

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1944.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1945.			
£	s. d.		£	s. d.	£	s. d.
276,278	5 4	Balance at beginning of Year,— Cash .. .. .			909,312	10 5
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—				
1,932,947	15 5	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1944 .. .. .	2,410,417	9 5		
134,738	15 3	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1944 .. .. .	146,841	3 4		
943,171	6 9	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1944 .. .. .	1,027,888	3 4		
42,656	7 8	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption .. .. .			3,585,146	16 1
3,053,514	5 1					
£3,329,792	10 5	Totals .. .. .			£4,494,459	6 6

## REMITTANCES TO

£	s. d.		£	s. d.	£	s. d.
29,960,837	19 9	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington .. .. .			27,615,821	14 4
£29,960,837	19 9	Totals .. .. .			£27,615,821	14 4

## REMITTANCES FROM

£	s. d.		£	s. d.	£	s. d.
..		Amount credited to Public Account, Wellington, being amount remitted from New Zealand Public Account, London.. .. .			4,375,000	0 0
		Totals .. .. .			£4,375,000	0 0

## RESERVE FUND

£	s. d.		£	s. d.	£	s. d.
81,594	19 11	Balances at beginning of Year,— Cash .. .. .			31,037	11 4
1,403,410	15 11	Investment Account— Securities held .. .. .			1,615,692	1 5
28,805	6 8	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers .. .. .	25,442	4 2		
5,666	14 10	Repayment of Loans made to Local Authorities .. .. .	7,726	14 10		
34,472	1 6				33,168	19 0
..		Transfer from Consolidated Fund Deposits Account .. .. .			554,100	17 4
35,216	12 0	Interest on investments .. .. .			42,348	13 7
91,930	12 2	Exchange adjustment .. .. .				
£1,646,625	1 6	Totals .. .. .			£2,276,348	2 8