

## AUCKLAND SAVINGS-BANK

## STATEMENT of Receipts and Payments for the Year ended 31st March, 1946:—

RECEIPTS		£	s.	d.
Balance as at 1st April, 1945 (cash in hand and at Bank of New Zealand) .. .. .		1,659,233	3	5
Savings-bank deposits .. .. .		9,983,873	13	3
Mortgagors' Suspense Account .. .. .		1,376	3	1
Interest on—				
Mortgages .. .. .		147,706	0	11
New Zealand Government inscribed stock .. .. .		331,153	15	7
Local-body debentures .. .. .		62,426	12	2
Bank of New Zealand Current Account .. .. .		22,929	18	3
Mortgage principal repayments .. .. .		390,183	9	1
New Zealand Government bonds repayments .. .. .		362	5	0
Local-body debenture repayments .. .. .		135,547	1	4
Charges (refunds) .. .. .		26	12	11
Rent .. .. .		925	0	0
Mortgage securities inspection fees .. .. .		1,129	11	0
Mortgage sundries .. .. .		4,026	0	3
Interest Suspense Account (re Government stock and bonds purchased) .. .. .		2,226	1	10
Safe-custody fees .. .. .		136	6	3
Exchange and commission .. .. .		3,684	4	4
Bad debts recovered .. .. .		6,121	10	0
Securities Realization Account .. .. .		5,076	3	2
National Savings—				
Deposits .. .. .		469,111	12	3
Interest .. .. .		50,093	16	7
Bonds .. .. .		71,064	0	0
War-damage insurance .. .. .		0	8	0
Sale of E.P.S. equipment .. .. .		28	17	4
Buildings and property .. .. .		68	7	8
		<u>£13,348,510</u>	<u>13</u>	<u>8</u>

PAYMENTS		£	s.	d.
Savings-bank withdrawals .. .. .		7,340,262	6	7
Provident Fund .. .. .		5,768	3	4
Mortgagors' Suspense Account .. .. .		1,191	10	1
Mortgage advances .. .. .		342,118	15	0
New Zealand Government inscribed stock .. .. .		2,976,048	2	9
Local-body debentures .. .. .		200,148	15	1
Charges .. .. .		61,225	5	6
Exchange .. .. .		309	0	0
Income-tax .. .. .		88,000	0	0
Buildings and property .. .. .		1,372	16	11
Furniture and fittings .. .. .		220	8	8
Office calculating and book-keeping machines .. .. .		2,831	19	0
Rent .. .. .		25	0	0
Donations .. .. .		6,000	0	0
Mortgage sundries .. .. .		3,608	1	8
Premiums and charges on Government stock and bonds purchased .. .. .		8,975	15	11
Interest Suspense Account (re Government stock and bonds purchased) .. .. .		17,307	7	9
Social and national security taxes paid in advance on National Savings bonds purchased .. .. .		211	11	6
Securities Realization Account .. .. .		3,808	16	4
National Savings—				
Interest and repayments .. .. .		134,340	16	8
New Zealand Government inscribed stock .. .. .		376,500	0	0
Bonds .. .. .		71,064	0	0
War-damage insurance .. .. .		290	7	9
Mortgage securities inspections .. .. .		1,363	16	1
Balance, Current Account, Bank of New Zealand .. .. .		1,669,829	11	1
Balance, cash in hand .. .. .		35,688	6	0
		<u>£1,705,517</u>	<u>17</u>	<u>1</u>
		<u>£13,348,510</u>	<u>13</u>	<u>8</u>

## REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1946

Dr.		£	s.	d.	£	s.	d.
Interest added on—							
Depositors' closed accounts .. .. .		6,754	18	9			
Depositors' open accounts .. .. .		372,955	5	2			
					379,710	3	11
Provident Fund accounts .. .. .					4,889	0	8
Balance (gross profit) .. .. .					222,456	17	2
					<u>£607,056</u>	<u>1</u>	<u>9</u>
Cr.							
Interest on—							
Mortgages .. .. .		151,974	5	8			
New Zealand Government inscribed stock .. .. .		363,999	1	7			
Local-body debentures .. .. .		63,081	5	8			
Bank of New Zealand Current Account .. .. .		22,929	18	3			
					601,984	11	2
Advance payment of income-tax .. .. .					660	0	0
Rent .. .. .					900	0	0
Safe-custody fees .. .. .					136	6	3
Exchange and commission .. .. .					3,375	4	4
					<u>£607,056</u>	<u>1</u>	<u>9</u>

