

We hereby certify that, to the best of our belief, the above balance-sheet is correct.

J. W. SAUNDERS, President.
 E. ANDERSON, Deputy President.
 OLIVER NICHOLSON }
 ALEXR. HARRIS } Trustees.
 E. DAVIES }
 W. T. ANDERTON }
 W. H. RICE }

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the 31st March, 1944, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the 31st March, 1944; (3) that we have obtained all the information and explanations we have required; (4) that the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, excepting the provisions of section 18, subsection (1), and also sections 20 and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A.N.Z. }
 N. A. DUTHIE, F.P.A.N.Z. } Auditors.

Auckland.

Approved—

E. L. GREENSMITH,
 Assistant Secretary to the Treasury,
 30th May, 1944.

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NEW PLYMOUTH SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended 31st March, 1944:—

RECEIPTS		£	s.	d.
Cash and bank balance	50,643	17	4
Fixed deposits maturing during year at Bank of New Zealand	20,000	0	0
Deposits received	805,529	16	11
Interest credited to depositors' accounts and Staff Provident Fund	35,282	12	10
Deposits received for National Savings campaign	146,863	12	9
Sale of National Savings bonds	8,841	6	8
Loans and advances repaid	90,972	8	4
Interest on mortgages and investments	55,836	5	10
Rents received from properties taken over by-bank	585	17	8
Valuation fees received	234	12	6
Refund on account of rates and insurance premiums, &c.	111	19	1
Bank property sold	1,926	6	3
Repayment of debentures	1,718	10	3
Refund of war-damage premiums paid on behalf of bank mortgagors	6	9	11
Interest received from National Savings investments	6,006	13	11
Sales of money-boxes	7	12	6
Commissions on Government stock and sundries	422	14	5
Scholarship money not used	216	18	4
Post-office deposits received	2,190	0	0
		<u>£1,227,397</u>	<u>15</u>	<u>6</u>

PAYMENTS		£	s.	d.
Withdrawals	640,757	10	11
Transfers to Treasury re National Savings campaign	146,000	0	0
Purchases of National Savings bonds	8,841	6	8
Interest paid and credited to depositors' accounts and Staff Provident Fund	35,282	12	10
Advances made	88,940	17	3
National Savings investments and New Zealand Government inscribed stock purchased	137,320	6	9
Management, administration charges, including salaries, audit fees, and trustee fees	5,129	8	9
Bank rates and insurance	222	8	1
Advertising, printing, and stationery	661	0	1
Donations	1,170	10	0
Income, national, and social security taxation	9,373	6	9
Expenses inspecting and maintaining securities	540	10	0
Insurance and rates advanced to borrowers	99	11	0
Share war-damage premiums paid to mortgagors	300	13	11
Working-expenses re properties taken over by bank	357	11	2
Transfers of National Savings deposits and interest paid to depositors	1,360	1	2
Lodgments with Bank of New Zealand on fixed deposit	112,000	0	0
Post-office deposits	2,028	8	5
Cash and bank balance	37,011	11	9
		<u>£1,227,397</u>	<u>15</u>	<u>6</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1944

Dr.	£	s.	d.
Interest credited to depositors' accounts	34,955	16	1
Management expenses and charges, including expenses inspecting bank securities, less valuation fees received	6,337	0	2
Bank rates, insurance premiums, and share of war-damage premiums of properties mortgaged to the bank	516	12	1
Depreciation written off	376	11	2
Net profit transferred to Profit and Loss Appropriation Account	15,898	10	2
	<u>£58,084</u>	<u>9</u>	<u>8</u>

Cr.	£	s.	d.
Interest received and accrued on mortgages and investments	57,433	8	9
Revenue, bank properties	228	6	6
Sundry receipts	422	14	5
	<u>£58,084</u>	<u>9</u>	<u>8</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT AS AT 31ST MARCH, 1944

Dr.	£	s.	d.
Donations	1,170	10	0
Transfer to taxation reserve	12,000	0	0
Balance carried down	65,088	11	1
	<u>£78,259</u>	<u>1</u>	<u>1</u>

Cr.	£	s.	d.
Balance, 1st April, 1943	62,143	12	7
Scholarship refund	216	18	4
Net profit for year transferred	15,898	10	2
	<u>£78,259</u>	<u>1</u>	<u>1</u>
Balance carried down	£65,088	11	1

BALANCE-SHEET FOR YEAR ENDED 31ST MARCH, 1944

Liabilities			
	£	s.	d.
Amount at credit of depositors—			
Ordinary	1,606,419	18	6
National Savings accounts	292,653	9	10
	<u>1,899,073</u>	<u>8</u>	<u>4</u>
Staff Provident Fund	7,101	13	1
Sundry creditors—			
Post Office Savings-bank Account: National Savings bonds	5,591	13	4
Suspense: Interest (National Savings investments)	3,855	18	0
	<u>9,447</u>	<u>11</u>	<u>4</u>
Reserves—			
Property and investment fluctuation reserve	5,645	7	9
Taxation	12,525	1	6
Depreciation reserve	1,549	6	4
	<u>19,719</u>	<u>15</u>	<u>7</u>
Profit and Loss Appropriation Account: Balance	65,088	11	1
	<u>£2,000,430</u>	<u>19</u>	<u>5</u>

Assets			
	£	s.	d.
Cash and bank balances—			
Cash on hand	12,235	10	5
Cash at Bank of New Zealand: Current Account	24,776	1	4
On fixed deposit, including accrued interest	210,637	6	9
Cash on deposit, Post Office Savings-bank	2,033	16	9
	<u>249,682</u>	<u>15</u>	<u>3</u>
Investments—			
New Zealand Government inscribed stock (par value, £187,845)	187,289	5	0
New Zealand Government War Loan (par value, £243,280)	239,803	17	6
New Zealand Government War Loan (advanced subscription)	50,000	0	0
State Advances Corporation stock (at par)	5,000	0	0
National Savings Account and bonds	22,752	4	5
Local-body debentures (at par)	41,008	7	10
Interest accrued thereon	4,777	10	2
	<u>550,631</u>	<u>4</u>	<u>11</u>