

PAYMENTS

| | £ | s. | d. |
|--|-----------------|-----------|----------|
| Amount repaid to depositors during the year .. | 55,786 | 10 | 1 |
| Interest credited depositors | 4,534 | 17 | 0 |
| Invested— | | | |
| On first mortgage on freehold property .. | 19,169 | 15 | 6 |
| On New Zealand Government loans | 9,000 | 0 | 0 |
| On National Savings bonds | 5,400 | 0 | 0 |
| Donations | 145 | 0 | 0 |
| Charges | 1,112 | 7 | 3 |
| Social security and national security tax .. | 272 | 6 | 3 |
| Income-tax | 643 | 16 | 0 |
| War-damage insurance | 10 | 12 | 9 |
| Cash in banks— | | | |
| Fixed deposit | 35,750 | 0 | 0 |
| Current Account | 3,513 | 9 | 11 |
| Post Office Savings-bank | 2,163 | 0 | 4 |
| National Savings Investment Account .. | 3,706 | 7 | 0 |
| Cash in hand | 535 | 17 | 6 |
| | <u>£141,743</u> | <u>19</u> | <u>7</u> |

W. HOUSTON, Manager.
 J. A. MURDOCH, President.
 T. M. DUFF
 CHAS. H. GUTHREY } Trustees.
 S. J. PRESTON

I, William John Gutberlet, being the auditor of the Hokitika Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that I have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that I have obtained all the information and explanations I have required; (4) that the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with.

W. J. GUTBERLET, A.P.A.N.Z., Auditor.

Hokitika, 27th April, 1945.

Approved—

A. R. F. MACKAY,
 Assistant Secretary to the Treasury,
 127 25th June, 1945.

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1945

| Dr. | £ | s. | d. |
|---|---------------|-----------|----------|
| Interest paid to depositors during year .. | 105 | 1 | 3 |
| Interest credited depositors to 31st March, 1945 .. | 4,423 | 15 | 9 |
| Balance: Gross profit | 3,383 | 16 | 2 |
| | <u>£7,918</u> | <u>13</u> | <u>2</u> |

| Cr. | £ | s. | d. |
|---------------------------------------|---------------|-----------|----------|
| Interest received and accrued | 7,810 | 4 | 2 |
| Rent Account | 52 | 0 | 0 |
| Commission—Victory Loan | 56 | 9 | 0 |
| | <u>£7,918</u> | <u>13</u> | <u>2</u> |

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

| Dr. | £ | s. | d. |
|--|---------------|-----------|----------|
| Charges and administration expenses | 1,112 | 7 | 3 |
| Social security and national security tax .. | 272 | 6 | 3 |
| Income-tax | 643 | 16 | 0 |
| Written off against loss | 548 | 16 | 0 |
| War-damage insurance | 10 | 12 | 9 |
| Depreciation | 33 | 0 | 0 |
| Balance: Net profit | 762 | 17 | 11 |
| | <u>£3,383</u> | <u>16</u> | <u>2</u> |

| Cr. | £ | s. | d. |
|---------------------------------------|---------------|-----------|----------|
| Revenue Account: Gross profit | 3,383 | 16 | 2 |
| | <u>£3,383</u> | <u>16</u> | <u>2</u> |

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

| Dr. | £ | s. | d. |
|---------------------------------|----------------|----------|----------|
| Donations | 145 | 0 | 0 |
| Balance carried forward | 33,688 | 8 | 6 |
| | <u>£33,833</u> | <u>8</u> | <u>6</u> |

| Cr. | £ | s. | d. |
|----------------------------------|----------------|----------|----------|
| Balance, 1st April, 1944 | 33,070 | 10 | 7 |
| Profit and Loss Account | 762 | 17 | 11 |
| | <u>£33,833</u> | <u>8</u> | <u>6</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1945

| Liabilities | £ | s. | d. |
|--|-----------------|-----------|----------|
| Amount due to depositors | 198,523 | 10 | 2 |
| Profit and Loss Appropriation Account .. | 33,688 | 8 | 6 |
| | <u>£232,211</u> | <u>18</u> | <u>8</u> |

