Abstract of Railways Working Account

Section.	Four-weekly Period ended 15th September, 1945			1st April, 1945, to 15th September, 1945		
	Revenue.	Expenditure.	Net Revenue.	Revenue.	Expenditure.	Net Revenue.
	£	£	£	£	£	£
North Island main line and branches ..	614,227	573,284	40,943	3,746,148	3,422,202	323,946
South Island main line and branches ..	342,062	368,826	−26,764	2,011,970	2,136,955	−124,985
Nelson	1,070	2,531	−1,461	6,108	15,395	−9,287
Picton	4,823	7,236	−2,413	34,630	47,508	−12,878
Total railway operation	962,182	951,877	10,305	5,798,856	5,622,060	176,796
Miscellaneous and subsidiary services ..	172,599	135,910	36,689	966,114	758,245	207,869
Total	1,134,781	1,087,787	46,994	6,764,970	6,380,305	384,665

Analysis of Railway Operating Revenue and Traffic

—	Four-weekly Period.	Year to Date.
	£	£
Passenger	281,756	1,612,160
Parcels, luggage, and mails	32,553	189,036
Goods	626,516	3,867,350
Labour and demurrage	21,357	130,310
Total railway operating revenue ..	962,182	5,798,856
Passengers .. .. .. No.	3,040,966	15,461,290
Live-stock .. .. .. Tons	35,794	347,675
Timber .. .. .. „	43,910	268,899
Other goods .. .. .. „	620,356	3,653,190
Total goods .. .. „	700,060	4,269,764
Road Motor Services—		
Passengers .. .. .. No.	1,281,338	7,081,503
Revenue .. .. .. £	80,741	434,880

Analysis of Railway Operating Expenditure

—	Four-weekly Period.	Year to Date.
	£	£
Maintenance—		
Way and works	186,266	1,122,606
Signals and electrical appliances ..	28,622	173,075
Rolling-stock	237,498	1,319,090
Transportation—		
Locomotive	198,541	1,202,848
Traffic	273,631	1,641,616
General charges	10,403	67,316
Superannuation subsidy	16,916	95,509
Total operating expenditure ..	951,877	5,622,060
Net operating revenue	10,305	176,796
Total railway operating revenue ..	962,182	5,798,856

Capital cost of open lines as at 31st March, 1945 .. £71,353,574

RESERVE BANK OF NEW ZEALAND

Statement of Assets and Liabilities of the Reserve Bank of New Zealand as at the Close of Business on Monday, 8th October, 1945

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	41,282,020	0	0
3. Demand liabilities—			
(a) State	8,631,881	19	9
(b) Banks	52,770,013	8	6
(c) Other	747,355	19	5
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	135,566	10	1
6. Other liabilities	2,478,954	14	11
	£(N.Z.)107,545,792	12	8

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,877	10	0
(b) Sterling exchange*	70,615,644	5	9
(c) Gold exchange	..		
8. Subsidiary coin	20,953	14	4
9. Discounts—			
(a) Commercial and agricultural bills ..	..		
(b) Treasury and local-body bills ..	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing Department ..	2,077,210	0	5
(2) For other purposes	20,000,000	0	0
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	10,997,263	19	2
12. Bank buildings	..		
13. Other assets	1,032,843	3	0
	£(N.Z.)107,545,792	12	8

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 70·85 per cent.

W. R. EGGERS, Chief Accountant.

Price Order No. 450 (Paint—Lamaco Brand)

PURSUANT to the powers conferred on it by the Control of Prices Emergency Regulations 1939,* the Price Tribunal, acting with the authority of the Minister of Industries and Commerce, doth hereby make the following Price Order :—

1. This Order may be cited as Price Order No. 450, and shall come into force on the 22nd day of October, 1945.

Application of this Order

2. This Order applies only with respect to retail sales of paint of the several kinds and colours specified in the Schedule hereto.

Fixing Maximum Retail Prices of Paint to which this Order applies

3. (1) The maximum price that may be charged or received by any retailer for any paint to which this Order applies that is sold in the City of Auckland or the City of Wellington shall be the appropriate price fixed in the Schedule hereto.

(2) The maximum price that may be charged or received by any retailer for any paint to which this Order applies that is sold elsewhere than in the City of Auckland or the City of Wellington shall be the appropriate price fixed in the Schedule hereto, increased by a proportionate part of any transport or other charges actually and reasonably incurred by the retailer in obtaining delivery into his store: Provided that the amount added in respect of such charges shall not in any case exceed 1s. per gallon.

(3) If in respect of any lot of paint sold by a retailer the maximum price calculated in accordance with the foregoing provisions of this clause is not an exact number of pence or half-pence, the maximum price of the lot shall be computed to the nearest upward halfpenny.

SCHEDULE

Maximum Retail Prices of Paint to which this Order applies

Description of Paint.	Per One-gallon Tin.		Per Half-gallon Tin.		Per Quart Tin.	
Lamaco Ready-mixed Paints						
Finishing quality—	s.	d.	s.	d.	s.	d.
White and tints and colours for which prices not otherwise fixed	33	6	17	11	9	7
Mail and signal red ..	44	6	23	5	12	5
Orange	44	6	23	5	12	5
Light, middle, deep, and permanent greens	44	6	23	5	12	5
Undercoating	32	3	17	3	9	4
Primers: Pink	28	0	15	2	8	3
Roof paints: Bright red ..	27	6	14	11	8	1

Dated at Wellington, this 12th day of October, 1945.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.] W. J. Hunter (Judge), President.
H. L. Wise, Member.

* Statutory Regulations 1939, Serial number 1939/275, page 1057.