

Three Months ended 30th JUNE, 1944, compared with the Three Months ended 30th JUNE, 1943—*continued*
ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1943. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1944.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
358,979 7 9	Annual Appropriation,— Vote—Development of Water-power	566,982 9 4	7,649 0 3	559,333 9 1
..	Interest on Capital Liability	190,401 8 11
142,744 11 7	Balance at end of Three Months,— Cash	10,462 9 6
<u>£501,723 19 4</u>	Totals	<u>£760,197 7 6</u>

ZEALAND SHARES ACCOUNT

£ s. d.		£ s. d.
31,152 6 10	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	31,152 6 10
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held	1,859,375 0 0
<u>£1,890,527 6 10</u>	Totals	<u>£1,890,527 6 10</u>