

the raising in New Zealand by the said local authority of the said sum or portion thereof up to the amount of one thousand five hundred pounds (£1,500), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed four (4) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall, before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than eight pounds ten shillings (£8 10s.), such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised.

(4) The payment of interest and the repayment of principal in respect of the said sum shall be made in New Zealand.

(5) No amount payable as either interest or sinking fund in respect of the said sum shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY,  
Acting Clerk of the Executive Council.

(T. 49/152/14.)

*Varying the Determinations in respect of the Taranaki Electric-power Board's Loan of £10,000*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 7th day of November, 1945

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the seventeenth day of January, one thousand nine hundred and forty-five (hereinafter referred to as "the said Order in Council"), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Taranaki Electric-power Board (hereinafter referred to as "the said local authority") of a loan of ten thousand pounds (£10,000), to be known as "Reticulation Extension Loan, 1944" (hereinafter referred to as "the said loan");

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1942 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing as follows:—

(1) In lieu of a rate of interest not exceeding three pounds ten shillings (£3 10s.) per centum per annum, as specified in clause two of the said Order in Council, the rate of interest that may be paid in respect of the said loan shall be such as shall not produce to the lender or lenders a rate exceeding three pounds five shillings (£3 5s.) per centum per annum.

(2) In lieu of repayment by equal aggregate annual or half-yearly instalments of principal and interest, as specified in clause three of the said Order in Council, the said loan shall be repaid by equal half-yearly instalments of principal extending over the term of the loan as determined in clause one of the said Order in Council.

W. O. HARVEY,  
Acting Clerk of the Executive Council.

(T. 49/191/8.)

*Declaring Crown Land in the Canterbury Land District to be subject to the Land for Settlements Act, 1925*

C. L. N. NEWALL, Governor-General

WHEREAS the land described in the Schedule hereto (hereinafter referred to as "the said land") is Crown land not acquired under the Land for Settlements Act, 1925, but is adjacent to certain land acquired under the said Act and known as the Lees Valley Settlement and can conveniently be disposed of therewith:

Now, therefore, I, Cyril Louis Norton Newall, the Governor-General of the Dominion of New Zealand, acting in pursuance and exercise of the powers and authorities conferred upon me by section one hundred and five of the said Act, and on the recommendation of the Land Settlement Board, and after considering the report of the Canterbury District Land Board, do hereby declare the said land to be subject to the said Act, to the intent that it shall hereupon be deemed to be portion of the said Lees Valley Settlement and may be disposed of accordingly.

SCHEDULE

CANTERBURY LAND DISTRICT

R.S. 36844, situated in Blocks III, IV, VII, and VIII, Upper Ashley Survey District, and Blocks XV and XVI, Esk Survey District: Area, 7,670 acres.

As witness the hand of His Excellency the Governor-General, this 5th day of November, 1945.

C. F. SKINNER, Minister of Lands.

(L. and S. 26/5771.)

*Notice of Intention to issue an Order in Council revoking the Reservation over Part of the Lauder Domain, Otago Land District*

C. L. N. NEWALL, Governor-General

WHEREAS by section forty-one of the Public Reserves, Domains, and National Parks Act, 1928 (hereinafter referred to as "the said Act"), it is provided that the Governor-General may from time to time by Order in Council, but subject to compliance with the requirements of subsection two of section seven of the said Act, declare that the land comprised in a public domain or part thereof shall cease to be subject to Part II of the said Act; and, further, may declare either that such land shall be a public reserve for the purposes of Part I of the said Act, or Crown land available for disposal by way of sale for cash under the Land Act, 1924:

And whereas the land described in the Schedule hereto is part of the Lauder Domain, but is not required for domain purposes, and it is expedient to revoke the reservation over the said land:

Now, therefore, I, Cyril Louis Norton Newall, the Governor-General of the Dominion of New Zealand, do hereby give notice, pursuant to subsection two of section seven of the said Act, that it is my intention to issue an Order in Council under the provisions of section forty-one of the said Act declaring that the part of the Lauder Domain, described in the Schedule hereto, shall cease to be subject to Part II of the said Act, and shall be deemed to be Crown land available for disposal by way of sale for cash under the Land Act, 1924.

SCHEDULE

PART OF LAUDER DOMAIN.—OTAGO LAND DISTRICT

ALL that area containing 105 acres 1 rood 5 perches, more or less, being part of Section 2, Block III, Lauder Survey District, bounded as follows: Commencing at a point 100 links due south of the south-western corner of Section 2A, Matakau Settlement; thence by the right lines bearing 89° 58' 2236.3 links, bearing 163° 37' 15" 2764.2 links, bearing 3° 49' 357 links, bearing 25° 48' 412.1 links, bearing 31° 52' 455.1 links, and bearing 263° 28' 40" 2588.9 links to the Omakau-Drybread Road; thence due north along that road 4058.6 links to the point of commencement: be all the aforesaid measurements more or less. As the same is delineated on the plan marked L. and S. 1/291, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

As witness the hand of His Excellency the Governor-General, this 1st day of November, 1945.

C. F. SKINNER, Minister of Lands.

(L. and S. 1/291.)

*Vesting the Control of a Scenic Reserve in the Lake Kaniere Scenic Board*

C. L. N. NEWALL, Governor-General

IN pursuance and exercise of the powers and authorities conferred upon him by section thirteen of the Scenery Preservation Act, 1908, His Excellency the Governor-General of the Dominion of New Zealand doth hereby vest the control of the reserve described in the Schedule hereto (being land reserved under the said Act), for the period of five years from the date hereof (unless previously altered or revoked under the said Act), in the undermentioned persons, namely:—

The Mayor of Hokitika, *ex officio*,  
The Chairman of the Westland County Council, *ex officio*,  
The Commissioner of Crown Lands for the Westland Land District, *ex officio*,  
The Conservator of Forests for the Westland Forest-conservation Region, *ex officio*,  
Frederick William Ross,  
Ronald Ross,  
Charles Lawrence Harper,  
Paul Edmund Louis Renton, and  
Walter James Radford,

who are hereby constituted for that purpose a special Board by the name of the Lake Kaniere Scenic Board (herein referred to as "the Board"), in trust, for the preservation of scenery, and with the powers and subject to the conditions hereinafter contained, that is to say,—

1. The first meeting of the Board shall be held on Thursday, the eighth day of November, one thousand nine hundred and forty-five, at half-past ten o'clock a.m., in the office of the Commissioner of Crown Lands, Hokitika.

2. The members of the Board shall at their first meeting, and thereafter at the annual meeting hereinafter mentioned, elect one of themselves to be Chairman, who may join in the discussion, and shall have an original as well as a casting vote. The Chairman shall hold office until the election of his successor.