

<i>Cr.</i>					
Interest received and accrued on mortgages and investments .. .. .	£	s.	d.		
				64,501	14 6
Sundry receipts .. .. .				658	3 3
				<hr/>	
				£65,159	17 9

PROFIT AND LOSS APPROPRIATION ACCOUNT AS AT 31ST MARCH, 1945

<i>Dr.</i>					
Donations .. .. .	£	s.	d.		
				1,795	5 0
Transfer to taxation reserve .. .. .				14,000	0 0
Balance carried down .. .. .				66,955	0 11
				<hr/>	
				£82,750	5 11

<i>Cr.</i>					
Balance, 1st April, 1944 .. .. .	£	s.	d.		
				65,088	11 1
Premium, New Zealand Government stock (converted) .. .. .				4	13 0
Net profit for year transferred .. .. .				17,657	1 10
				<hr/>	
				£82,750	5 11

Balance carried down .. .. .	£66,955	0 11
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BALANCE-SHEET FOR YEAR ENDED 31ST MARCH, 1945

*Liabilities*

Amount at credit of depositors—	£	s.	d.	£	s.	d.
Ordinary .. .. .	1,812,275	2	2			
National Savings accounts .. .. .	446,708	15	6			
Staff Provident Fund .. .. .	7,925	9	11			
Sundry creditors—						
Post Office Savings-bank Account: National Savings bonds .. .. .	6,300	0	0			
Suspense: Interest (National Savings investments) .. .. .	6,155	18	0			
Reserves—						
Property and investment fluctuation reserve .. .. .	6,365	7	9			
Taxation .. .. .	15,265	6	0			
Depreciation reserve .. .. .	1,549	6	4			
Profit and Loss Appropriation Account: Balance .. .. .				66,955	0	11
				<hr/>		
				£2,369,500	6	7

*Assets*

Cash and bank balances—	£	s.	d.	£	s.	d.
Cash on hand .. .. .	18,725	10	2			
Cash at Bank of New Zealand: Current Account .. .. .	53,809	9	3			
On fixed deposit, including accrued interest .. .. .	200,876	15	3			
Cash on deposit, Post Office Savings-bank .. .. .	2,076	6	9			
				275,488	1	5
Investments—						
New Zealand Government inscribed stock (par value, £188,565) .. .. .	188,009	5	0			
New Zealand Government War Loan (par value, £444,480) .. .. .	441,003	17	6			
National Savings Account and bonds .. .. .	34,524	18	2			
Local-body debentures (at par) .. .. .	39,075	7	9			
Interest accrued thereon .. .. .	5,967	17	8			
				708,581	6	1
Advances—						
Loans on first mortgage of freehold property: Principal Rates and insurance premiums advanced still owing at 31st March, 1945 .. .. .	916,583	5	10			
Interest due but not yet paid .. .. .	11	8	10			
Interest accrued .. .. .	1,259	9	1			
	3,577	6	9			
				921,431	10	6
Bank premises and land .. .. .	10,907	3	6			
Less depreciation .. .. .	131	18	0			
				10,775	5	6
Office plant, fittings, and furnishings .. .. .	1,609	12	7			
Less depreciation .. .. .	135	9	6			
				1,474	3	1
Stocks of National Savings bonds on hand .. .. .	6,300	0	0			
National Savings invested in Government stock .. .. .	445,450	0	0			
				<hr/>		
				£2,369,500	6	7

G. E. DINNISS, Manager.  
 C. LASH, Accountant.  
 E. P. WEBSTER, President.  
 P. E. STAINTON, Deputy President.  
 A. M. THOMSON }  
 W. C. WESTON } Trustees.  
 G. E. CANHAM }  
 C. GEO. PEARCE }

We, the undersigned, being auditors of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs at the date thereof in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that the manager has certified that in his opinion all the requirements of the Savings-banks Act, 1908, and its amendments have been complied with, with the exception of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

DUFF AND WYNYARD,  
 Public Accountants, Auditors.

New Plymouth, 17th April, 1945.

Approved—

A. R. F. MACKAY,  
 Assistant Secretary to the Treasury,

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25th June, 1945.

INVERCARGILL SAVINGS-BANK

<i>RECEIPTS</i>					
Cash in hand and at banks, 1st April, 1944 .. .. .	£	s.	d.		
				190,657	11 9
Amount lodged by depositors .. .. .				2,204,877	4 11
Interest received on—					
Mortgages .. .. .				26,238	6 10
Fixed deposits .. .. .				1,777	10 0
Government stock and bonds .. .. .				39,189	10 6
Public-body debentures .. .. .				3,305	13 9
Mortgages repaid during year .. .. .				41,614	0 0
Investments matured .. .. .				83,975	0 0
Bank premises: Rents .. .. .				246	1 2
Commission .. .. .				1,180	11 4
Exchanges, fines, and forms .. .. .				2	10 4
Property charges .. .. .				135	5 7
				<hr/>	
				£2,593,199	6 2

<i>PAYMENTS</i>					
Invested on first mortgage during year .. .. .	£	s.	d.		
				5,800	0 0
Repaid depositors .. .. .				1,951,619	15 8
Purchase of stocks and debentures .. .. .				413,710	3 0
Charges and management expenses .. .. .				9,749	4 9
Income, social, and national security taxes .. .. .				7,697	11 3
Endowments and donations .. .. .				965	0 0
Property charges .. .. .				174	12 4
Bank furniture .. .. .				93	14 2
Cash in hand and at banks .. .. .				203,389	5 0
				<hr/>	
				£2,593,199	6 2

PROFIT AND LOSS ACCOUNT

<i>Dr.</i>					
Interest paid to depositors .. .. .	£	s.	d.		
				45,464	0 1
Depreciation .. .. .				1,026	14 2
Charges and management expenses .. .. .				9,749	4 9
Special Reserve Account .. .. .				362	0 0
Written-off mortgages .. .. .				4,162	13 0
Income-tax Reserve Account .. .. .				12,000	0 0
Balance .. .. .				3,262	3 8
				<hr/>	
				£76,026	15 8
<i>Cr.</i>					
Interest on investments received and accrued .. .. .	£	s.	d.		
				75,775	6 2
Bank premises: Rents received and accrued .. .. .				251	9 6
				<hr/>	
				£76,026	15 8

PROFIT AND LOSS APPROPRIATION ACCOUNT

<i>Dr.</i>					
Donations .. .. .	£	s.	d.		
				965	0 0
Balance .. .. .				38,856	4 10
				<hr/>	
				£39,821	4 10
<i>Cr.</i>					
Balance, Profit and Loss Account, 1st April, 1944 .. .. .	£	s.	d.		
				36,559	1 2
Transfer from Profit and Loss Account .. .. .				3,262	3 8
				<hr/>	
				£39,821	4 10