MINISTER'S DECISIONS UNDER SALES TAX ACT—*continued*

Record No.	Decision of Minister.				
	The following goods are to be regarded as (*a*) included or (*b*) not included under the exemptions set out in Column No. 1 (below)—*continued.*				
	Exemption. Column No. 1.	No. of Decision.	Goods regarded as included under Exemption. Column No. 2.	No. of Decision.	Goods not regarded as included under Exemption. Column No. 3.
C (*s*) 1/1765	..	72	Hand-pieces, blow-pipes, blow-torches, and tips, peculiarly suited for use with oxyacetylene welding plants.		
C (*s*) 2/8	Needles, viz.: Sewing, darning, and knitting	72	Surgical suture needles.		
C (*s*) 3/12/5	Saddlery, harness, whips, and whip-thongs	..	..	72	Saddle-trees.
C (*s*) 20/13	Tombstones	72	Memorial plaques for setting in concrete bases below ground-level in lawn cemeteries.		

Record No.	No. of Decision.	Decision of Minister.
C (*s*) 24/64	73	The engraving of an article with the name of the recipient, his sports record, or other circumstances under which the article was donated or awarded is not regarded as a manufacturing operation for the purposes of the Act. Where, however, the article is chased or otherwise engraved in a decorative sense and the commercial value so enhanced, the engraving is regarded as a manufacturing operation for the purposes of the Act.

E. D. GOOD, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 1ST APRIL, 1946

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	43,583,532	0	0
3. Demand liabilities—			
(*a*) State	23,138,822	0	0
(*b*) Banks	49,085,918	17	4
(*c*) Other	343,295	15	7
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	47,691	3	6
6. Other liabilities	3,835,177	15	9
	£(N.Z.)121,534,437	12	2

Assets

	£	s.	d.
7. Reserve—			
(*a*) Gold	2,801,877	10	0
(*b*) Sterling exchange*	66,001,513	13	1
(*c*) Gold exchange	..		
8. Subsidiary coin	15,906	5	7
9. Discounts—			
(*a*) Commercial and agricultural bills ..	..		
(*b*) Treasury and local-body bills ..	..		
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations ..	1,321,563	13	5
(2) For other purposes	45,000,000	0	0
(*b*) To other public authorities ..	..		
(*c*) Other	..		
11. Investments	5,191,852	5	7
12. Bank buildings	..		
13. Other assets	1,201,724	4	6
	£(N.Z.)121,534,437	12	2

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 59·194 per cent.

W. R. EGGERS, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 8TH APRIL, 1946

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	44,137,942	10	0
3. Demand liabilities—			
(*a*) State	24,571,028	10	0
(*b*) Banks	49,500,760	7	7
(*c*) Other	540,296	9	6
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	17,692	3	6
6. Other liabilities	3,465,794	14	3
	£(N.Z.)123,733,514	14	10

Assets

	£	s.	d.
7. Reserve—			
(*a*) Gold	2,801,877	10	0
(*b*) Sterling exchange*	69,593,533	10	8
(*c*) Gold exchange	..		
8. Subsidiary coin	14,184	19	3
9. Discounts—			
(*a*) Commercial and agricultural bills ..	..		
(*b*) Treasury and local-body bills ..	..		
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations ..	72,646	8	10
(2) For other purposes	45,000,000	0	0
(*b*) To other public authorities ..	..		
(*c*) Other	..		
11. Investments	5,191,752	5	7
12. Bank buildings	..		
13. Other assets	1,059,520	0	6
	£(N.Z.)123,733,514	14	10

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 60·949 per cent.

W. R. EGGERS, Chief Accountant.