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1946

Dr.		£	s.	d.	£	s.	d.
Charges—							
Ordinary .. .. .		62,329	18	2			
Provident Fund .. .. .		4,330	2	6			
War-damage-insurance premiums .. .. .		289	19	9			
					66,950	0	5
Depreciation on—							
Buildings .. .. .		1,715	3	8			
Furniture and fittings .. .. .		380	16	11			
Office calculating and book-keeping machines .. .. .		781	19	0			
Home safes .. .. .		50	0	0			
					2,927	19	7
Bad debts written off .. .. .					955	0	0
Balance: Appropriation Account (net profit) .. .. .					162,007	6	10
					<u>£232,840</u>	<u>6</u>	<u>10</u>

Cr.		£	s.	d.
Gross profit .. .. .		222,456	17	2
Bad debts recovered .. .. .		6,121	10	0
Gains on securities realized .. .. .		4,261	19	8
		<u>£232,840</u>	<u>6</u>	<u>10</u>

## APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1946

Dr.		£	s.	d.
Reserve and Investment Fluctuation Account .. .. .		40,000	0	0
Reserve for income-tax and social and national security taxes .. .. .		106,660	0	0
Premiums, &c., on Government stock and debenture purchases .. .. .		8,975	15	11
Donations .. .. .		6,000	0	0
Balance .. .. .		12,886	11	10
		<u>£174,522</u>	<u>7</u>	<u>9</u>
Cr.				
Balance, 1st April, 1945 .. .. .		12,515	0	11
Balance, Profit and Loss Account (net profit) .. .. .		162,007	6	10
		<u>£174,522</u>	<u>7</u>	<u>9</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1946

Liabilities		£	s.	d.	£	s.	d.
Amount at credit of depositors—							
Savings-bank Department .. .. .		17,624,405	15	5			
Thrift Clubs Department .. .. .		172,784	8	9			
Penny Bank Department .. .. .		9,739	11	9			
Schools' Banks Department .. .. .		21,589	19	11			
					17,828,519	15	10
National Savings—							
Total of depositors' accounts .. .. .		1,703,551	7	3			
Increase for five years in schools' banks balances .. .. .		24,082	16	11			
					1,727,634	4	2
National Savings: Interest Suspense Account .. .. .					30,672	19	7
Deposit fees on home safes .. .. .					1,948	14	0
Staff Provident Fund Account .. .. .					103,537	6	3
Reserve and Investment Fluctuation Account .. .. .					1,225,000	0	0
Reserves for taxation .. .. .					133,000	0	0
Profit and Loss Appropriation Account .. .. .					12,886	11	10
					<u>£21,063,199</u>	<u>11</u>	<u>8</u>

Assets		£	s.	d.	£	s.	d.
First mortgages on freehold securities .. .. .		3,274,783	12	11			
Interest accrued due .. .. .		17,419	17	2			
					3,292,203	10	1
New Zealand Government inscribed stock and bonds .. .. .		11,782,601	15	5			
New Zealand Government inscribed stock (War Loan) .. .. .		650,000	0	0			
Interest accrued .. .. .		115,690	2	11			
					12,548,291	18	4
National Savings bonds (social and national security tax paid in advance) .. .. .					707	16	11
National Savings—							
New Zealand Government inscribed stock .. .. .		1,726,500	0	0			
Cash in hand .. .. .		1,134	4	2			
					1,727,634	4	2
Local-body debentures .. .. .		1,691,101	0	9			
Interest accrued .. .. .		19,560	18	7			
					1,710,661	19	4
Securities in course of realization .. .. .					6,916	9	11
Premises and property .. .. .					67,000	0	0
Furniture and fittings .. .. .					1,600	0	0
Office calculating and book-keeping machines .. .. .					3,650	0	0
Home safes .. .. .					150	0	0
Cash in hand and at banks .. .. .					1,704,383	12	11
					<u>£21,063,199</u>	<u>11</u>	<u>8</u>

F. E. SUTHERLAND, Manager.