

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 25TH FEBRUARY, 1946

<i>Liabilities</i>			<i>Assets</i>		
	£	s. d.		£	s. d.
1. General Reserve Fund	1,500,000	0 0	7. Reserve—		
2. Bank-notes	43,516,364	0 0	(a) Gold	2,801,877	10 0
3. Demand liabilities—			(b) Sterling exchange*	73,703,143	16 11
(a) State	18,584,856	19 3	(c) Gold exchange		
(b) Banks	64,988,441	15 1	8. Subsidiary coin	17,197	1 3
(c) Other	580,553	12 5	9. Discounts—		
4. Time deposits			(a) Commercial and agricultural bills		
5. Liabilities in currencies other than New Zealand currency	120,588	8 9	(b) Treasury and local-body bills		
6. Other liabilities	3,330,977	8 2	10. Advances—		
	<u>£(N.Z.)132,621,782</u>	<u>3 8</u>	(a) To the State or State undertakings—		
			(1) Marketing organizations	1,631,823	7 10
			(2) For other purposes	40,000,000	0 0
			(b) To other public authorities		
			(c) Other		
			11. Investments	12,860,968	6 8
			12. Bank buildings		
			13. Other assets	1,606,772	1 0
				<u>£(N.Z.)132,621,782</u>	<u>3 8</u>

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 59.829 per cent.

W. R. EGGERS, Chief Accountant.

Price Order No. 502 (Californian Lemons)

PURSUANT to the powers conferred on it by the Control of Prices Emergency Regulations 1939,* the Price Tribunal acting with the authority of the Minister of Industries and Commerce, doth hereby make the following Price Order:—

1. This Order may be cited as Price Order No. 502, and shall come into force on the 11th day of March, 1946.

2. (1) In this Order, unless the context otherwise requires,—

“The said regulations” means the Control of Prices Emergency Regulations 1939*:

“One and a half bushel case” means a Californian case of the type and specification used in the ordinary course of trade for packing the quantity of lemons recognized as one and a half bushels.

(2) References in this Order to metropolitan areas are references to the metropolitan areas described in the Schedule hereto.

(3) Terms and expressions defined in the said regulations, when used in this Order, have the meanings severally assigned thereto by those regulations.

3. The maximum prices fixed by this Order include the prices of the cases or other containers in which the lemons are delivered to the purchaser.

APPLICATION OF THIS ORDER

4. This Order applies with respect to lemons grown in California and sold in New Zealand.

5. The maximum prices fixed by this Order apply with respect to sales by auction, as well as to other sales.

6. (1) The provisions of this Order as to maximum wholesale prices shall apply notwithstanding that any lemons to which this Order applies are sold otherwise than in one and a half bushel cases, and the provisions of this Order as to maximum retail prices shall apply notwithstanding that any such lemons are sold otherwise than by weight.

(2) If any lot of lemons to which this Order applies is sold by a wholesaler otherwise than in one and a half bushel cases, the maximum price of the lot shall bear the same proportion to the maximum price of a one and a half bushel case lot as the net weight of the lot bears to the customary net weight of a one and a half bushel case lot.

MAXIMUM WHOLESALE PRICES

7. (1) Subject to the provisions of this clause, the maximum price that may be charged or received by any wholesaler for any lemons to which this Order applies shall be—

(a) When sold to a retailer carrying on business in any of the metropolitan areas of Auckland, Wellington, Christchurch, or Dunedin, or in any of the cities or boroughs of Whangarei, Hamilton, Gisborne, New Plymouth, Stratford, Wanganui, Palmerston North, Napier, Hastings, Blenheim, Nelson, Greymouth, Timaru, Oamaru, Gore, or Invercargill—

Per case s. d.
75 0

(b) When sold to a retailer carrying on business elsewhere—

Per case s. d.
72 0

(2) The wholesale prices fixed by this Order are fixed as for delivery at the wholesaler's store or other premises occupied by the wholesaler.

* Statutory Regulations 1939, Serial number 1939/275, page 1057.

(3) Where delivery is effected by a wholesaler elsewhere than at premises occupied by him, he may add to the appropriate price fixed by this Order the reasonable cost of delivery, not exceeding in any case the cost that would have been incurred by him if delivery had been effected by a common carrier at current freight rates.

MAXIMUM RETAIL PRICES

8. (1) Subject to the provisions of this clause the maximum retail price that may be charged or received by any retailer for any lemons to which this Order applies shall be computed at the rate of 1s. 4d. per pound.

(2) If in respect of any lot of such lemons sold by a retailer the maximum price calculated in accordance with the foregoing provisions of this clause is not an exact number of pence or halfpence, the maximum price of the lot shall be computed to the nearest upward halfpenny.

9. Every retailer who offers or exposes for sale in any shop any lemons to which this Order applies shall keep in a prominent position in such proximity to the lemons to which it relates as to be obviously descriptive thereof a ticket, placard, or label on which shall be stated in legible and prominent characters the following particulars:—

(a) The retail price per pound of the lemons:
(b) The word “Californian.”

10. Notwithstanding anything in the foregoing provisions of this Order, and subject to such conditions, if any, as it thinks fit, the Tribunal, on application by any wholesaler or retailer, may authorize special maximum wholesale or retail prices in respect of any lemons to which this Order applies where for any reason extraordinary charges (freight or otherwise) are incurred by the wholesaler or retailer. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of lemons or may relate generally to all lemons to which this Order applies sold by the wholesaler or retailer while the approval remains in force.

SCHEDULE

DEFINITION OF METROPOLITAN AREAS

Name of Metropolitan Area.	Districts included therein.
Auckland ..	The City of Auckland, the boroughs of Birkenhead, Devonport, Ellerslie, Mount Albert, New Lynn, Newmarket, Northcote, Onewhanga, One Tree Hill, Otahuhu, and Takapuna, and the road districts of Mount Roskill, Mount Wellington, and Panmure Township.
Wellington ..	The Cities of Wellington and Lower Hutt, the boroughs of Eastbourne and Petone, and the Town District of Johnsonville.
Christchurch ..	The City of Christchurch and the boroughs of Lyttelton and Riccarton.
Dunedin ..	The City of Dunedin and the boroughs of Green Island, Port Chalmers, St. Kilda, and West Harbour.

Dated at Wellington, this 6th day of March, 1946.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.]

W. J. HUNTER (Judge), President.
H. L. WISE, Member.