

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 29TH MAY, 1944

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 38,967,266	£ 10,761,492	£ 10,669,845	£ 7,541,167	£ 16,415,158	£ 5,491,785	£ 89,846,713
(b) Time liabilities in New Zealand	10,993,796	4,798,656	4,902,244	2,778,548	5,188,012	1,481,022	30,142,278
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	82,407	12,694	82,436	163,686	164,920	33,497	539,640
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	30,448	3,367	..	14,653	39,680	..	88,148
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	11,868,544	337,636	230,578	3,235,600	4,050,536	383,444	20,106,338
Totals .. ..	61,942,461	15,913,845	15,885,103	13,733,654	25,858,306	7,389,748	140,723,117

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 14,200,212	£ 4,211,828	£ 4,575,145	£ 4,408,141	£ 7,797,224	£ 1,857,950	£ 37,050,500
(f) Overseas assets in respect of New Zealand business—							
(1) In London .. ..	5,741,547	139,674	2,240,615	721,154	1,009,360	148,221	10,000,571
(2) Elsewhere than in London	952,808	17,603	72,985	263,006	574,051	..	1,880,453
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	349,181	58,833	78,300	54,784	148,703	28,519	718,320
(h) Aggregate advances in New Zealand	17,844,385	6,363,373	5,516,935	3,237,078	9,974,460	2,273,366	45,209,597
(h) Aggregate discounts in New Zealand	34,819	27,151	4,894	6,976	72,091	12,786	158,717
(i) Reserve Bank of New Zealand notes	3,341,479	232,414	418,737	307,889	715,641	108,671	5,124,831
(k) Securities held in New Zealand—							
(1) Government .. ..	17,275,695	4,438,386	2,629,406	4,093,276	4,958,911	2,747,519	36,143,193
(2) Other than Government	1,512,591	334,012	..	594,576	..	88,496	2,529,675
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	689,744	90,571	348,086	46,774	607,865	124,220	1,907,260
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals .. ..	61,942,461	15,913,845	15,885,103	13,733,654	25,858,306	7,389,748	140,723,117

\* Includes transfer from Long-term Mortgage Department of £80,655.

(h h) Aggregate unexercised overdraft authorities, £37,182,815.

Wellington, New Zealand, 21st June, 1944.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 29TH DAY OF MAY, 1944

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital .. ..	703,125	0	0	Loans .. ..	622,469	14	9
Debentures and debenture stock .. ..	..	..	..	Transfers to Bank .. ..	80,655	5	3
Transfers from Bank .. ..	..	..	..	Other assets.. ..	..	..	..
Other liabilities .. ..	..	..	..				
	<u>£703,125</u>	<u>0</u>	<u>0</u>		<u>£703,125</u>	<u>0</u>	<u>0</u>

Wellington, New Zealand, 21st June, 1944.

T. P. HANNA Chief Cashier.