| Assets | £ | s. | d. |
|---|-----------------|-----------|-----------|
| First mortgage on freehold property | 76,760 | 0 | 0 |
| New Zealand Government stock at cost .. | 83,184 | 15 | 0 |
| Bank of New South Wales— | | | |
| Fixed deposit | 12,000 | 0 | 0 |
| Current Account .. 3,232 3 10 | | | |
| Less unrepresented cheque .. 200 0 0 | | | |
| | <u>3,032</u> | <u>3</u> | <u>10</u> |
| Bank of New Zealand— | | | |
| Fixed deposit | 11,750 | 0 | 0 |
| Current Account | 238 | 12 | 11 |
| National Bank of New Zealand— | | | |
| Fixed deposit | 12,000 | 0 | 0 |
| Current Account | 242 | 13 | 2 |
| | <u>39,233</u> | <u>9</u> | <u>11</u> |
| Post Office Savings-bank | 2,163 | 0 | 4 |
| Bank premises and furniture | 1,907 | 10 | 0 |
| Interest accrued | 1,135 | 3 | 10 |
| Loans to local bodies | 18,155 | 15 | 1 |
| National Savings Investment Account .. | 3,706 | 7 | 0 |
| National Savings bonds | 5,400 | 0 | 0 |
| Cash in hand | 535 | 17 | 6 |
| | <u>£232,211</u> | <u>18</u> | <u>8</u> |

NEW PLYMOUTH SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended 31st March, 1945:—

| RECEIPTS | £ | s. | d. |
|--|-------------------|-----------|----------|
| Cash and bank balance | 37,011 | 11 | 9 |
| Fixed deposits maturing during year at Bank of New Zealand | 100,000 | 0 | 0 |
| Deposits received | 832,776 | 16 | 10 |
| Interest credited to depositors' accounts and Staff Provident Fund | 40,533 | 15 | 7 |
| Deposits received for National Savings campaign .. | 151,171 | 6 | 2 |
| Sale of National Savings bonds | 8,093 | 0 | 0 |
| Loans and advances repaid | 103,727 | 19 | 10 |
| Interest on mortgages and investments | 62,357 | 11 | 0 |
| Rents received from properties taken over by bank | 15 | 0 | 0 |
| Valuation fees received | 290 | 9 | 0 |
| Refund on account of rates and insurance premiums, &c. | 165 | 16 | 1 |
| Bank property sold | 950 | 0 | 0 |
| Repayment of debentures | 6,933 | 0 | 1 |
| Interest received from National Savings investments | 10,524 | 13 | 0 |
| Commissions on Government stock and sundries .. | 659 | 19 | 11 |
| | <u>£1,355,210</u> | <u>19</u> | <u>3</u> |

| PAYMENTS | £ | s. | d. |
|--|-------------------|-----------|----------|
| Withdrawals | 666,631 | 11 | 11 |
| Transfers to Treasury re National Savings campaign | 155,000 | 0 | 0 |
| Purchases of National Savings bonds | 8,093 | 0 | 0 |
| Interest paid and credited to depositors' accounts and Staff Provident Fund | 40,533 | 15 | 7 |
| Advances made | 134,430 | 2 | 7 |
| National Savings investments and New Zealand Government inscribed stock purchased | 162,469 | 0 | 0 |
| Management, administration charges, including salaries, audit fees, and trustee fees | 5,668 | 7 | 5 |
| Bank rates and insurance | 211 | 3 | 3 |
| Advertising, printing, and stationery | 612 | 11 | 4 |
| Donations | 1,795 | 5 | 0 |
| Income, national, and social security taxation .. | 11,169 | 13 | 8 |
| Expenses inspecting and maintaining securities .. | 563 | 10 | 0 |
| Insurance and rates advanced to borrowers .. | 136 | 12 | 1 |
| Share war-damage premiums paid to mortgagors .. | 33 | 19 | 0 |
| Working-expenses re properties taken over by bank | 12 | 3 | 8 |
| Transfers of National Savings deposits and interest paid to depositors | 5,243 | 3 | 6 |
| Lodgments with Bank of New Zealand on fixed deposit | 90,000 | 0 | 0 |
| Furniture purchased | 72 | 0 | 0 |
| Cash and bank balance | 72,534 | 19 | 5 |
| | <u>£1,355,210</u> | <u>19</u> | <u>3</u> |

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1945

| Dr. | £ | s. | d. |
|--|----------------|-----------|----------|
| Interest credited to depositors' accounts | 40,168 | 11 | 11 |
| Management expenses and charges, including expenses inspecting bank securities, less valuation fees received | 6,821 | 13 | 5 |
| Bank rates, insurance premiums, and share of war-damage premiums of properties mortgaged to the bank | 245 | 3 | 1 |
| Depreciation written off | 267 | 7 | 6 |
| Net profit transferred to Profit and Loss Appropriation Account | 17,657 | 1 | 10 |
| | <u>£65,159</u> | <u>17</u> | <u>9</u> |