

Consenting to the Raising of the Balance (£6,000) of the Te Awamutu Electric-power Board's Loan of £25,000 and prescribing the Conditions thereof

MICHAEL MYERS,
Administrator of the Government
ORDER IN COUNCIL

At the Government House at Wellington, this 29th day of May, 1946

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT
IN COUNCIL

WHEREAS by Order in Council made on the twenty-ninth day of January, one thousand nine hundred and forty-one, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Te Awamutu Electric-power Board (hereinafter called the said local authority) of the sum of twenty-five thousand pounds (£25,000), to be known as Extension Loan, 1940 (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not been exercised to the extent of six thousand pounds (£6,000):

And whereas the authority has lapsed in accordance with the provisions of clause six of the said Order in Council, and it is not now lawful or competent for the said local authority to raise the balance of the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called the said Act):

And whereas the said local authority is now desirous of raising the balance of the said loan amounting to six thousand pounds (£6,000) (hereinafter called the said sum), and it is expedient to authorize the said local authority to raise the said sum or portion thereof on the conditions hereinafter set out:

Now, therefore, His Excellency the Administrator of the Government of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of six thousand pounds (£6,000) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

- (1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty-five (25) years.
- (2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.
- (3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

- (4) The payment of such instalments shall be made in New Zealand, and no such instalments shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procurator fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY,
Acting Clerk of the Executive Council

(T. 49/142/5.)

Consenting to Land being taken for Housing Purposes in the Otautau Town District

MICHAEL MYERS,
Administrator of the Government
ORDER IN COUNCIL

At the Government House at Wellington, this 5th day of June, 1946

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT
IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Administrator of the Government of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the land described in the Schedule hereto being taken for housing purposes.

SCHEDULE

APPROXIMATE area of the piece of land permitted to be taken :
1 acre 1 rood 16.7 perches.
Being Lots 10, 12, 13, 14, and 15, D.P. 1274, being part Section 5, Town of Otautau.

Situated in the Otautau Town District (Southland R.D.), (S.O. 5670.)

In the Southland Land District; as the same is more particularly delineated on the plan marked P.W.D. 122805, deposited in the office of the Minister of Works at Wellington, and thereon coloured yellow.

W. O. HARVEY,
Acting Clerk of the Executive Council

(P.W. 80/105.)

Consenting to Additional Land being taken for a Milk Station in the City of Wellington

MICHAEL MYERS,
Administrator of the Government
ORDER IN COUNCIL

At the Government House at Wellington, this 5th day of June, 1946

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Administrator of the Government of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the additional land described in the Schedule hereto being taken for a milk station.

SCHEDULE

| Approximate Areas of the Pieces of Additional Land permitted to be taken. | Being | Shown on Plan | Coloured on Plan |
|---|--|---------------|------------------|
| A. R. P. 0 0 6.3 | Part Section 262, Town of Wellington .. | P.W.D. 123363 | Orange. |
| 0 0 5.5 | Part Section 262, Town of Wellington .. (S.O. 21352.) | „ | Sepia. |
| 0 0 7.1 | Part Section 259, Town of Wellington .. | P.W.D. 123364 | Blue. |
| 0 0 0.06 | Part Section 259, Town of Wellington .. (S.O. 21353.) | „ | Orange. |

Situated in Block VII, Port Nicholson Survey District (City of Wellington).

In the Wellington Land District; as the same are more particularly delineated on the plans marked and coloured as above mentioned, and deposited in the office of the Minister of Works at Wellington.

W. O. HARVEY,
Acting Clerk of the Executive Council.

(P.W. 50/745.)