

Consenting to the Raising of the Whangarei County Council's Loan of £7,500 and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of June, 1945

Present :

THE HON. W. NASH PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the eleventh day of March, one thousand nine hundred and forty-two, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Whangarei County Council (hereinafter called "the said local authority") of the sum of seven thousand five hundred pounds (£7,500), to be known as "Main Highways Loan, 1942" (hereinafter called "the said loan") :

And whereas the authority conferred by the said Order in Council has not been exercised :

And whereas the authority has lapsed in accordance with the provisions of clause four of the said Order in Council, and it is not now lawful or competent for the said local authority to raise this amount or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act") :

And whereas the said local authority is now desirous of raising the said loan, and it is expedient to authorize the said local authority to raise the said loan on the conditions hereinafter set out :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by Section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan up to the amount of seven thousand five hundred pounds (£7,500), and in giving such consent doth hereby determine as follows :—

(1) The term for which the said loan or any part thereof may be raised shall be seven (7) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds fifteen shillings (£3 15s.) per centum per annum.

(3) The said loan, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/140.)

Consenting to the Raising of a Loan of £5,500 by the Hamilton Borough Council and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of June, 1945

Present :

THE HON. W. NASH PRESIDING IN COUNCIL

WHEREAS the Hamilton Borough Council (hereinafter called "the said local authority") proposes, pursuant to the terms of a requisition issued under section twenty-two of the Health Act, 1920, to raise a loan of five thousand five hundred pounds (£5,500), to be known as "Sanitary Conveniences Loan, 1945" (hereinafter called "the said loan"), for the purpose of providing within its district sanitary conveniences for the use of the public :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of five thousand five hundred pounds (£5,500), and in giving such consent doth hereby determine as follows :—

(1) The term for which the said loan or any part thereof may be raised shall not exceed thirty (30) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/307.)

Varying the Determinations in respect of the Otorohanga County Council's Loan of £3,700

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of June, 1945

Present :

THE HON. W. NASH PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the twentieth day of September, one thousand nine hundred and forty-four (hereinafter called "the said Order in Council"), and subject to the determinations as to the borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Otorohanga County Council (hereinafter called "the said local authority") of a loan of three thousand seven hundred pounds (£3,700), to be known as "Otorohanga-Waitomo Antecedent Liability Adjustment Loan Renewal Loan, 1944" (hereinafter called "the said loan") :

And whereas the said loan has not yet been raised, and it is expedient to vary the determinations in respect thereof :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing as follows :—

(1) In lieu of a rate of interest not exceeding three pounds fifteen shillings (£3 15s.) per centum per annum, as specified in clause two of the said Order in Council, the rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds seven shillings and sixpence (£3 7s. 6d.) per centum per annum :

(2) In lieu of provision being made for the repayment of the said loan by the establishment of a sinking fund in respect thereof, as specified in clause three of the said Order in Council, the said loan or any portion thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term of twelve (12) years, as specified in clause one of the said Order in Council.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/204/24.)

Varying the Determinations in respect of the Mount Maunganui Town Board's Loan of £400 by extending the Term within which the said Loan may be borrowed

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of June, 1945

Present :

THE HON. W. NASH PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the ninth day of June, one thousand nine hundred and forty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Mount Maunganui Town Board (hereinafter called "the said local authority") of a loan of four hundred pounds (£400), to be known as "Water-supply Supplementary Loan, 1940" (hereinafter called "the said loan") :

And whereas the said loan has not yet been raised and it is expedient to extend the term, as specified in clause six of the said Order in Council, within which the said loan or any portion thereof may be raised :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that no moneys shall be borrowed under the consent given by the said Order in Council after the expiration of three (3) years from the date thereof.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/552.)

Regulations under the Naval Defence Act, 1913, amended

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of June, 1945

Present :

THE HON. W. NASH PRESIDING IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred on him by section twenty-five of the Naval Defence Act, 1913, and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General, with the advice of the Executive Council, doth hereby amend and supplement the regulations referred to in the Schedule hereto as shown therein.