

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
MAIN HIGHWAYS

| THREE MONTHS ENDED 30TH JUNE, 1943. |       | RECEIPTS.   | THREE MONTHS ENDED 30TH JUNE, 1944. |               |
|-------------------------------------|-------|---|-------------------------------------|---------------|
| £                                   | s. d. | Balance at beginning of Year,—  | £                                   | s. d.         |
| 49,022                              | 19 10 | Cash .. .. .  | ..                                  | 14,155 14 0   |
| 200,000                             | 0 0   | Amounts transferred from the Consolidated Fund .. .. .                            | ..                                  | 210,000 0 0   |
| 131                                 | 11 2  | Interest on Moneys expended on purchase of Plant supplied to Local Bodies .. .. . | ..                                  | 51 16 0       |
| 3,744                               | 15 8  | Amounts received from Local Bodies in respect of Advances,—                       |                                     |               |
| 483                                 | 0 2   | Repayment of Advances .. .. .   | 4,961 0 3                           |               |
|                                     |       | Interest .. .. .  | 554 18 0                            | 5,515 18 3    |
| 4,227                               | 15 10 |   |                                     |               |
| 348                                 | 15 0  | Miscellaneous receipts .. .. .  | ..                                  | 278 4 3       |
| £253,731                            | 1 10  | Totals .. .. .  | ..                                  | £230,001 12 6 |

## NATIONAL DEVELOPMENT

|          |       |   |    |       |            |       |
|----------|-------|---|----|-------|------------|-------|
| £        | s. d. | Balance at beginning of year,—                    | £  | s. d. | £          | s. d. |
| 25,000   | 0 0   | Cash .. .. .                                      | .. | ..    | 25,000     | 0 0   |
| 400,000  | 0 0   | National Development Loans Act, 1941, Section 3,— | .. | ..    | 1,564,000  | 0 0   |
|          |       | Stock issued .. .. .                              | .. | ..    |            |       |
| £425,000 | 0 0   | Totals .. .. .                                    | .. | ..    | £1,589,000 | 0 0   |

## PUBLIC DEBT

|          |       |  |    |       |            |       |
|----------|-------|--|----|-------|------------|-------|
| £        | s. d. | Balance at beginning of Year,—   | £  | s. d. | £          | s. d. |
| 276,278  | 5 4   | Cash .. .. .   | .. | ..    | 909,312    | 10 5  |
| ..       | ..    | Repayment of Public Debt Act, 1925, Section 11,—   | .. | ..    | 780,000    | 0 0   |
|          |       | Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—                                  |    |       |            |       |
|          |       | Subsection (a) being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1944 (on account) .. .. . | .. | ..    |            |       |
| £276,278 | 5 4   | Totals .. .. .   | .. | ..    | £1,689,312 | 10 5  |

## REMITTANCES TO

|            |       |  |    |       |            |       |
|------------|-------|--|----|-------|------------|-------|
| £          | s. d. | Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. . | £  | s. d. | £          | s. d. |
| 3,825,937  | 10 0  | .. .. .  | .. | ..    | 2,489,377  | 10 0  |
| ..         | ..    | Amount in the hands of the Reserve Bank of New Zealand for remittance .. .. .  | .. | ..    | 1,383,195  | 0 0   |
| £3,825,937 | 10 0  | Totals .. .. .   | .. | ..    | £3,872,572 | 10 0  |

## RESERVE FUND

|            |       |  |           |       |            |       |
|------------|-------|--|-----------|-------|------------|-------|
| £          | s. d. | Balances at beginning of Year,—                          | £         | s. d. | £          | s. d. |
| 81,594     | 19 11 | Cash .. .. .   | ..        | ..    | 31,037     | 11 4  |
| 1,403,410  | 15 11 | Investment Account—                                      | ..        | ..    | 1,615,692  | 1 5   |
|            |       | Securities held .. .. .                                  | ..        | ..    |            |       |
| 1,170      | 17 1  | Hawke's Bay Earthquake,—                                 | 2,951 7 9 |       | 3,276 7 9  |       |
| 275        | 0 0   | Repayments of Loans made to Earthquake Sufferers .. .. . | 325 0 0   |       |            |       |
| 1,445      | 17 1  | Repayments of Loans made to Local Authorities .. .. .    | ..        | ..    |            |       |
| ..         | ..    | Interest on Investments .. .. .                          | ..        | ..    | 29,353     | 0 1   |
| 94,102     | 13 11 | Exchange adjustment .. .. .                              | ..        | ..    | ..         |       |
| £1,580,554 | 6 10  | Totals .. .. .   | ..        | ..    | £1,679,359 | 0 7   |