

BALANCE-SHEET FOR YEAR ENDING 31ST MARCH, 1945

<i>Liabilities</i>			
	£	s.	d.
Amount at credit of depositors .. .. .	2,332,133	8	1
Amount at credit of National Savings depositors ..	146,589	14	11
Accrued interest thereon ..	3,005	3	7
	2,481,728	6	7
Interest Suspense Account .. .. .	15,000	0	0
Investment Fluctuation Account .. .. .	1,876	16	0
Property Suspense Account .. .. .	305	4	1
Income-tax reserve .. .. .	14,052	8	9
Special Reserve Account .. .. .	931	0	0
Profit and Loss Appropriation Account .. .. .	38,856	4	10
	£2,552,750	0	3
<i>Assets</i>			
	£	s.	d.
Bank premises .. .. .	16,536	0	0
Bank furniture .. .. .	1,224	0	0
National Bank and Bank of New Zealand Current Accounts .. .. .	79,689	19	2
National Bank Deposit Account .. .. .	100,000	0	0
Accrued interest .. .. .	365	5	4
	100,365	5	4
Loan Account .. .. .	627,150	13	1
Accrued interest .. .. .	8,936	0	5
	636,086	13	6
Invested in New Zealand Government stocks and bonds .. .. .	328,562	19	6
Accrued interest .. .. .	2,365	5	11
	330,928	5	5
Invested in New Zealand Government war loans .. .. .	1,208,382	8	4
Accrued interest .. .. .	6,391	18	11
	1,214,774	7	3
Public-body debentures .. .. .	118,750	0	0
Accrued interest .. .. .	825	18	3
	119,575	18	3
Cash at Post Office Savings-bank .. .. .	2,000	0	0
Accrued interest .. .. .	42	10	0
	2,042	10	0
National Savings Account .. .. .	16,594	0	0
National Savings bonds .. .. .	13,018	6	0
Sundry debtors .. .. .	210	1	2
Rents accrued .. .. .	5	8	4
Cash in hand .. .. .	21,699	5	10
	£2,552,750	0	3

N. A. BRODERICK, Manager.  
N. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

WILLIAM A. OTT, President.  
ADAM HAMILTON, Deputy President.

R. M. STRANG  
D. W. STALKER  
W. M. C. DENHAM  
THOS. F. O'BYRNE } Trustees.

We, Cuthbertson and Osborne, being the auditors of the Invercargill Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, with the exception of section 18, subsection (1), and sections 20 and 50.

CUTHBERTSON AND OSBORNE.

GEO. OSBORNE, C.A., F.P.A. (N.Z.), Auditor.

Invercargill.

Approved—

A. R. F. MACKAY,  
Assistant Secretary to the Treasury,  
25th June, 1945.

AUCKLAND SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended 31st March, 1945:—

RECEIPTS			
	£	s.	d.
Balance as at 1st April, 1944 (cash in hand and at Bank of New Zealand) .. .. .	1,677,029	4	10
Savings-bank deposits .. .. .	6,868,488	13	4
Provident Fund contributions (employees on military service) .. .. .	41	3	1
Mortgagors' Suspense Account .. .. .	3,166	15	9
Interest on—			
Mortgages .. .. .	156,179	14	1
New Zealand Government inscribed stock .. .. .	286,404	17	0
Local-body debentures .. .. .	60,180	11	4
Bank of New Zealand Current Account .. .. .	20,167	15	6
Mortgage principal repayments .. .. .	435,820	16	2
New Zealand Government stock repayments .. .. .	10,001	0	0
Local-body debenture repayments .. .. .	103,048	2	11
Charges (refunds) .. .. .	105	4	5
Rent .. .. .	843	0	0
Mortgage securities inspection fees .. .. .	889	17	0
Mortgage sundries .. .. .	4,503	6	1
Interest Suspense Account (re Government stock and bonds) .. .. .	488	4	10
Safe-custody fees .. .. .	137	15	6
Exchange and commission .. .. .	6,648	8	3
Bad debts recovered .. .. .	4,348	10	0
Securities Realization Account .. .. .	3,117	5	2
National War Savings—			
Deposits .. .. .	510,636	17	10
Interest .. .. .	30,574	1	2
Bonds .. .. .	72,422	13	4
War-damage insurance .. .. .	24	19	3
	£10,255,268	16	10

PAYMENTS			
	£	s.	d.
Savings-bank withdrawals .. .. .	6,034,209	0	7
Provident Fund .. .. .	705	16	5
Mortgagors' Suspense Account .. .. .	2,986	9	7
Mortgage advances .. .. .	294,690	0	0
New Zealand Government inscribed stock .. .. .	1,370,591	16	10
Local-body debentures .. .. .	113,750	0	0
Charges .. .. .	57,413	6	4
Exchange .. .. .	230	1	10
Income-tax .. .. .	79,249	14	8
Social security and national security taxes .. .. .	17,062	9	2
Buildings and property .. .. .	129	0	0
Furniture and fittings .. .. .	178	3	6
Office calculating and book-keeping machines .. .. .	829	16	0
Rent .. .. .	25	0	0
Donations .. .. .	3,600	0	0
Mortgage sundries .. .. .	3,896	7	3
Premiums and charges on stock and bonds purchased .. .. .	921	19	9
Interest Suspense Account (re stock and bonds purchased) .. .. .	855	13	3
Social and national security taxes paid in advance on National Savings bonds purchased .. .. .	496	5	5
Securities Realization Account .. .. .	1,239	12	8
National War Savings—			
Interest and repayments .. .. .	14,363	0	0
New Zealand Government inscribed stock .. .. .	524,000	0	0
Bonds .. .. .	72,422	13	4
War-damage insurance .. .. .	793	9	7
Mortgage securities inspections .. .. .	1,395	17	3
Balance, Current Account, .. .. .			
Bank of New Zealand .. .. .	1,573,455	2	6
Balance, cash in hand .. .. .	85,778	0	11
	1,659,233	3	5
	£10,255,268	16	10

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1945

<i>Dr.</i>			
	£	s.	d.
Interest added on—			
Depositors' closed accounts .. .. .	4,461	6	6
Depositors' open accounts .. .. .	316,770	13	7
	321,232	0	1
Provident Fund accounts .. .. .	4,518	4	8
Balance (gross profit) .. .. .	217,123	0	3
	£542,873	5	0

<i>Cr.</i>			
	£	s.	d.
Interest on—			
Mortgages .. .. .	156,439	0	10
New Zealand Government inscribed stock .. .. .	298,979	15	0
Local-body debentures .. .. .	59,912	11	9
Bank of New Zealand Current Account .. .. .	20,167	15	6
	535,499	3	1
Rent .. .. .	818	0	0
Safe-custody fees .. .. .	137	15	6
Exchange and commission .. .. .	6,418	6	5
	£542,873	5	0