

*Consenting to the Raising of a Loan of £3,800 by the Lower Clutha River Trust and prescribing the Conditions thereof*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 11th day of July, 1945

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Lower Clutha River Trust (hereinafter called "the said local authority") proposes, pursuant to the provisions of section thirty of the Soil Conservation and Rivers Control Act, 1941, to borrow the sum of three thousand eight hundred pounds (£3,800), by a loan to be known as "Plant Loan, 1945" (hereinafter called "the said loan"), for the purpose of purchasing a drag-line excavator :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of three thousand eight hundred pounds (£3,800), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan or any part thereof may be raised shall be eight (8) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds fifteen shillings (£3 15s.) per centum per annum.
- (3) The said loan, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.
- (4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/686.)

*Consenting to the Raising of a Loan of £3,000 by the Rangitikei Catchment Board and prescribing the Conditions thereof*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 11th day of July, 1945

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Rangitikei Catchment Board (hereinafter called "the said local authority") proposes, pursuant to the provisions of section thirty of the Soil Conservation and Rivers Control Act, 1941, to raise a loan of three thousand pounds (£3,000), to be known as "Administration Loan, 1945" (hereinafter called "the said loan"), for the purpose of paying administration expenses :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of three thousand pounds (£3,000), and in giving such consent doth hereby determine as follows :—

- (1) The rate on interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding £3 15s. per centum per annum.
- (2) The said loan or any part thereof shall be repaid on or prior to the thirty-first day of March, one thousand nine hundred and forty-seven.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/720.)

*Consenting to the Raising of a Loan of £50,000 by the Napier Harbour Board and prescribing the Conditions thereof*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 11th day of July, 1945

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Napier Harbour Board (hereinafter called "the said local authority"), being desirous of raising a loan of fifty thousand pounds (£50,000), to be known as "Loan of £50,000, 1945" (hereinafter called "the said loan"), for the purpose of repaying the special overdraft of the Board authorized by section twenty-four of the Local Legislation Act, 1942, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of fifty thousand pounds (£50,000), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed fifteen (15) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds seven shillings and sixpence (£3 7s. 6d.) per centum per annum.
- (3) The said loan or any part thereof, together with interest thereon, shall be paid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/206/13.)

*Varying the Determinations in respect of the Dannevirke Hospital Board's Loan of £10,000*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 11th day of July, 1945

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the twentieth day of June, one thousand nine hundred and forty-five (hereinafter called "the said Order in Council"), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Dannevirke Hospital Board (hereinafter called "the said local authority") of a loan of ten thousand pounds (£10,000), to be known as "Woodville Maternity Home Loan, 1945" (hereinafter called "the said loan") :

And whereas the said loan has not yet been raised and it is expedient to vary the determinations in respect thereof :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that in lieu of repayment by equal half-yearly instalments of principal of not less than two hundred pounds (£200) each, as specified in clause three of the said Order in Council, the said loan or any portion thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over a term not exceeding twenty-five (25) years, as specified in clause one of the said Order in Council.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/531/4.)

*Varying the Determinations in respect of Loans or Portions thereof being Raised by the Dunedin City Council*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 11th day of July, 1945

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Orders in Council made on the respective dates set out in the Second Column of the Schedule hereto, consent was given to the raising by the Dunedin City Council (hereinafter referred to as "the said local authority") of the respective loans or portions thereof specified in the first column of the said Schedule, subject in each case to the determinations set forth in such Orders in Council :

And whereas by Order in Council made on the twenty-sixth day of May, one thousand nine hundred and forty-three, the period within which each loan might be raised was extended to the twenty-seventh day of August, one thousand nine hundred and forty-five, in respect of the unraised sum specified opposite such loan in the third column of the said Schedule hereto (hereinafter called "the said sum") :

And whereas the said sum has still not yet been raised and it is expedient to again vary the determinations in respect of each such loan, in so far as such determinations apply to the raising of the said sum, by again extending the term within which the said sum or any portion may be raised :