

Consenting to the Raising of a Loan of £162,320 by the Whangarei Borough Council and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 21st day of March, 1945

Present:

THE HON. W. NASH PRESIDING IN COUNCIL

WHEREAS under the authority of clause sixteen of the Whangarei Borough Loans Conversion Order, 1934 (No. 2), the Whangarei Borough Council (hereinafter called "the said local authority") stipulated in certain of the securities issued pursuant to such Order for the redemption thereof at the option of the said local authority on such date prior to that specified in the securities as the said local authority might fix in that behalf by notice to be published in the *Gazette* at least six (6) months before such prior date:

And whereas the said local authority proposes, in exercise of such option, to redeem on the first day of September, one thousand nine hundred and forty-five, certain of such securities amounting in the aggregate to the sum of one hundred and sixty-two thousand three hundred and twenty pounds (£162,320), the dates specified in such securities for the redemption thereof being the first day of September in each year from the year one thousand nine hundred and forty-six to the year one thousand nine hundred and sixty (both years inclusive):

And whereas the said local authority being desirous, for the purpose of giving effect to such proposal, of raising a loan of one hundred and sixty-two thousand three hundred and twenty pounds (£162,320), to be known as "Redemption Loan, 1945" (hereinafter called "the said loan"), has complied with the provisions of the Local Government Loans Board Act, 1926, and it is expedient that the precedent consent of the Governor-General in Council, as required by such Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of one hundred and sixty-two thousand three hundred and twenty pounds (£162,320), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed fifteen (15) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan shall be repaid by annual instalments of principal on each date set out in the first column of the Schedule hereto of the amount stated opposite such date in the second column of the said Schedule.

SCHEDULE

First Column. Date.	Second Column. Amount.	First Column. Date.	Second Column. Amount.
	£		£
1st September, 1946	8,020	1st September, 1954	11,300
1st September, 1947	8,125	1st September, 1955	11,760
1st September, 1948	8,500	1st September, 1956	12,260
1st September, 1949	8,930	1st September, 1957	12,800
1st September, 1950	9,330	1st September, 1958	13,300
1st September, 1951	9,760	1st September, 1959	13,600
1st September, 1952	10,260	1st September, 1960	13,635
1st September, 1953	10,740		

(4) It shall not be necessary to establish a separate sinking fund for the redemption loan of one hundred and sixty-two thousand three hundred and twenty pounds (£162,320), and the proviso to subsection three of section thirty-two of the Finance Act, 1938 (as set out in subsection two of section twenty-nine of the Finance Act, 1941), shall apply, and accordingly the provisions of subclause two of clause twenty-one of the Whangarei Borough Loans Conversion Order, 1934 (No. 2), shall be construed as if the debentures amounting to one hundred and sixty-two thousand three hundred and twenty pounds (£162,320) redeemed on the first day of September, one thousand nine hundred and forty-five, had not been redeemed as at that date, but had been redeemed on the several dates specified in clause three hereof.

(5) The payment of interest and instalments of principal in respect of the said loan shall be made in New Zealand, and no amount payable as interest or principal shall be paid out of loan-moneys.

(6) The amount payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-quarter per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/141/9.)

Directing the Revision of District Valuation Rolls for the Boroughs of Inglewood, Levin, Ohakune, Raetihi, and Westport

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of March, 1945

Present:

THE HON. W. NASH PRESIDING IN COUNCIL

IN pursuance and exercise of the power and authority vested in him by the Valuation of Land Act, 1925, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and direct that the District Valuation Rolls for the districts enumerated in the Schedule hereto shall be revised by the Valuer-General as at the thirty-first day of March, one thousand nine hundred and forty-five.

SCHEDULE

Inglewood Borough.
Levin Borough.
Ohakune Borough.
Raetihi Borough.
Westport Borough.

C. A. JEFFERY, Clerk of the Executive Council.

Directing the Sale of Land in Block XXI, Invercargill Hundred

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of March, 1945

Present:

THE HON. W. NASH PRESIDING IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was acquired.

SCHEDULE

APPROXIMATE area of the piece of land directed to be sold: 3 acres 2 roods 33 perches.

Being Lots 59, 60, and 61, Block I, Township of Otatara, D.P. 1045, being part Section 5.

Situated in Block XXI, Invercargill Hundred.

In the Southland Land District; as the same is more particularly delineated on the plan marked P.W.D. 121130, deposited in the office of the Minister of Works at Wellington, and thereon coloured blue.

C. A. JEFFERY, Clerk of the Executive Council.

(P.W. 25/121/3.)

Raglan County Council required under the Town-planning Act, 1926, to prepare and submit to the Town-planning Board an Extra-urban Planning Scheme for the Mining Settlements in the Huntly West - Pukemiro District

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 23th day of March, 1945

Present:

THE HON. W. NASH PRESIDING IN COUNCIL

WHEREAS the Raglan County Council is the responsible authority within the meaning of the Town-planning Act, 1926, of a certain rural area as defined in the said Act—namely, the Raglan County:

And whereas His Excellency the Governor-General is of opinion that settlement is taking place within a certain defined area within the rural area aforesaid—namely, the defined area described in the Schedule hereto—at such a rate that the preparation of an extra-urban planning scheme is deemed advisable in the public interest:

Now, therefore, in pursuance and exercise of the powers conferred upon him by section twenty-five of the Town-planning Act, 1926, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby require the Raglan County Council to prepare and submit to the Town-planning Board before the thirty-first day of March, one thousand nine hundred and forty-six, an extra-urban planning scheme in respect of the said area described in the Schedule hereto.

SCHEDULE

ALL that area in the Raglan County, containing approximately 36,700 acres, bounded by a line commencing at a point on the county boundary in the middle of the Waikato River, being the production north-eastward of the north-western boundary of part Allotment 171A, Pepee Parish; thence running southward along the county