

And whereas the said local authority is now desirous of raising the balance of the said loan amounting to one hundred and one thousand eight hundred pounds (£101,800), to be known as Waterworks Development Loan, 1940 (issue of £101,800) (hereinafter called the said sum), and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of one hundred and one thousand eight hundred pounds (£101,800), for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/121/51.)

Consenting to the Raising of the Balance (£180,000) of the Auckland City Council's Loan of £540,000 and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 27th day of February, 1946

Present:
HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the thirty-first day of August, one thousand nine hundred and forty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Auckland City Council (hereinafter called the said local authority) of a loan of five hundred and forty thousand pounds (£540,000), to be known as Waterworks Extension Loan, 1943 (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of one hundred and eighty thousand pounds (£180,000):

And whereas the authority has lapsed in accordance with the provisions of clause seven of the said Order in Council, and it is not now lawful or competent for the said local authority to raise the balance of the said loan or any portion thereof, except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called the said Act):

And whereas the said local authority is now desirous of raising the balance of the said loan amounting to one hundred and eighty thousand pounds (£180,000), to be known as Waterworks Extension Loan, 1943, £540,000 (issue of £180,000) (hereinafter called the said sum), and it is expedient to authorize the said local authority to raise the said sum or portion thereof on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of one hundred and eighty thousand pounds (£180,000) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/121.)

Directing Sale of Railway Land at Dargaville under the Public Works Act, 1928

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 27th day of February, 1946

Present:
HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was taken.

SCHEDULE

APPROXIMATE area of the piece of land directed to be sold: 33.4 perches.

Being railway land in Proclamation 11640.

Situated in Block XV, Kaihu Survey District, Dargaville Borough. (S.O. 33833.)

In the North Auckland Land District; as the same is more particularly delineated on the plan marked L.O. 8192, deposited in the office of the Minister of Railways at Wellington, and thereon coloured orange.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(L.O. 17879/146.)

Domain Board appointed to have Control of the Paewhenua Domain

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 27th day of February, 1946

Present:
HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Stewart Henry Williamson,
Commie Heena,
Joseph Henry Dean,
Alma Honnor Mexted,
Lionel Claude Mexted,
John Henry Graham, and
Sydney Williamson

to be the Paewhenua Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Thursday, the sixteenth day of May, one thousand nine hundred and forty-six, at eight o'clock p.m., as the time when, and the Paewhenua Hall, as the place where, the first meeting of the Board shall be held.

SCHEDULE

AUCKLAND LAND DISTRICT.—PAEWHENUA DOMAIN

SECTION 17, Block XII, Mangaorongo Survey District: Area, 4 acres 2 roods 3 perches, more or less.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(L. and S. 1/924.)

Changing the Purpose of Portion of a Reserve in Block VIII, Waipori Survey District, Otago Land District

C. L. N. NEWALL, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 27th day of February, 1946

Present:
HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the land described in the Schedule hereto forms portion of a reserve duly set apart for the growth and preservation of timber: And whereas it is expedient that the purpose of the reservation over such land shall be changed to a reserve for recreation purposes: