

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of March, 1946

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows:—

(1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.

(2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.

(3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
Marlborough Electric-power Board ..	Rai Valley Reticulation Loan, 1945 ..	£ 20,000	20	£ s. d. 3 10 0
Wanganui City Council ..	Drainage Improvements Loan, 1945 ..	61,000	25	3 10 0

W. O. HARVEY,  
Acting Clerk of the Executive Council.

(T. 40/416/6.)

Varying the Determinations in respect of Portion (£55,000) of the Timaru Borough Council's Loan of £100,000

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of March, 1946

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the fifth day of April, one thousand nine hundred and forty-four, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Timaru Borough Council (hereinafter called the said local authority) of a loan of one hundred thousand pounds (£100,000) to be known as Timaru Housing Loan, 1944 (hereinafter called the said loan):

And whereas a portion of the said loan amounting to fifty-five thousand pounds (£55,000) (hereinafter called the said sum) has not yet been raised, and it is expedient to extend the term, as specified in clause six of the said Order in Council, within which the said sum or any portion thereof may be raised:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said sum by prescribing that no moneys shall be borrowed under the consent contained in the said Order in Council after the expiration of four (4) years from the date thereof.

W. O. HARVEY,  
Acting Clerk of the Executive Council.

(T. 49/306/17.)

Directing the Sale of Land in the Borough of Stratford

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of March, 1946

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the purpose for which it was acquired.

SCHEDULE

APPROXIMATE area of the piece of land directed to be sold: 1 rood 9-96 perches.

Being part Sections 409 and 410, Town of Stratford (Borough of Stratford) (Taranaki R.D.). (S.O. 8202.)

In the Taranaki Land District; as the same is more particularly delineated on the plan marked P.W.D. 123018, deposited in the office of the Minister of Works at Wellington, and thereon edged red.

W. O. HARVEY,  
Acting Clerk of the Executive Council.

(P.W. 20/872/1.)

Domain Board appointed to have Control of the Paraparaumu Domain

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of March, 1946

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers conferred by the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke an Order in Council dated the fourteenth day of July, one thousand nine hundred and thirty-six, and published in the *Gazette* of the twenty-third day of that month appointing a Domain Board to have control of the Paraparaumu Domain, and doth hereby appoint

The Hutt County Council

to be the Paraparaumu Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Friday, the eighth day of March, one thousand nine hundred and forty-six, at half past two o'clock p.m., as the time when, and the Hutt County Council Chambers, Bowen House, Wellington, as the place where, the first meeting of the Board shall be held.

SCHEDULE

PARAPARAUMU DOMAIN.—WELLINGTON LAND DISTRICT

SECTION 5A, Block VIII, Paraparaumu Suburban: Area, 5 acres, more or less.

W. O. HARVEY,  
Acting Clerk of the Executive Council.

(L. and S. 1/114.)