

Year ended 31st MARCH, 1945, compared with the Year ended 31st MARCH, 1944—*continued*

REPAYMENT ACCOUNT

YEAR ENDED 31st MARCH, 1944. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1945.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value. New Zealand Loans Act, 1932—			£ s. d.
100 0 0	Debentures 286,235 0 0	..	..	286,235 0 0
2,317,775 0 0	Stock 3,213,628 15 0	..	..	3,213,628 15 0
102,605 0 0	Death duty Stock 473,925 0 0	..	..	473,925 0 0
2,420,480 0 0				3,973,788 15 0
	Balance at end of Year,—			
909,312 10 5	Cash .. .. .	..	..	520,670 11 6
£3,329,792 10 5	Totals .. .. .	..	..	£4,494,459 6 6

LONDON ACCOUNT

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£ s. d.
29,960,837 19 9		27,615,821 14 4
£29,960,837 19 9	Totals	£27,615,821 14 4

LONDON ACCOUNT

£ s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	£ s. d.
..		4,375,000 0 0
..	Totals	£4,375,000 0 0

ACCOUNT

£ s. d.	Hawke's Bay Earthquake,—	£ s. d.	£ s. d.	£ s. d.
Cr. 104 11 3	Administration Expenses	30 12 11	129 11 8	Cr. 98 18 9
	Balances at end of Year,—			
31,037 11 4	Cash .. .. .	..	..	21,732 8 7
1,615,692 1 5	Investment Account— Securities held .. .. .	..	..	2,254,714 12 10
£1,646,625 1 6	Totals .. .. .	..	..	£2,276,348 2 8