

Reg. No.	Operator.	Postal Address.	Location of Mill.
CANTERBURY CONSERVANCY—continued			
63	Waimate Sawmilling Co.	Waimate	Waimate.
55	Wakelin, T., and Sons	78 Allens Road, Ashburton	Ashburton.
25	Webster, S. T.	Tinwald, Ashburton	Fairlie.
68	Webster, S. T.	Tinwald, Ashburton	Hinds.
67	Wildbore, D.	32 Greens Road, Papanui, Christchurch	Coldgate.
SOUTHLAND CONSERVANCY			
113	Beck, J., and Co.	P.O. Box 27, Invercargill	Hedgehope.
109	Beck, N. W. D.	P.O. Box 366, Invercargill	Otapiri Gorge.
3	Birch, W. H., and Co., Ltd.	P.O. Box 1, Gore	Waikoau.
107	Brunton, W. F.	Ermedale, Riverton R.D.	Ermedale.
22	Buchanan's Sawmilling Co., Ltd.	Riverton	Waipango.
110	Carroll and Co.	35 Canning Street, Gore	East Gore.
36	Cook, N. W., and Sons, Ltd.	P.O. Box 867, Dunedin	Tautuku.
119	Denniston, C. A.	Glenpark, Palmerston R.D.	Glenpark.
103	Dowling, R., and Co., Ltd.	P.O. Box 68, Tuatapere	Happy Valley.
108	Evans and Co.	P.O. Box 86, Invercargill	Pukemaori.
31	Fortification Timber Co., Ltd.	P.O. Box 164, Invercargill	Fortification.
106	Goodall Bros.	Lumsden	Castle Rock.
4	Groveburn Sawmilling Co., Ltd.	P.O. Box 219, Invercargill	Groveburn.
83	Guthrie Sawmilling Co., Ltd.	P.O. Box 366, Invercargill	Tuatapere.
60	Happy Valley Sawmilling Co., Ltd.	Care of Orr, Lunn, and Calvert, Esk Street, Invercargill	Pukemaori.
44	Hibbs and Co., Ltd.	Private Bag, Macleannan	Chaslands.
111	Hogg and Co., Ltd.	Roberts Street, Dunedin	Tahakopa.
72	Hogg and Co., Ltd.	Roberts Street, Dunedin	Dunedin.
63	Hokonui Sawmilling Co., Ltd.	P.O. Box 338, Invercargill	Slopedown.
89	Kilkelly Bros., Ltd.	P.O. Box 6, Invercargill	Myross Bush.
23	Lindsay and Dixon, Ltd.	P.O. Box 100, Invercargill	Tuatapere.
74	Lindsay and Dixon, Ltd.	P.O. Box 100, Invercargill	Drummond.
67	Marshall and Sons	Otapiri R.D., Winton	Winton.
124	McCombe, W. F.	R.D., Millers Flat	Teviot.
2	McIntyre, J., Ltd.	Tuatapere	Rowallan.
82	Meers and Co.	P.O. Box 19, Edendale	Edendale.
51	Moncur and Tobin	Macleannan	Chaslands.
18	More and Sons, Ltd.	P.O. Box 3, Riverton	Pourakino Valley.
19	More and Sons, Ltd.	P.O. Box 3, Riverton	Pourakino Valley.
28	Niagara Sawmilling Co., Ltd.	P.O. Box 278, Invercargill	Niagara.
117	Niagara Sawmilling Co., Ltd.	P.O. Box 278, Invercargill	Blackhorn.
114	Nicholson, A. D.	Otahuti R.D., Invercargill	Wilson's Crossing.
17	Otautau Timber Co., Ltd.	P.O. Box 191, Invercargill	Pourakino Valley.
122	Rodger, J. W.	Orwell Street, Oamaru	Oamaru.
116	Robinson, H. S.	Kapuka	Kapuka.
123	Saunders Bros.	Section 5, Otahuti R.D., Invercargill	Spar Bush.
53	Sharpe, A., Ltd.	Private Bag, Dunedin	Tawanui.
14	Sherriff and Co., Ltd.	P.O. Box 39, Tuatapere	Alton Valley.
84	Sime, A., and Sons	Awatea R.D., Owaka	Awatea.
68	Sime, R. S.	Tapanui	Tapanui.
104	Stuart, A.	Middlemarch	Middlemarch.
59	Stuart, C. C.	Waiwera South	Waiwera.
11	Sutherland and Co., Ltd.	Macleannan	Chaslands.
93	Thomas, J. H., and Co., Ltd.	P.O. Box 100, Invercargill	Otara.
15	Thomson and McKenzie, Ltd.	P.O. Box 16, Otautau	Aparima.
29	Tokanui Sawmilling Co., Ltd.	P.O. Box 265, Invercargill	Tokanui.
32	Tokanui Sawmilling Co., Ltd.	P.O. Box 265, Invercargill	Niagara.
120	Tuatapere Sawmilling Co., Ltd.	P.O. Box 103, Invercargill	Tuatapere.
76	Waiau Sawmilling Co., Ltd.	P.O. Box 87, Tuatapere	Alton Valley.
75	Waitane Sawmilling and Afforestation, Ltd.	P.O. Box 366, Invercargill	Kelso.
125	Young, R., and Sons	10 Gladstone Road, Mosgiel	Waitati.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 1ST OCTOBER, 1945

Liabilities		Assets	
	£ s. d.		£ s. d.
1. General Reserve Fund	1,500,000 0 0	7. Reserve—	
2. Bank notes	41,204,981 0 0	(a) Gold	2,801,877 10 0
3. Demand liabilities—		(b) Sterling exchange*	70,629,100 3 9
(a) State	9,053,365 12 2	(c) Gold exchange
(b) Banks	52,523,660 11 2	8. Subsidiary coin	21,919 12 2
(c) Other	744,317 19 9	9. Discounts—	
4. Time deposits	(a) Commercial and agricultural bills
5. Liabilities in currencies other than New Zealand currency	10,179 4 9	(b) Treasury and local-body bills
6. Other liabilities	2,476,722 9 11	10. Advances—	
		(a) To the State or State undertakings—	
		(1) Marketing Department	2,118,764 19 10
		(2) For other purposes	20,000,000 0 0
		(b) To other public authorities
		(c) Other
		11. Investments	10,997,263 19 2
		12. Bank buildings
		13. Other assets	944,300 12 10
	£(N.Z.)107,513,226 17 9		£(N.Z.)107,513,226 17 9

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 70-92 per cent.

W. R. EGGERS, Chief Accountant.