

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 10th day of January, 1945

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows:—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
- (3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
Auckland Electric-power Board	Redemption Loan, 1945	£ 117,000	10	£ s. d. 3 10 0
Whangarei Borough Council	Streets War Damage Loan, 1944	1,650	15	3 10 0
Waipawa County Council	Workers' Dwellings Loan, 1944	6,000	20	3 7 6
Pohangina County Council	Workers' Dwellings Loan, 1944	5,000	25	3 15 0
Whangarei Borough Council	Streets Loan, 1944	2,600	15	3 10 0

C. A. JEFFERY, Clerk of the Executive Council.

(T. 40/416/6.)

Directing Sale of Railway Land at Belmont under the Public Works Act, 1923

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 10th day of January, 1945

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1923, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was taken.

SCHEDULE

APPROXIMATE area of the piece of land directed to be sold: 2 roods 18.9 perches.

Lot 1, Railway land, being part Section 51, Hutt Registration District.

Situated in Block IX, Belmont Survey District, Hutt County. (S.O. 19490.)

In the Wellington Land District; as the same is more particularly delineated on the plan marked L.O. 4070, deposited in the office of the Minister of Railways at Wellington, and thereon edged red.

C. A. JEFFERY, Clerk of the Executive Council.

(L.O. 17042.)

Determining the Number of Members on the Waimairi Electric-power Board

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 17th day of January, 1945

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

IN pursuance and exercise of the powers conferred upon him by the Electric-power Boards Act, 1925, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby determine with respect to the Waimairi

Electric-power District, being an electric-power district duly constituted by Proclamation dated the ninth day of December, one thousand nine hundred and forty-four, and published in the *New Zealand Gazette* No. 96 of the fourteenth day of the same month, that the Waimairi Electric-power Board shall comprise seven members.

C. A. JEFFERY, Clerk of the Executive Council.

(P.W. 26/238.)

Waimairi Electric-power Board.—First Election

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 17th day of January, 1945

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

IN pursuance and exercise of the powers conferred upon him by the Electric-power Boards Act, 1925, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint the thirteenth day of February, one thousand nine hundred and forty-five, as the day on which shall be held the first election of the members of the Waimairi Electric-power Board, the Waimairi Electric-power District having been duly constituted by Proclamation dated the ninth day of December, one thousand nine hundred and forty-four, and published in the *New Zealand Gazette* No. 96 of the fourteenth day of the same month.

C. A. JEFFERY, Clerk of the Executive Council.

(P.W. 26/238.)

Revoking Orders in Council licensing William Buchanan to use and occupy a Part of the Foreshore and Land below Low-water Mark at Okuru as a Site for a Jetty

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 10th day of January, 1945

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Orders in Council dated the sixteenth day of December, one thousand nine hundred and thirty-six, and the twentieth day of September, one thousand nine hundred and thirty-nine, and published in the *Gazette* of the eighth day of January, one thousand nine hundred and thirty-seven, at page 9,