	4,958	17	6
Bad debts recovered	4,499	9	10
Securities Realization Account	8,775	19	5
National War Savings—				
Deposits	452,722	14	7
Interest Suspense Account	16,038	18	7
Bonds	80,043	16	8
		<u>£10,339,167</u>	<u>7</u>	<u>1</u>

PAYMENTS		£	s.	d.
Repaid to depositors	5,388,831	5	11
Provident Fund	2,102	5	0
Mortgagors' Suspense Account	2,230	11	3
Advances on—				
Mortgage	284,603	0	0
New Zealand Government inscribed stock	2,190,398	18	5
Local-body debentures	80,714	17	1
Charges	60,898	17	10
Exchange	103	10	7
Income-tax	68,510	11	6
Social security and national security taxes	14,787	14	7
Buildings and property	263	8	2
Furniture and fittings	142	3	8
Office calculating and book-keeping machines	1,150	5	0
Rent	18	15	0
Donations	5,250	0	0
Mortgage sundries	5,312	12	9
Debenture premiums and charges	1,717	6	0
Debenture Interest Suspense Account	3,705	7	1
Securities Realization Account	1,554	16	11
National War Savings—				
Interest and repayments	6,297	18	10
New Zealand Government inscribed stock	463,500	0	0
Bonds	80,043	16	8
Balance, Current Account, Bank of New Zealand	1,602,800	16	1
Balance, cash in hand	74,228	8	9
		<u>£10,339,167</u>	<u>7</u>	<u>1</u>

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1944

Dr.		£	s.	d.	£	s.	d.
Interest added on—							
Depositors' closed accounts	3,202	8	6			
Depositors' open accounts	282,823	17	5			
					286,026	5	11
Provident Fund accounts				4,083	0	1
Balance (gross profit)				205,420	8	1
					<u>£495,529</u>	<u>14</u>	<u>1</u>
Cr.		£	s.	d.	£	s.	d.
Interest on—							
Mortgages	164,087	15	1			
New Zealand Government inscribed stock	235,920	6	4			
Local-body debentures	70,129	10	1			
Bank of New Zealand Current Account	19,513	19	3			
					489,651	10	9
Rent				887	11	8
Safe-custody fees				135	4	9
Exchange and commission				4,855	6	11
					<u>£495,529</u>	<u>14</u>	<u>1</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1944

Dr.		£	s.	d.	£	s.	d.
Charges—							
Ordinary	55,234	11	6			
Provident Fund	5,435	8	11			
War damage insurance premiums	4,517	13	8			
					65,187	14	1
Depreciation on—							
Buildings	1,263	8	2			
Furniture and fittings	488	5	6			
Office calculating and book-keeping machines	404	3	2			
Home safes	100	0	0			
					2,255	16	10
Bad debts written off				5,525	0	0
Losses on securities realized				2,546	0	1
Balance: Appropriation Account (net profit)				134,405	6	11
					<u>£209,919</u>	<u>17</u>	<u>11</u>

Cr.		£	s.	d.
Gross profit	205,420	8	1
Bad debts recovered	4,499	9	10
		<u>£209,919</u>	<u>17</u>	<u>11</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1944

Dr.		£	s.	d.
Debenture premiums and charges	1,717	6	0
Donations	5,250	0	0
Transfer to Reserve and Investment Fluctuation Account	32,073	9	1
Reserve for income-tax and social and national security taxes	95,298	6	1
Balance	12,080	9	6
		<u>£146,419</u>	<u>10</u>	<u>8</u>

Cr.		£	s.	d.
Balance—				
1st April, 1943	12,014	3	9
Profit and Loss Account (net profit)	134,405	6	11
		<u>£146,419</u>	<u>10</u>	<u>8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1944

Liabilities		£	s.	d.
Amount at credit of depositors—				
Savings-bank Department	13,503,335	4	9	
Thrift Clubs Department	121,593	7	9	
Penny Bank Department	13,938	13	6	
Schools Banks Department	21,589	19	11	
		13,660,457	5	11
National War Savings—				
Total of depositors' accounts	814,093	19	3	
Increase for three years in schools' banks balances	13,312	3	5	
		827,406	2	8
National War Savings: Interest Suspense Account		11,138	1	8
Deposit fees on home safes	1,948	14	0
Staff Provident Fund Account	88,329	3	0
Reserve and Investment Fluctuation Account	1,120,000	0	0
Reserves for taxation	105,000	0	0
Profit and Loss Appropriation Account	12,080	9	6
		<u>£15,826,359</u>	<u>16</u>	<u>9</u>

Assets		£	s.	d.	£	s.	d.
First mortgages on freehold securities	3,457,268	13	2			
Interest accrued due	14,282	2	3			
					3,471,550	15	5
New Zealand Government inscribed stock	7,806,648	9	1			
New Zealand Government inscribed stock (War Loan)	250,425	4	0			
					8,057,073	13	1
Interest accrued	71,447	13	1			
					8,128,521	6	2
National War Savings—							
New Zealand Government inscribed stock	826,000	0	0			
Cash in hand	1,406	2	8			
					827,406	2	8
Local-body debentures	1,615,908	9	3			
Interest accrued	19,054	13	0			
					1,634,963	2	3
Securities in course of realization	15,595	8	1			
Premises and property	70,000	0	0			
Furniture and fittings	1,000	0	0			
Office calculating and book-keeping machines	1,400	0	0			
Home safes	300	0	0			
Cash in hand and at banks	1,675,623	2	2			
					<u>£15,826,359</u>	<u>16</u>	<u>9</u>

F. E. SUTHERLAND, Manager.