Resolved the Declaration of a Main Highway and declaring a Public Highway to be a Main Highway

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 17th day of April, 1946

Present:

His Excellency the Governor-General in Council

In pursuance and exercise of the powers and authorities vested in him by section three of the Main Highways Act, 1922, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that on and after the seventh day of August, one thousand nine hundred and forty-three, the main highway described in the First Schedule hereto shall cease to be a main highway, and doth further declare that the road described in the Second Schedule hereto shall be a main highway within the meaning and for the purposes of the Main Highways Act, 1922.

FIRST SCHEDULE

Highway District No. 7

Inglewood—Parangī—All that main highway in the County of Inglewood declared as the Inglewood—Parangī Main Highway, described in Order in Council dated the 2nd day of October, 1940, and published in the Gazette on 10th October, 1940.

SECOND SCHEDULE

Highway District No. 7

Inglewood—Parangī—All that road or portion of road in the County of Inglewood declared as the Inglewood—Parangī Main Highway, described in Order in Council dated the 2nd day of October, 1940, and published in the Gazette on 10th October, 1940.

W. O. HARVEY,
Acting Clerk of the Executive Council.

(M.H. 62/10.)

Concessions to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 17th day of April, 1946

Present:

His Excellency the Governor-General in Council

Whereas the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Act, 1926 (hereinafter called the said Act), and is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows—

(1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.

(2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per cent per annum stated in the fifth column of the said Schedule.

(3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

<table>
<thead>
<tr>
<th>First Column</th>
<th>Second Column</th>
<th>Third Column</th>
<th>Fourth Column</th>
<th>Fifth Column</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Local Authority</td>
<td>Name of Loan</td>
<td>Amount of Loan</td>
<td>Term of Loan (Years)</td>
<td>Rate of Interest</td>
</tr>
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<td>Haunui Plains County Council</td>
<td>Mangaratara Reserve Loan, 1943</td>
<td>£2,000</td>
<td>20</td>
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<tr>
<td>Lower Hutt City Council</td>
<td>Drainage, Water, and Streets-improvement Renewal Loan, 1946</td>
<td>£30,000</td>
<td>12</td>
<td>3 5 0</td>
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W. O. HARVEY,
Acting Clerk of the Executive Council.

(T. 40/416/4.)