

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1945

<i>Dr.</i>			
	£	s. d.	£ s. d.
Charges—			
Ordinary	56,307	6 6	
Provident Fund	5,793	2 0	
War - damage - insurance premiums		768 10 4	
			62,868 18 10
Depreciation on—			
Buildings	1,629	0 0	
Furniture and fittings	478	3 6	
Office calculating and book-keeping machines		629 16 0	
Home safes		100 0 0	
			2,836 19 6
Bad debts written off			3,012 0 0
Balance: Appropriation Account (net profit)			153,635 3 5
			£222,353 1 9
<i>Cr.</i>			
	£	s. d.	£ s. d.
Gross profit	217,123	0 3	
Bad debts recovered	4,348	10 0	
Gains on securities realized		881 11 6	
			£222,353 1 9

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1945

<i>Dr.</i>			
	£	s. d.	£ s. d.
Debenture premiums and charges		921 19 9	
Donations		3,600 0 0	
Transfer to Reserve and Investment Fluctuation Account		65,000 0 0	
Reserve for income-tax and social and national security taxes		106,312 3 10	
Balance		12,515 0 11	
			£188,349 4 6
<i>Cr.</i>			
	£	s. d.	£ s. d.
Balance, 1st April, 1944	12,080	9 6	
Premiums on Government stock redemptions	22,633	11 7	
Balance, Profit and Loss Account (net profit)	153,635	3 5	
			£188,349 4 6

BALANCE-SHEET AS AT 31ST MARCH, 1945

<i>Liabilities</i>			
	£	s. d.	£ s. d.
Amount at credit of depositors—			
Savings-bank Department	14,630,042	3 6	
Thrift Clubs Department	146,935	12 6	
Penny Bank Department	11,830	9 7	
Schools' Banks Department	21,589	19 11	
			14,810,398 5 6
National War Savings—			
Total of depositors' accounts	1,332,372	12 0	
Increase for four years in schools' banks balances	18,882	16 8	
			1,351,255 8 8
National War Savings: Interest Suspense Account		18,200 12 3	
Deposit fees on home safes		1,948 14 0	
Staff Provident Fund Account		97,975 16 4	
Reserve and Investment Fluctuation Account		1,185,000 0 0	
Reserves for taxation		115,000 0 0	
Profit and Loss Appropriation Account		12,515 0 11	
			£17,592,293 17 8
<i>Assets</i>			
	£	s. d.	£ s. d.
First mortgages on freehold securities	3,314,950	17 0	
Interest accrued due	13,754	4 0	
			3,328,705 1 0
New Zealand Government inscribed stock	9,189,864	5 2	
New Zealand Government inscribed stock (War Loan)	250,425	4 0	
Interest accrued	84,389	19 6	
			9,524,679 8 8
National War-savings bonds (social and national security tax paid in advance)			496 5 5
National War Savings—			
New Zealand Government inscribed stock	1,350,000	0 0	
Cash in hand	1,255	8 8	
			1,351,255 8 8
Local-body debentures	1,626,618	18 8	
Interest accrued	18,786	13 5	
			1,645,405 12 1
Securities in course of realization		12,774 7 1	
Premises and property		68,500 0 0	
Furniture and fittings		700 0 0	
Office calculating and book-keeping machines		1,600 0 0	
Home safes		200 0 0	
Cash in hand and at banks		1,657,977 14 9	
			£17,592,293 17 8

F. E. SUTHERLAND, Manager.

We hereby certify that, to the best of our belief, the above balance-sheet is correct.

OLIVER NICHOLSON, President.
 J. W. SAUNDERS, Deputy President.
 ALEXR. HARRIS
 W. H. PRICE
 E. ANDERSON
 W. T. ANDERTON
 E. DAVIS

Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the 31st March, 1945, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the 31st March, 1945; (3) that we have obtained all the information and explanations we have required; (4) that the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, excepting the provisions of section 18, subsection (1), and also sections 20 and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A.N.Z.
 N. A. DUTHIE, F.P.A.N.Z. } Auditors.

Auckland.

Approved—

A. R. F. MACKAY,
 Assistant Secretary to the Treasury,
 130
 25th June, 1945.

DUNEDIN SAVINGS-BANK

STATEMENT of Receipts and Payments for Year ended 31st March, 1945:—

		RECEIPTS		£	s. d.
Balance				88,205	4 3
Lodged by depositors				1,801,301	14 9
Loan interest				84,418	1 6
Debenture interest				58,079	12 10
Bank interest				1,728	10 6
National Savings interest				21,225	5 3
Loans repaid				180,153	9 4
Debentures repaid				127,727	17 11
Charges				329	19 6
War-damage-insurance premiums				3	3 9
Repts				972	8 11
Fines				10	8 0
Staff Provident Fund				166	14 4
Proceeds sale of buildings				300	0 0
Debenture premium				4	19 0
National Savings Bonds Imprest Account				63,215	10 0
Trustees' valuation fees				2	2 0
				£2,427,845	1 10
Balance				£27,017	16 2

PAYMENTS

		£	s. d.
Withdrawn by depositors		1,175,699	11 8
Grants		4,110	0 0
Office furniture		1,050	0 0
Loan interest		78	14 1
Bank interest		1,195	0 0
Debenture interest		0	11 4
Loans granted		243,252	7 1
Debentures purchased		869,774	12 2
Trustees' valuation fees		306	12 0
Charges		43,253	10 6
Trustees' fees		246	0 0
War-damage-insurance premiums		7	16 10
National Savings Bonds Imprest Account		61,852	10 0
Balance		27,017	16 2
		£2,427,845	1 10

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1945

<i>Dr.</i>			
	£	s. d.	£ s. d.
Interest credited to depositors			104,843 4 9
Interest on Staff Provident Fund			497 13 7
Charges, including income-tax, social security and national security taxes, salaries, trustees' fees, branch charges, &c.			43,718 12 4
Depreciation—			
Buildings	1,700	0 0	
Office furniture	550	0 0	
			2,250 0 0
Balance: Transferred to Appropriation Account			17,301 7 4
			£168,610 18 0