RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 20TH MAY, 1946

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	44,482,858	10	0
3. Demand liabilities—			
(a) State	18,720,136	13	2
(b) Banks	59,698,358	18	6
(c) Other	545,755	11	6
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	13,986	19	1
6. Other liabilities	3,516,071	14	4
	£(N.Z.)128,477,168	6	7

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,877	10	0
(b) Sterling exchange*	79,601,502	17	10
(c) Gold exchange	..		
8. Subsidiary coin	74,853	18	10
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	941,319	14	7
(2) For other purposes	40,000,000	0	0
(b) To other public authorities	..		
(c) Other	..		
11. Investments	4,045,324	19	8
12. Bank buildings	..		
13. Other assets	1,012,289	5	8
	£(N.Z.)128,477,168	6	7

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 66·740 per cent.

W. R. EGGERS, Chief Accountant.

Price Order No. 551 (Milk) (Cambridge)

PURSUANT to the powers conferred on it by the Control of Prices Emergency Regulations 1939,* the Price Tribunal, acting with the authority of the Minister of Industries and Commerce, doth hereby make the following Price Order :—

PRELIMINARY

1. This Order may be cited as Price Order No. 551, and shall come into force on the 16th day of May, 1946.

2. In this Order—

"Cambridge Milk District" means the district within a radius of ten miles from the post-office at Cambridge :

"Commercial user" means a person who buys milk for sale for consumption on his premises (whether in the form in which it is received by him or otherwise and whether separately or in combination with any other substance or substances) :

"Consumer" means a person who buys milk for purposes other than resale :

"Shop dairy" means a shop where milk is sold for consumption or use off the premises and not otherwise and where the milk so sold is sold in the form in which it was received into the shop dairy.

APPLICATION OF THIS ORDER

3. (1) Nothing in this Order shall apply with respect to milk sold to a Hospital Board for use in any institution under the control of that Board or to milk sold for use in any separate institution within the meaning of the Hospitals and Charitable Institutions Act, 1926.

(2) Except as provided in the last preceding subclause, this Order applies with respect to all milk wherever produced that is sold—

(a) To the occupier of any shop dairy within the Cambridge Milk District ; or

(b) By the occupier of a shop dairy or by any other person to a commercial user or to a consumer within the Cambridge Milk District.

FIXING PRICES OF MILK TO WHICH THIS ORDER APPLIES

4. (1) Subject to the following provisions of this clause, the maximum price that may be charged or received for any milk to which this Order applies shall be the appropriate price set out in the Schedule hereto.

(2) The prices fixed by this Order are fixed as for delivery as follows :—

(a) In respect of milk sold by the occupier of a shop dairy : As for delivery to the purchaser at the shop dairy :

(b) In respect of milk sold otherwise than at a shop dairy : As for delivery at the premises of the purchaser.

(3) Where an account is rendered to any purchaser for milk supplied to him during a period comprising more than one day, the price that may be charged for the milk to which the account relates shall be computed as follows :—

(a) For all milk supplied during the period in measurements of half-pint or less, the price shall be computed separately for each lot supplied at a rate not exceeding the appropriate rate fixed by this Order :

(b) For all milk supplied during the period in measurements of more than half-pint but less than two pints (exclusive of milk so supplied on any one day of a total quantity of one gallon or more), the price shall be computed separately for each lot supplied at a rate not exceeding the appropriate rate fixed by this Order :

(c) For all milk supplied during the period in measurements of two pints or more (exclusive of milk so supplied on any one day of a total quantity of one gallon or more), the price shall be computed at a rate not exceeding the appropriate rate fixed in the Schedule hereto for two pints :

(d) Where the quantity of milk supplied to any one purchaser in any one day (exclusive of quantities supplied in measurements of half-pint or less) is not less than one gallon, the maximum price that may be charged shall be computed by reference to the total quantity of milk so supplied to the purchaser during that day.

(4) Where any milk to which this Order applies is sold otherwise than in one of the quantities specified in the Schedule hereto, or otherwise than in a multiple of any specified quantity, the price shall be computed as follows :—

(a) Where the quantity supplied is less than the smallest specified quantity, the price shall be a proportionate part of the price of the smallest specified quantity :

(b) Where the quantity supplied exceeds a specified quantity but is less than twice the specified quantity, the price of any surplus over that specified quantity shall be a proportionate part of the price of that specified quantity :

(c) Where the quantity supplied exceeds twice the amount of the nearest lower specified quantity but is not an exact multiple of that specified quantity, the price of any surplus over the nearest multiple of the specified quantity shall be a proportionate part of that specified quantity.

(5) In in respect of any milk the price charged in accordance with the foregoing provisions of this clause is not an exact number of pence or half-pence, the maximum price shall be computed to the nearest upward halfpenny.

SCHEDULE

MAXIMUM PRICES OF MILK SOLD IN THE CAMBRIDGE MILK DISTRICT TO SHOP DAIRIES, COMMERCIAL USERS, OR CONSUMERS

Milk

Quantity.	When sold to Shop Dairies for Resale during the Period 16th May to 31st August, 1946 (inclusive).	When sold to Commercial Users or Consumers during the Period 16th May to 31st August, 1946 (inclusive).
	Per Gallon. s. d.	s. d.
Any quantity	1 11	..
½ pint	..	0 2
1 pint	..	0 3½
2 pints	..	0 7
		Per Gallon.
1 gallon but less than 2 gallons	..	2 3
2 gallons but less than 10 gallons	..	2 2
10 gallons and over	..	2 1

Dated at Wellington, this 16th day of May, 1946.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.]

W. J. HUNTER (Judge), President.
H. L. WISE, Member.

* Statutory Regulations 1939, Serial number 1939/275, page 1057.