

Year ended 31st MARCH, 1946, compared with the Year ended 31st MARCH, 1945—continued

ZEALAND SHARES ACCOUNT

YEAR ENDED 31st MARCH, 1945. Net.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1946.	
£	s. d.		£	s. d.
99,804	13 8	Finance Act, 1926, Section 8 (3),— Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, Section 13 .. .. .	..	99,804 13 8
..	..	Balances at end of Year,— Cash	13 13 4	..
1,859,375	0 0	Investments— Shares held	£ 1,859,375 0 0	..
1,859,375	0 0	2,885,375 £1 shares acquired in terms of Bank of New Zealand Act, 1945	7,038,866 6 8	8,898,241 6 8
£1,959,179	13 8	Totals .. .. .	..	£8,998,059 13 8

FUND

£	s. d.		£	s. d.	£	s. d.
10,363	17 11	Annual Appropriation,— Vote—Earthquake and War Damage	11,907	11 4	..	..
132	8 5	Unauthorized Expenditure,— Services not provided for .. .. .	..	..	11,907	11 4
10,496	6 4	Earthquake and War Damage Act, 1944,— Insurance expenditure under Section 16 .. .. .	..	..	507	3 8
81	14 11	Balances at end of Year— Cash	71,340	8 9	..	..
48,070	15 10	Investments	4,690,000	0 0	4,761,340	8 9
4,270,000	0 0	Totals .. .. .	..	..	£4,773,755	3 9
4,318,070	15 10					
£4,328,648	17 1					

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
3,480,810	1 1	Annual Appropriation,— Vote—Electric Supply	4,341,199	5 9	..	..
35,487	2 1	Unauthorized Expenditure,— Services not provided for .. .. .	..	..	4,341,199	5 9
3,516,297	3 2	Interest on Capital Liability .. .. .	..	..	883,746	6 7
778,581	16 8	Income-tax .. .. .	..	..	348,316	16 0
364,906	10 8	Social Security Charge .. .. .	..	..	30,142	16 7
31,578	9 6	National Security Tax .. .. .	..	..	45,214	4 11
47,367	14 2	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	134,538	5 10
462,933	9 4	Balance at end of Year,— Cash .. .. .	..	..	59,640	4 11
16,440	12 6	Totals .. .. .	..	..	£5,842,798	0 7
£5,218,105	16 0					